



ACCOMACK COUNTY

SUMMARY FINANCIAL REPORT

3rd QUARTER **FISCAL YEAR 2025** **(UNAUDITED)**

MAY 21, 2025
BOARD OF SUPERVISORS MEETING

County of Accomack, Virginia

Summary Financial Report

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County of Accomack, Virginia
Summary Report of Major Revenues (All funds)
For the Fiscal Years 2025 and 2024

Revenue	FY 2025 Estimate	As a % of Total County Revenue	Quarter 3			Fiscal Year-To-Date			% Annual Growth Required by 2025 Estimate	↑ or ↓
			FY 2025	FY 2024	% Change	FY 2025	FY 2024	% Change		
Property Taxes:										
Real Estate Tax	\$ 24,369,562	32.2%	\$ 520,054	\$ 661,583	-21.4%	12,235,784	12,265,718	-0.2%	0.8%	↓
Personal Property Tax	14,115,877	18.6%	891,730	1,142,078	-21.9%	7,488,907	7,715,530	-2.9%	3.1%	↓
Real Estate Taxes-Public Svc Corp.	2,233,291	2.9%	0	0	0.0%	1,149,420	761,532	50.9%	43.1%	↑
Other Revenues:										
Local Sales & Use Tax	5,589,387	7.4%	1,233,935	1,217,333	1.4%	4,242,140	4,195,693	1.1%	0.8%	↑
Vehicle License Fees	700,000	0.9%	57,664	66,847	-13.7%	193,940	172,945	12.1%	4.9%	↑
Recordation Tax	434,250	0.6%	162,659	94,844	71.5%	422,749	316,706	33.5%	-1.8%	↑
Communication Sales Tax	740,004	1.0%	164,005	169,882	-3.5%	501,461	507,864	-1.3%	10.4%	↓
Cigarette Tax	1,120,488	1.5%	182,996	249,810	-26.7%	625,354	806,255	-22.4%	7.3%	↓
Consumer Utility Taxes	1,100,000	1.5%	350,786	303,033	15.8%	879,854	836,849	5.1%	3.9%	↑
Building Permits	371,230	0.5%	93,965	65,465	43.5%	300,122	269,697	11.3%	-4.5%	↑
Transient Occupancy Tax	1,200,000	1.6%	94,043	120,295	-21.8%	788,368	849,782	-7.2%	0.0%	↓
Landfill Tipping Fees	4,030,127	5.3%	760,643	825,801	-7.9%	2,736,685	2,700,205	1.4%	8.4%	↓
Meals Tax	1,010,626	1.3%	178,157	209,710	-15.0%	793,751	742,335	6.9%	-0.8%	↑
Shared Expense Reimbursements	5,421,319	7.2%	1,245,763	1,552,120	-19.7%	3,668,670	3,287,131	11.6%	17.5%	↓
Total	\$ 62,436,161	82.5%	\$ 5,936,399	\$ 6,678,799	-11.1%	\$ 36,027,204	\$ 35,428,243	1.7%		

Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 82.5% of total budgeted revenue for all appropriated funds.

Real Estate Taxes-Current & Delinquent



OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 32.2% of all estimated revenue for FY25. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2020	20,987,946	10,829,168	10,158,778	52%
2021	22,536,444	11,722,180	10,814,264	52%
2022	23,058,312	11,598,933	11,459,379	50%
2023	24,749,876	12,078,818	12,671,058	49%
2024	24,182,327	12,265,718	11,916,609	51%
2025	24,369,562	12,235,784	12,133,778	50%

TAX RATES:

Taxing District	Calendar Tax Year Rates					
	2020	2021	2022	2023	2024	2025
Atlantic	0.61	0.61	0.61	0.595	0.595	0.484
GrBville/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.62	0.62	0.499
Metompkin	0.61	0.61	0.61	0.595	0.595	0.484
Lee	0.61	0.61	0.61	0.595	0.595	0.484
Pungoteague	0.61	0.61	0.61	0.595	0.595	0.484
Chincoteague	0.48	0.48	0.48	0.465	0.465	0.383

REAL ESTATE LEVY HISTORY:

Tax Year (Calendar)	% increase (decrease)
2020	2.1%
2021	0.8%
2022	6.6%
2023	1.7%
2024	2.2%

COMMENTS:

Annual fiscal year target is higher than last fiscal year. At the end of third quarter 50% of annual target has been collected. Tax Bills have been mailed and usually the fourth quarter is one of the two larger collection periods.

Personal Prop. Taxes-Current & Delinquent



OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 18.6% of all FY25 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for. In FY 23 a new class and tax rate associated was deployed for vehicles and certain other state code defined items with gross vehicle weight less than 7500 pounds in reaction to significantly increased assessed values. Also in FY 23 one vehicle was exempted from tax for certain volunteer fire personnel.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2020	9,197,935	5,296,936	3,900,999	58%
2021	10,593,659	5,687,229	4,906,430	54%
2022	12,006,057	6,600,719	5,405,338	55%
2023	13,684,882	7,246,004	6,438,878	53%
2024	14,115,877	7,715,530	6,400,347	55%
2025	13,623,336	7,488,907	6,134,429	55%

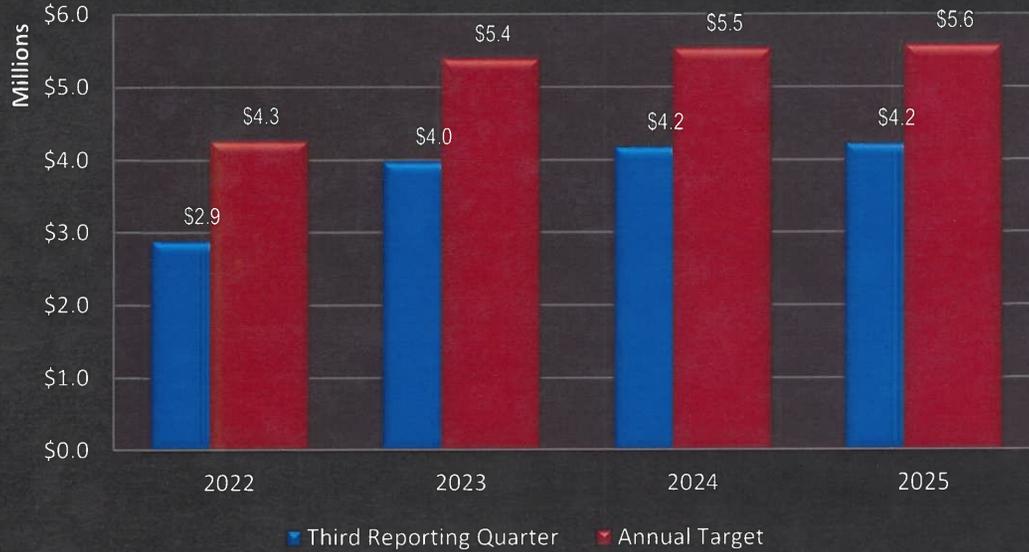
TAX RATES:

Taxing District	Tax Year					
	2020	2021	2022	2023	2024	2025
Atlantic	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Lee	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	2.9/3.63	3.63	3.63	3.63

COMMENTS:

Current Year Budget Estimate: For the Third Quarter FY25, collection rate is flat with prior fiscal year at 55%. Again, tax bills have been mailed and we anticipate 4rd quarter of FY25 to be a large collection period.

Local Sales and Use Taxes



OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up 7.4% of estimated revenue for FY25.

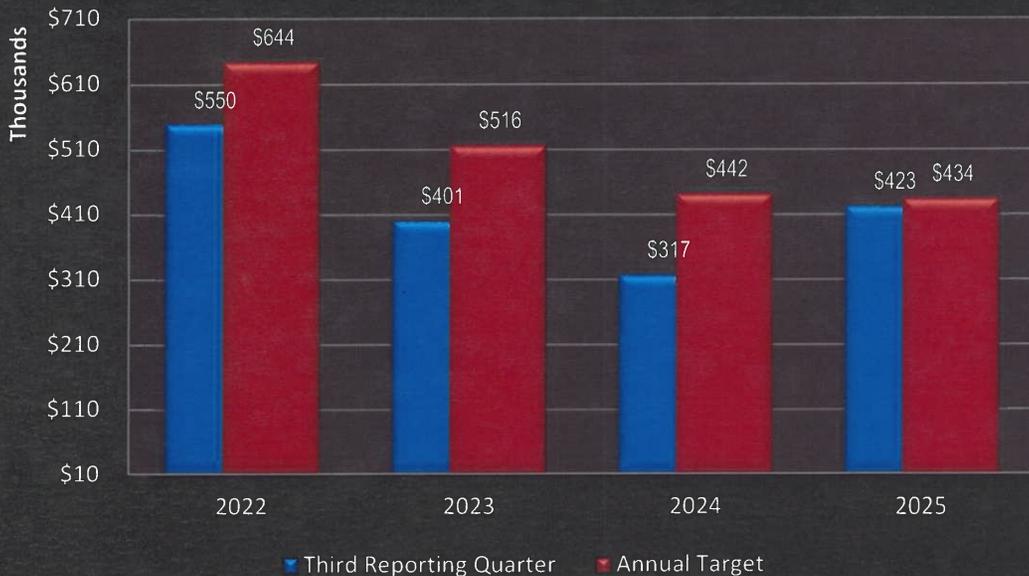
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	4,723,871	3,465,259	1,258,613	73%
2022	4,276,390	2,899,278	1,377,111	68%
2023	5,406,075	3,995,120	1,410,954	74%
2024	5,546,433	4,195,693	1,350,740	76%
2025	5,589,387	4,242,140	1,347,247	76%

COMMENTS:

Sales tax revenue for the county is higher at the end of 3rd quarter when compared to the same period in FY24.

Recordation Taxes



OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	598,679	433,559	165,120	72%
2022	644,066	549,670	94,396	85%
2023	516,500	400,501	115,998	78%
2024	442,021	316,706	125,315	72%
2025	434,250	422,749	11,501	97%

COMMENTS:

Recordation tax revenue is over \$100,000 higher in 3rd quarter when compared to same period in FY24.

Communication Tax



OVERVIEW:

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1% of total estimated revenue for FY25.

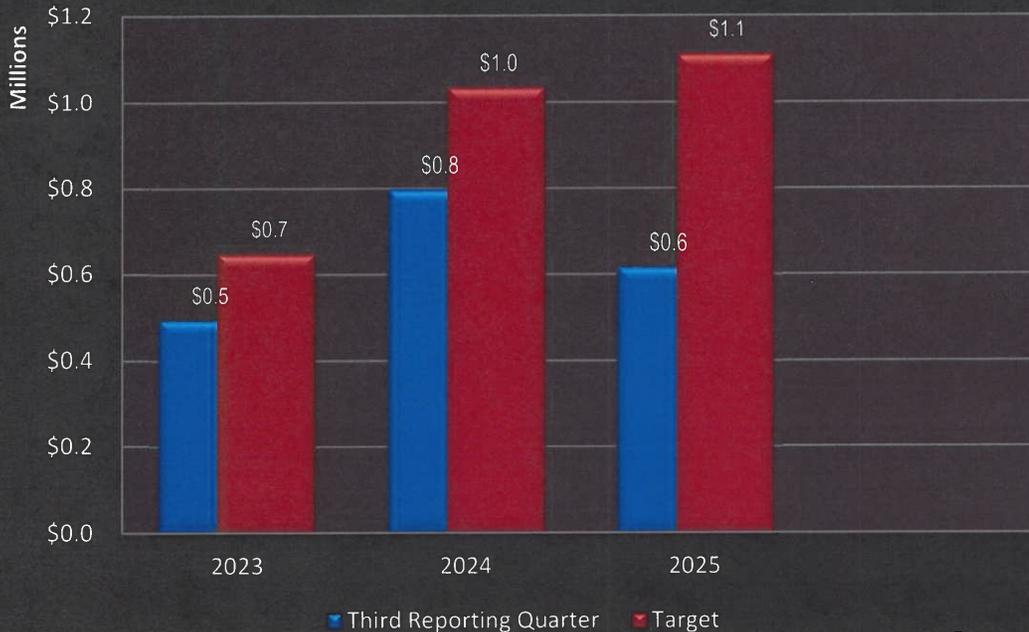
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	756,940	576,286	180,654	76%
2022	734,692	555,378	179,314	76%
2023	713,368	541,351	172,017	76%
2024	670,381	507,864	162,517	76%
2025	740,004	501,461	238,544	68%

COMMENTS:

Continued drop off in this tax compared to annual budget which thereby causes an increase in local assistance provided to the E911 Center for its operations. In FY 23 this tax constituted 1.1% of budget and falls to only 1% for FY 24 and FY 25.

Cigarette Tax



OVERVIEW:

Accomack County implemented a cigarette tax effective July 1, 2022 at 10 cents per pack or \$ 1 per carton. Effective July 1, 2023, the tax rate moved to 20 cents per pack, or \$ 2 per carton for FY25.

HISTORICAL DATA:

Fiscal Year	Target	Third Reporting Quarter	Remainder	Percent Collected
2023	657,108	503,999	153,108	77%
2024	1,044,291	806,255	238,036	77%
2025	1,120,488	625,354	495,134	56%

COMMENTS:

For 3rd quarter FY 25, revenue has declined when compared to FY 24.

Consumer Utility Taxes



OVERVIEW:

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 1.5% of all estimated general fund revenue for FY25.

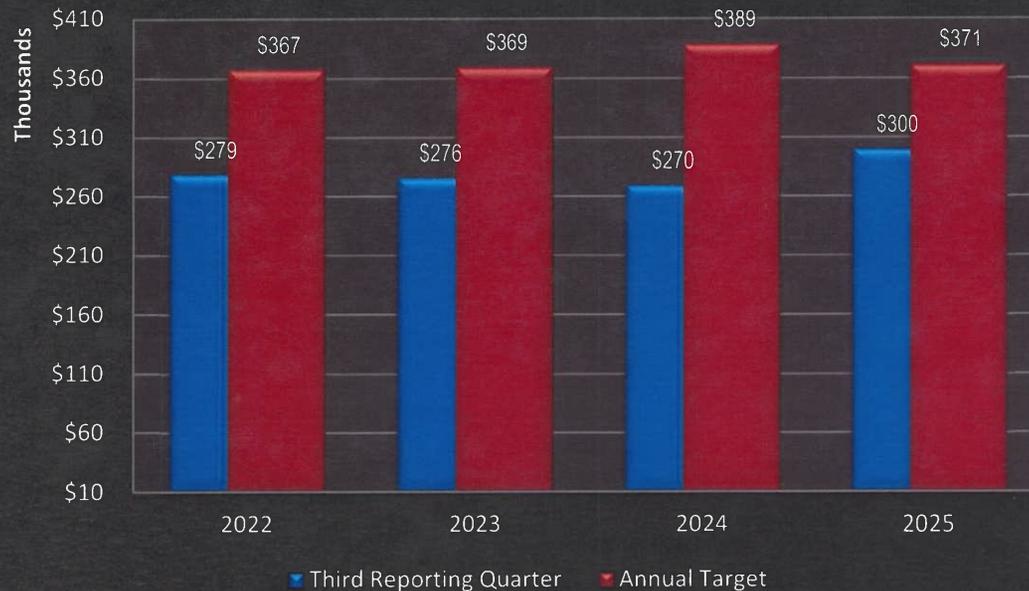
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	1,047,622	842,230	205,392	80%
2022	1,085,157	859,210	225,947	79%
2023	1,018,057	806,034	212,024	79%
2024	1,058,307	836,849	221,458	79%
2025	1,100,000	879,854	220,146	80%

COMMENTS:

For third quarter FY 25, the County is ahead of FY 24 by \$43,005.

Building Permits



OVERVIEW:

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated general fund revenue for FY25.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	300,288	226,592	73,696	75%
2022	367,419	279,128	88,291	76%
2023	369,369	275,826	93,542	75%
2024	388,620	269,697	118,923	69%
2025	371,230	300,122	71,108	81%

COMMENTS:

For third quarter FY 25, the county is ahead of the last four fiscal years.

Transient Occupancy Taxes



OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.6% of all estimated revenue for FY25.

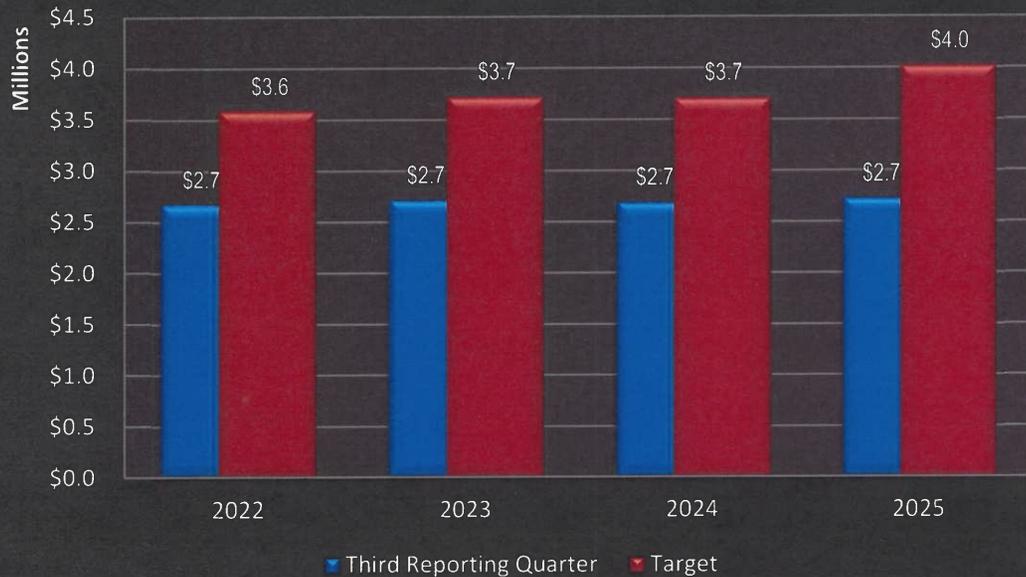
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	898,193	594,296	303,897	66%
2022	960,636	684,166	276,469	71%
2023	1,135,775	820,617	315,158	72%
2024	1,199,990	849,782	350,207	71%
2025	1,200,000	788,368	411,632	66%

COMMENTS:

For the third quarter of Fiscal Year 2025, the County's TOT revenue remains below expectations compared to the same period in the previous two fiscal years.

Landfill Tipping Fees



OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.3% of all estimated revenue for FY25.

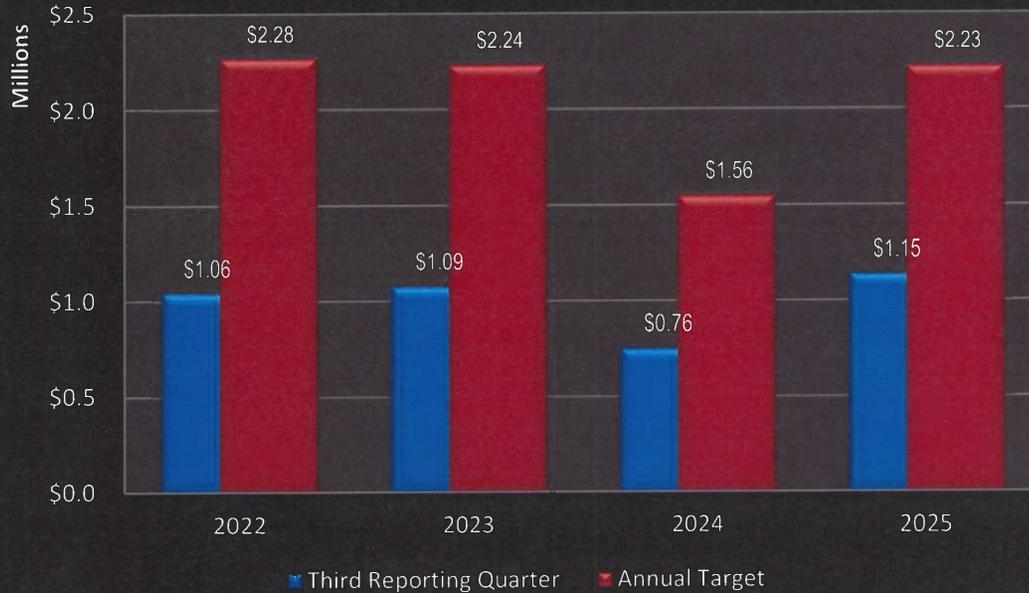
HISTORICAL DATA:

Fiscal Year	Target	Third Reporting Quarter	Remainder	Percent Collected
2021	3,560,065	2,655,847	904,218	75%
2022	3,596,222	2,679,440	916,781	75%
2023	3,731,598	2,722,997	1,008,600	73%
2024	3,718,456	2,700,205	1,018,251	73%
2025	4,030,127	2,736,685	1,293,442	68%

COMMENTS:

There was no tipping fee rate change for the FY 25 again. Due to increased waste collection and disposal activities, tipping fees revenue has risen in the third

Public Service Corporation Real Estate Taxes



OVERVIEW:

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 2.9% of total estimated revenue for FY25.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	2,800,021	1,383,650	1,416,371	49%
2022	2,277,446	1,055,044	1,222,402	46%
2023	2,241,801	1,087,067	1,154,734	48%
2024	1,560,956	761,532	799,424	49%
2025	2,233,291	1,149,420	1,083,871	51%

COMMENTS:

SCC values are released every September and adjustments are made to calendar tax assessments at that time.

Shared Expense Reimbursements



OVERVIEW:

Shared expense revenues are those received from the Commonwealth for the their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 7.2% of all revenue for FY25.

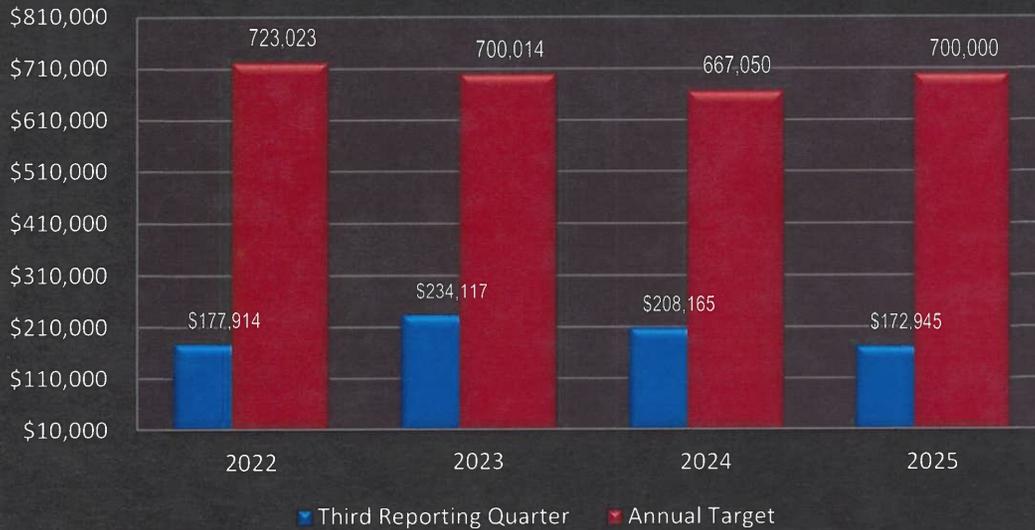
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	3,982,327	2,899,641	1,082,686	73%
2022	4,221,639	3,122,857	1,098,783	74%
2023	4,305,308	3,145,768	1,159,541	73%
2024	4,614,911	3,287,131	1,327,780	71%
2025	5,421,319	3,668,670	1,752,649	68%

COMMENTS:

The effective date for additional compensation to various constitutional offices is December 1, therefore increasing third quarter reimbursements.

Vehicle License Fees



OVERVIEW:

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up slightly less than 1.0% of all estimated revenue for FY25.

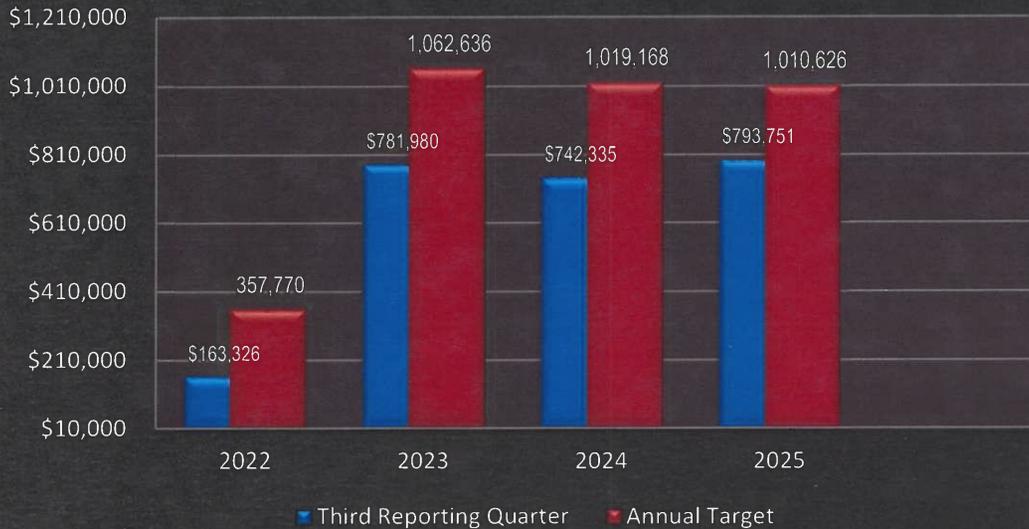
HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2021	648,287	177,914	470,373	27%
2022	723,023	234,117	488,905	32%
2023	700,014	208,165	491,849	30%
2024	667,050	172,945	494,105	26%
2025	700,000	193,940	506,060	28%

COMMENTS:

Heaviest collection of the VLF is during the first installment or spring billing for personal property. Collection efforts of the Treasurer do include this fee through out the year. Continue to be ahead of FY24 revenue numbers.

Meals Tax



OVERVIEW:

Meals tax was instituted effective January 1, 2022 in the County of Accomack. The meals tax already existed in some of the County's towns, thus any sales therein are exempt from County tax. FY 23 is the first year that the County budgeted for this tax. The rate set is 5% of prepared food and beverage as per County code chapter 82 article VIII. Meals tax is 1.3% of estimated revenue for FY 25.

HISTORICAL DATA:

Fiscal Year	Annual Target	Third Reporting Quarter	Remainder	Percent Collected
2022	357,770	163,326	-	0%
2023	1,062,636	781,980	280,656	74%
2024	1,019,168	742,335	276,832	73%
2025	1,010,626	793,751	216,875	79%

COMMENTS:

3rd Qtr FY 25 has increased when compared to prior fiscal years.

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2024 - March31, 2025

ACCOUNT	DESCRIPTION	ADOPTED BUDGET	REVISED BUDGET	ENCUMBERED AMOUNT	YTD ACTUAL	REMAINING BALANCE	% of Budget Used
101.1101	BOARD OF SUPERVISORS	124,452.00	124,452.00	.00	80,406.90	44,045.10	64%
101.1201	COUNTY ADMINISTRATOR	487,064.00	489,862.00	.00	242,341.81	247,520.19	49%
101.1204	LEGAL SERVICES	251,950.00	279,511.00	.00	183,884.56	95,626.44	65%
101.1206	HUMAN RESOURCES	500,236.00	524,586.00	.00	305,546.74	219,039.26	58%
101.1209	COMMISSIONER OF REVENUE	342,429.00	349,851.00	.00	265,133.85	84,717.15	75%
101.1210	COUNTY ASSESSOR	848,817.00	866,123.00	.00	435,415.81	430,707.19	50%
101.1213	TREASURER	739,892.00	835,282.00	.00	631,375.05	203,906.95	75%
101.1215	FINANCE	1,164,321.00	1,471,425.00	.00	600,310.26	871,114.74	40%
101.1216	IT & MANAGEMENT SERVICES	1,692,949.00	1,807,129.00	.00	1,344,515.37	462,613.63	74%
101.1219	RISK MANAGEMENT	391,315.00	391,315.00	.00	279,012.54	112,302.46	71%
101.1301	ELECTORAL BOARD	111,279.00	111,279.00	.00	45,064.78	66,214.22	40%
101.1302	REGISTRAR	304,993.00	310,488.00	.00	196,822.99	113,665.01	63%
101.2101	CIRCUIT COURT	122,725.00	124,132.00	.00	82,637.24	41,494.76	66%
101.2102	GENERAL DISTRICT COURT	11,490.00	11,490.00	.00	5,747.63	5,742.37	50%
101.2103	CHIEF MAGISTRATE	16,938.00	16,938.00	.00	2,766.32	14,171.68	16%
101.2104	JUVENILE & DOMESTIC REL CT	13,650.00	13,650.00	.00	5,634.30	8,015.70	41%
101.2106	CLERK OF THE CIRCUIT COURT	607,624.00	720,501.00	.00	531,940.05	188,560.95	73%
101.2107	SHERIFF - COURT SERVICES	818,059.00	839,106.00	.00	314,279.27	524,826.73	37%
101.2110	COMMISSIONER OF ACCOUNTS	214.00	214.00	.00	.00	214.00	0%
101.2201	COMMONWEALTH'S ATTORNEY	684,944.00	720,362.00	.00	453,104.07	267,257.93	62%
101.2203	VICTIM/WITNESS ASSISTANCE	141,051.00	151,680.00	.00	92,772.49	58,907.51	61%
101.3102	SHERIFF - LAW ENFORCEMENT	4,153,985.00	4,284,431.00	.00	3,429,227.68	855,203.32	80%
101.3202	VOLUNTEER FIRE & RESCUE	265,110.00	378,610.00	.00	207,425.77	171,184.23	54%
101.3301	SHERIFF - CORRECTION & DENT	3,716,901.00	3,794,958.00	.00	2,718,045.48	1,076,912.52	71%
101.3303	JUVENILE PROBATION OFFICE	202,297.00	203,586.00	.00	131,226.36	72,359.64	64%
101.3305	COMMUNITY CORRECTION PROC	313,889.00	342,839.00	.00	245,558.58	97,280.42	71%
101.3410	BUILDING INSPECTIONS	906,393.00	922,431.00	.00	492,483.19	429,947.81	53%
101.3450	ORDINANCE ENFORCEMENT	122,704.00	125,051.00	.00	84,656.79	40,394.21	67%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2024 - March 31, 2025

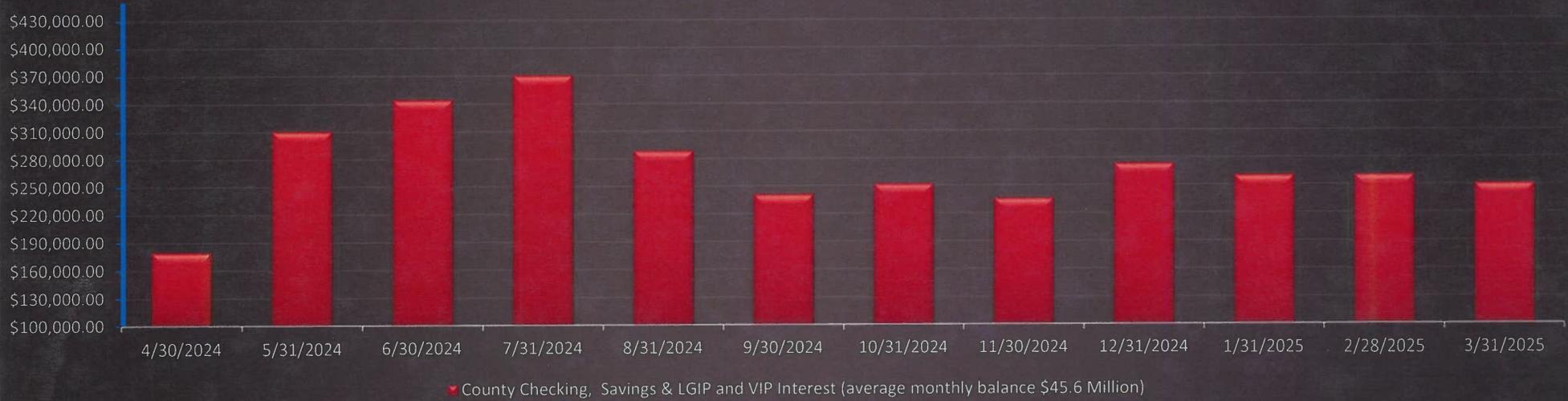
ACCOUNT	DESCRIPTION	ADOPTED BUDGET	REVISED BUDGET	ENCUMBERED AMOUNT	YTD ACTUAL	REMAINING BALANCE	% of Budget Used
101.3501	ANIMAL CONTROL	321,848.00	327,605.00	.00	199,139.44	128,465.56	60%
101.3502	REG. ANIMAL CONTROL FACILITY	140,884.00	142,701.00	.00	107,618.28	35,082.72	75%
101.3505	EMERGENCY MANAGEMENT	170,036.00	180,474.00	.00	122,597.80	57,876.20	67%
101.3530	MEDICAL EXAMINER	5,000.00	5,000.00	.00	1,310.00	3,690.00	26%
101.4102	DITCH MAINTENANCE	312,668.00	928,194.00	.00	54,584.80	873,609.20	5%
101.4203	LITTER CONTROL	606,983.00	620,098.00	.00	342,801.20	277,296.80	55%
101.4206	SOLID WASTE	3,377,913.00	3,596,703.19	.00	2,911,418.56	685,284.63	80%
101.4302	BUILDING & GROUNDS	2,063,686.00	2,315,457.00	.00	1,439,873.84	875,583.16	62%
101.5101	HEALTH DEPARTMENT	796,961.00	796,961.00	.00	597,720.75	199,240.25	75%
101.5205	COMMUNITY SERVICES BOARD	218,524.00	218,524.00	.00	163,893.00	54,631.00	75%
101.5306	PROPERTY TAX RELIEF	302,375.00	302,375.00	.00	.00	302,375.00	0%
101.7109	PARKS & RECREATION	271,514.00	275,372.00	.00	170,220.67	105,151.33	61%
101.7205	TRANSLATOR TV/COMM TOWER:	104,457.00	195,914.00	.00	31,394.01	164,519.99	16%
101.7302	PUBLIC LIBRARY	798,025.00	798,025.00	.00	598,518.75	199,506.25	75%
101.8101	PLANNING DISTRICT COMM. #22	73,821.00	73,821.00	.00	55,365.75	18,455.25	75%
101.8103	HOUSING REDEVELOPMENT COF	29,215.00	29,215.00	.00	21,911.25	7,303.75	75%
101.8105	ENTERPRISE ZONE INCENTIVES	.00	23,017.00	.00	.00	23,017.00	0%
101.8106	EROSION & SEDIMENT CONTROL	173,279.00	176,578.00	.00	147,978.87	28,599.13	83%
101.8107	PLANNING & COMM DEVELOPME	697,887.00	809,561.00	.00	511,316.53	298,244.47	63%
101.8108	A-N TRANS DISTRICT COMM.	6,704.00	6,704.00	.00	.00	6,704.00	0%
101.8109	TOURISM COMMISSION	209,438.00	310,219.00	.00	157,078.50	153,140.50	50%
101.8110	CONTRIBUTIONS	687,498.00	2,979,319.00	.00	364,487.25	2,614,831.75	12%
101.8114	WALLOPS RESEARCH PARK (OPI	25,964.00	42,964.00	.00	29,851.43	13,112.57	69%
101.8204	JOHNSON/GYP MOTH/AG PRG C	13,151.00	13,151.00	.00	.00	13,151.00	0%
101.8305	COOPERATIVE EXTENSION PRO	101,444.00	101,444.00	.00	31,792.90	69,651.10	31%
101.9103	CONTINGENCIES	311,685.00	161,880.00	.00	.00	161,880.00	0%
101.9104	DEBT SERVICE	290,664.00	290,664.00	.00	290,664.00	.00	100%
101.9301	TRANSFERS TO OTHER FUNDS	30,585,993.00	40,032,286.00	.00	9,873,643.42	30,158,642.58	24%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period July 1, 2024 - March31, 2025

ACCOUNT	DESCRIPTION	ADOPTED BUDGET	REVISED BUDGET	ENCUMBERED AMOUNT	YTD ACTUAL	REMAINING BALANCE	% of Budget Used
103	SOCIAL SERVICES OPERATING	4,080,799.00	5,435,111.05	.00	3,746,297.67	1,688,813.38	68%
202	COMPREHENSIVE MGMT POOL	1,082,016.00	1,360,054.00	641,366.52	966,184.65	-247,497.17	118%
203	LAW LIBRARY	7,500.00	7,500.00	.00	3,018.20	4,481.80	40%
206	PLANNING	206,308.00	209,607.00	.00	64,087.35	145,519.65	30%
214	TRANSFERS TO OTHER FUNDS	179,760.00	179,760.00	.00	.00	179,760.00	0%
218	VOLUNTEER FIRE & RESCUE	1,955,958.00	1,955,958.00	.00	1,247,661.60	708,296.40	63%
225	MOSQUITO CONTROL	60,000.00	60,000.00	.00	33,466.87	26,533.13	55%
274	SHERIFF - COURT SERVICES	146,034.00	146,034.00	.00	119,277.53	26,756.47	81%
275	SHERIFF - LAW ENFORCEMENT	1,000.00	1,000.00	.00	82.00	918.00	8%
293	EMERGENCY MEDICAL SERVICE	59,000.00	202,842.00	.00	48,500.00	154,342.00	23%
294	HAZARDOUS MATERIALS TEAM	30,000.00	30,000.00	.00	11,013.80	18,986.20	36%
295	911 SYSTEMS	969,101.00	1,931,637.00	.00	881,788.24	1,049,848.76	45%
299	PLANNING	.00	496,968.00	.00	.00	496,968.00	0%
305	CONTRIBUTIONS	150,000.00	150,000.00	.00	.00	150,000.00	0%
311	C D B G PROGRAMS	.00	165,488.00	.00	105,689.64	59,798.36	63%
330	HAZARD MITIG PROJECTS	.00	371,041.00	.00	13,725.73	357,315.27	3%
338	REGIONAL LIBRARY	.00	.00	.00	4,999.00	-4,999.00	100%
350	BUILDING & GROUNDS	.00	508,877.00	.00	108,228.00	400,649.00	21%
351	TRANSFERS TO OTHER FUNDS	.00	106,587.00	.00	.00	106,587.00	0%
401	DEBT SERVICE-EDUCATION	2,847,662.00	2,847,662.00	.00	2,391,506.17	456,155.83	83%
601	PARKS & RECREATION ENTERPF	15,000.00	15,000.00	.00	22,969.97	-7,969.97	153%
602	AIRPORT ENTERPRISE FUND	453,234.00	2,316,068.00	.00	743,019.43	1,573,048.57	32%
604	E.D.A. ENTERPRISE FUND	10,000.00	228,935.00	.00	96,386.83	132,548.17	42%
605	LANDFILL ENTERPRISE FUND	3,406,842.00	3,657,341.22	.00	2,256,276.48	1,401,064.74	61%
606	WATER&SEWER ENTERPRISE FI	3,100,000.00	3,150,000.00	.00	256,165.48	2,893,834.52	8%
		80,515,502.00	101,498,978.46	641,366.52	44,752,861.52	56,104,750.42	

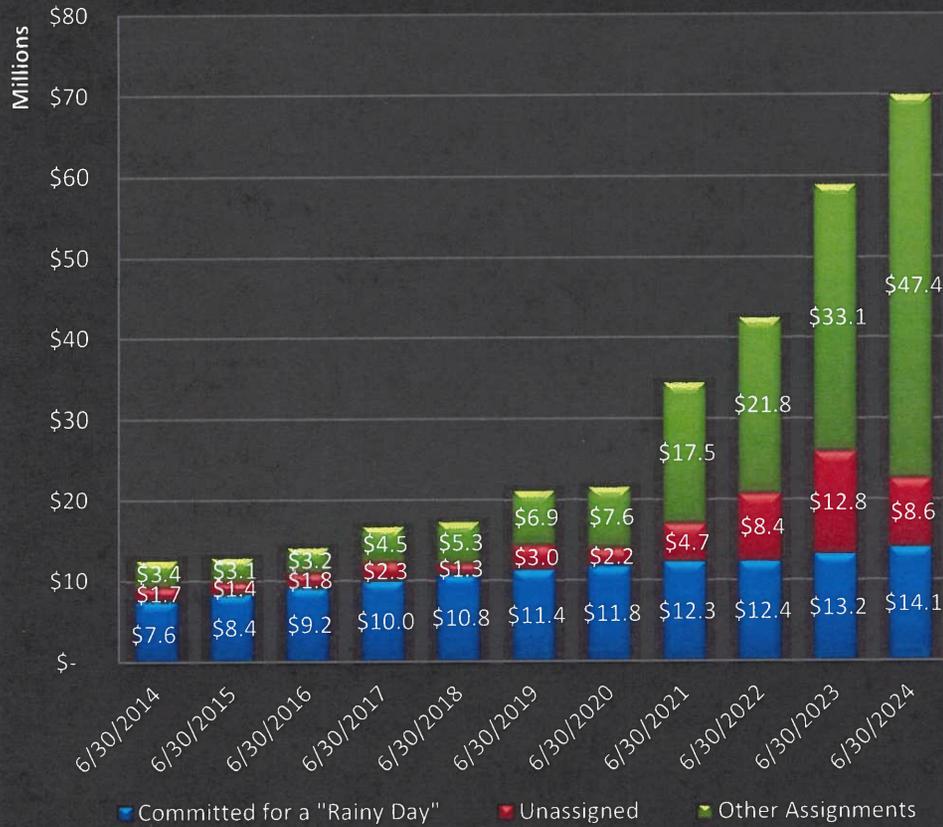
Interest Earnings



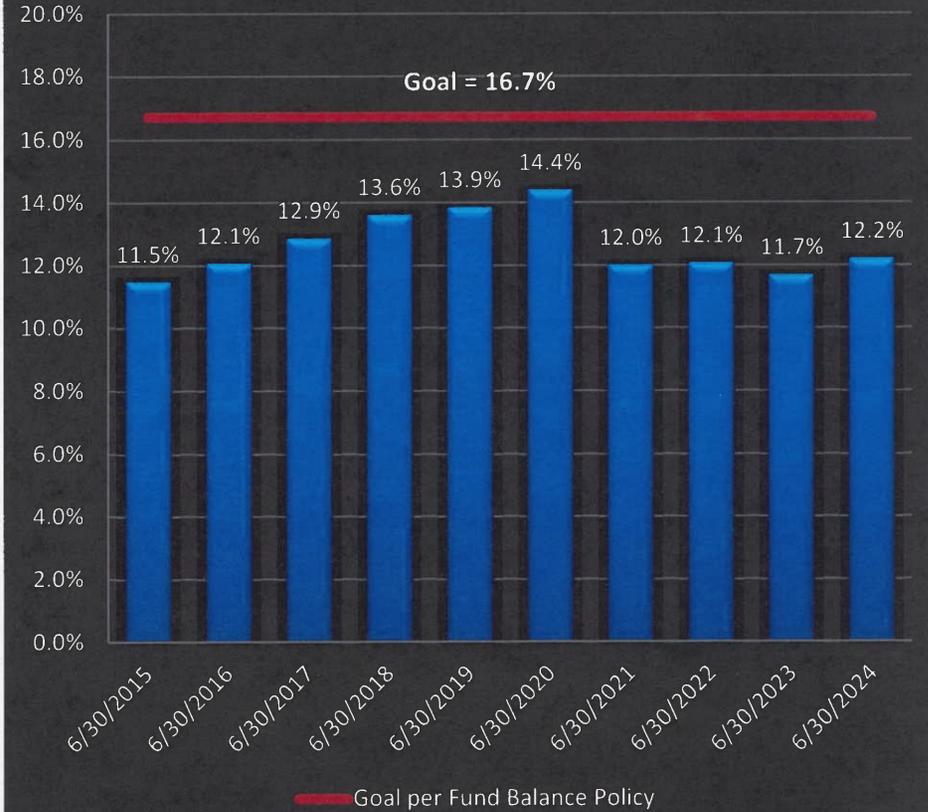
Delinquent Property Taxes by Tax Year As of 6/30/2024 updated annually



Unrestricted General Fund Balance

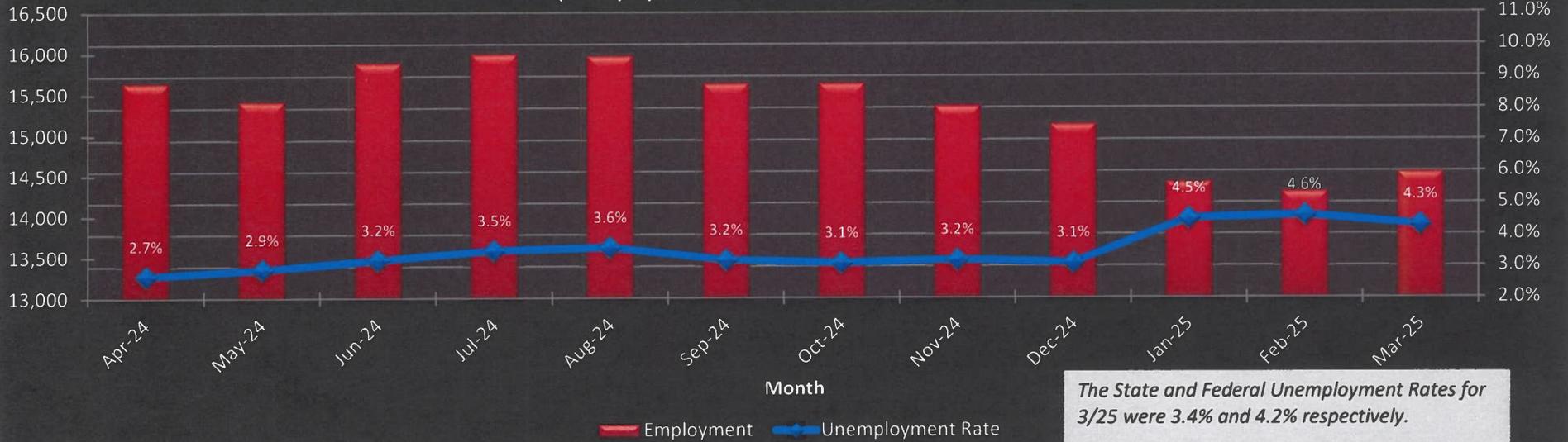


Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



Accomack County Number **Employed** & Unemployment **Rate**

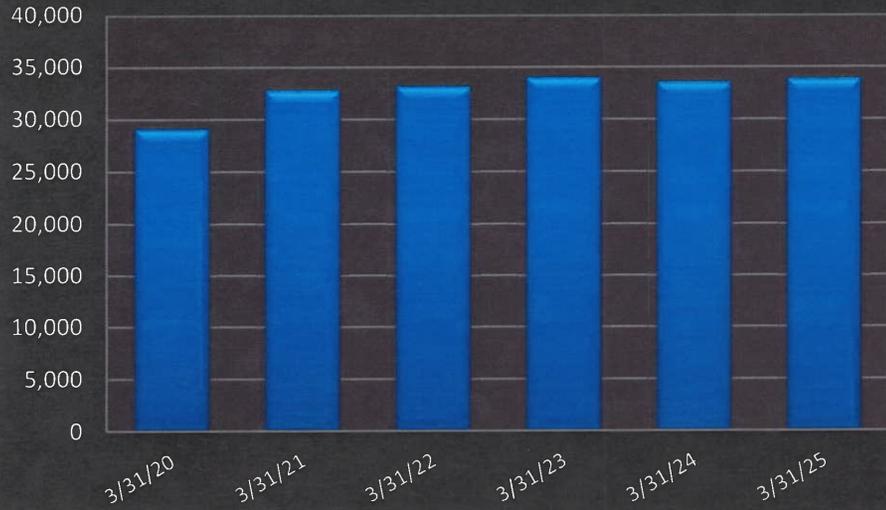
(Unemployment rate not seasonally adjusted)



Total County Debt Service By Fiscal Year



Landfill Billable Tons of Waste Received Through 3rd Qtr By Fiscal Year



Budget Contingency Balance by Month

