



# ACCOMACK COUNTY

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## SUMMARY FINANCIAL REPORT

### **2ND QUARTER FISCAL YEAR 2025 (UNAUDITED)**

FEBRUARY 26, 2025  
BOARD OF SUPERVISORS  
MEETING

# County of Accomack, Virginia

## Summary Financial Report

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**County of Accomack, Virginia**  
**Summary Report of Major Revenues (All funds)**  
**For the Fiscal Years 2025 and 2024**

Revenue	FY 2025 Estimate	As a % of Total County Revenue	Quarter 2			Fiscal Year-To-Date			% Annual Growth Required by 2025 Estimate	↑ or ↓
			FY 2025	FY 2024	% Change	FY 2025	FY 2024	% Change		
Property Taxes:										
Real Estate Tax	\$ 24,369,562	32.2%	\$ 12,217,704	\$ 11,241,159	8.7%	12,654,470	11,604,135	9.1%	0.8%	↑
Personal Property Tax	14,115,877	18.6%	6,321,288	6,074,817	4.1%	6,597,178	6,573,452	0.4%	3.1%	↓
Real Estate Taxes-Public Svc Corp.	2,233,291	2.9%	1,147,896	763,159	50.4%	1,147,207	761,532	50.6%	43.1%	↑
Other Revenues:										
Local Sales & Use Tax	5,589,387	7.4%	1,263,141	1,216,812	3.8%	2,935,978	2,978,360	-1.4%	0.8%	↓
Vehicle License Fees	700,000	0.9%	70,627	61,867	14.2%	136,276	106,098	28.4%	4.9%	↑
Recordation Tax	434,250	0.6%	143,981	114,729	25.5%	260,091	221,862	17.2%	-1.8%	↑
Communication Sales Tax	740,004	1.0%	168,244	167,746	0.3%	337,905	337,982	0.0%	10.4%	↓
Cigarette Tax	1,120,488	1.5%	205,530	275,603	-25.4%	442,358	556,445	-20.5%	7.3%	↓
Consumer Utility Taxes	1,100,000	1.5%	237,609	292,550	-18.8%	529,068	533,816	-0.9%	3.9%	↓
Building Permits	371,230	0.5%	100,261	90,285	11.0%	206,158	204,233	0.9%	-4.5%	↑
Transient Occupancy Tax	1,200,000	1.6%	140,005	160,644	-12.8%	678,689	729,487	-7.0%	0.0%	↓
Landfill Tipping Fees	4,030,127	5.3%	891,768	909,738	-2.0%	1,924,425	1,874,404	2.7%	8.4%	↓
Meals Tax	1,010,626	1.3%	232,539	244,776	-5.0%	615,594	532,626	15.6%	-0.8%	↑
Shared Expense Reimbursements	5,421,319	7.2%	1,257,887	730,751	72.1%	2,422,907	1,735,011	39.6%	17.5%	↑
<b>Total</b>	<b>\$ 62,436,161</b>	<b>82.5%</b>	<b>\$ 24,398,480</b>	<b>\$ 22,344,636</b>	<b>9.2%</b>	<b>\$ 30,888,302</b>	<b>\$ 28,749,443</b>	<b>7.4%</b>		

**Summary Financial Report (Major Revenue Section)- continued**

The following major revenue sources represent more than 82.5% of total budgeted revenue for all appropriated funds.

**Real Estate Taxes-Current & Delinquent**



**OVERVIEW:**

Real estate taxes represent the County's single largest revenue source accounting for 32.2% of all estimated revenue for FY25. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2020	20,987,946	10,381,679	10,606,267	49%
2021	22,536,444	10,861,619	11,674,825	48%
2022	23,058,312	11,085,678	11,972,634	48%
2023	24,749,876	11,422,171	13,327,705	46%
2024	24,182,326	11,604,135	12,578,191	48%
2025	24,369,562	12,654,470	11,715,092	52%

**TAX RATES:**

**Calendar Tax Year Rates**

Taxing District	2020	2021	2022	2023	2024	2025
Atlantic	0.61	0.61	0.61	0.595	0.595	0.484
GrBville/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.62	0.62	0.499
Metompkin	0.61	0.61	0.61	0.595	0.595	0.484
Lee	0.61	0.61	0.61	0.595	0.595	0.484
Pungoteague	0.61	0.61	0.61	0.595	0.595	0.484
Chincoteague	0.48	0.48	0.48	0.465	0.465	0.383

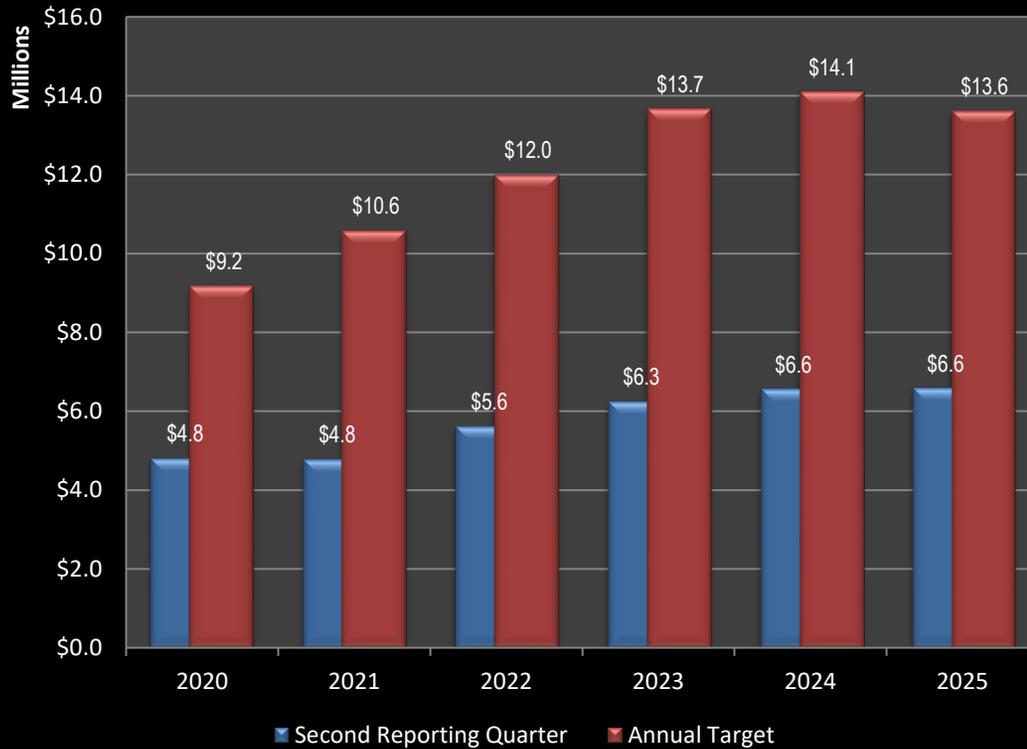
**REAL ESTATE LEVY HISTORY:**

Tax Year (Calendar)	% increase (decrease)	
2020	21,700,719	2.1%
2021	21,883,111	0.8%
2022	23,318,199	6.6%
2023	23,711,827	1.7%
2024	24,233,431	2.2%

**COMMENTS:**

**Current Year Budget Estimate:** FY25 budget has set an expectation of 97.4% collection rate for installment 1 and 94.2% collection rate for installment 2.

## Personal Prop. Taxes-Current & Delinquent



### OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 18.6% of all FY25 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for. In FY 23 a new class and tax rate associated was deployed for vehicles and certain other state code defined items with gross vehicle weight less than 7500 pounds in reaction to significantly increased assessed values. Also in FY 23 one vehicle was exempted from tax for certain volunteer fire personnel.

### HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2020	9,197,935	4,822,880	4,375,055	52%
2021	10,593,659	4,799,733	5,793,926	45%
2022	12,006,057	5,631,025	6,375,032	47%
2023	13,684,882	6,252,816	7,432,066	46%
2024	14,115,877	6,573,452	7,542,425	47%
2025	13,623,336	6,597,178	7,026,158	48%

### TAX RATES:

Taxing District	Tax Year					
	2020	2021	2022	2023	2024	2025
Atlantic	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Lee	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	2.99/3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	2.9/3.63	3.63	3.63	3.63

### COMMENTS:

**Current Year Budget Estimate:** FY25 budget has set an expectation of 91% collection rate for installment 1 and 79% collection rate for installment 2.

### Local Sales and Use Taxes



#### OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up 7.4% of estimated revenue for FY25.

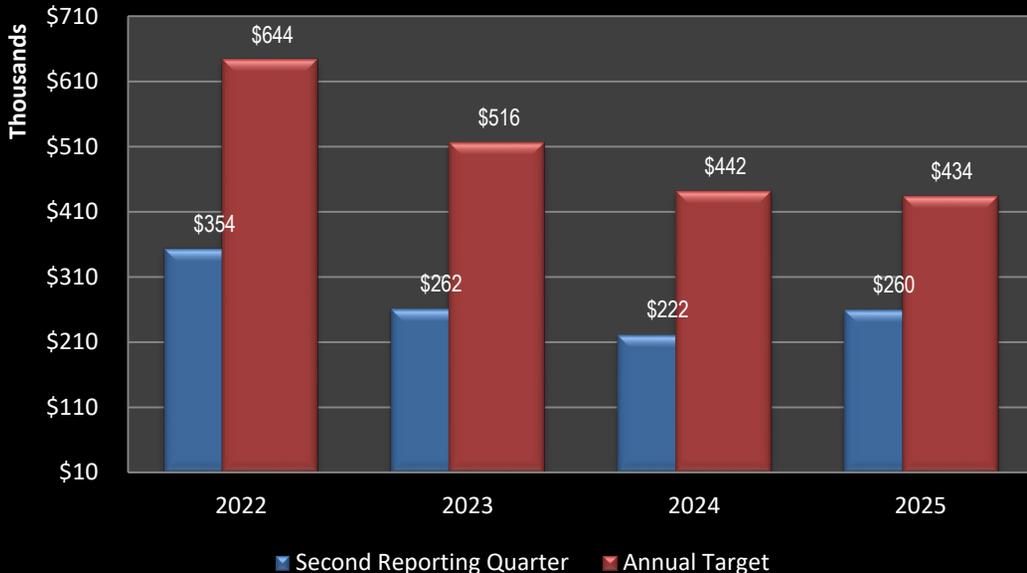
#### HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	4,723,871	2,479,540	2,244,332	52%
2022	4,276,390	1,844,679	2,431,711	43%
2023	5,406,075	2,845,393	2,560,682	53%
2024	5,546,433	2,978,360	2,568,073	54%
2025	5,589,387	2,935,978	2,653,409	53%

#### COMMENTS:

Sales tax for the county is slightly behind at the end of 2nd quarter when compared to the same period in FY24.

### Recordation Taxes



#### OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up 1% of total estimated revenue for FY25.

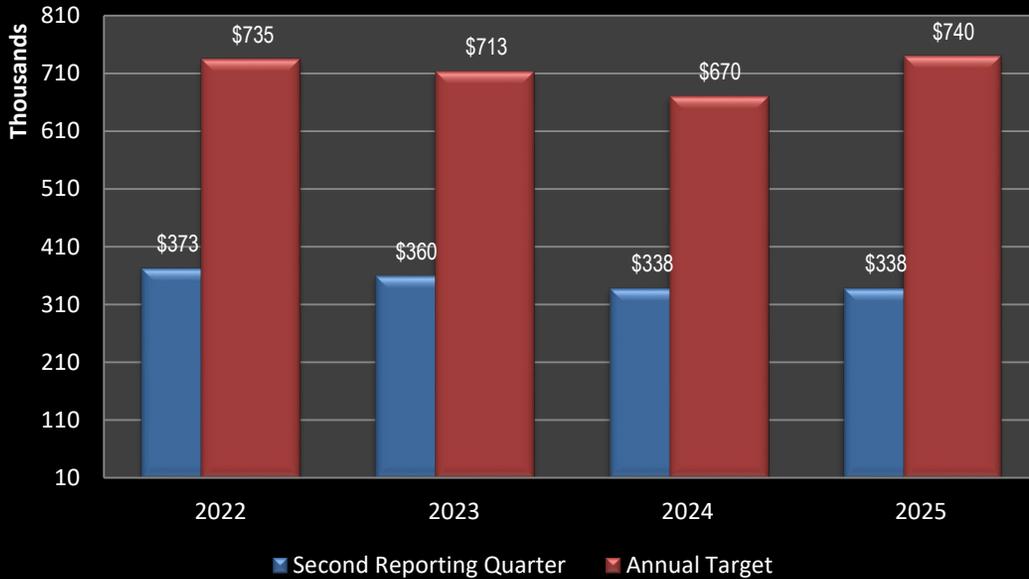
#### HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	598,679	306,045	292,634	51%
2022	644,066	353,506	290,561	55%
2023	516,500	261,669	254,831	51%
2024	442,021	221,862	220,160	50%
2025	434,250	260,091	174,160	60%

#### COMMENTS:

Continued upturn in 2nd quarter compared to FY24.

### Communication Tax



**OVERVIEW:**

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1% of total estimated revenue for FY25.

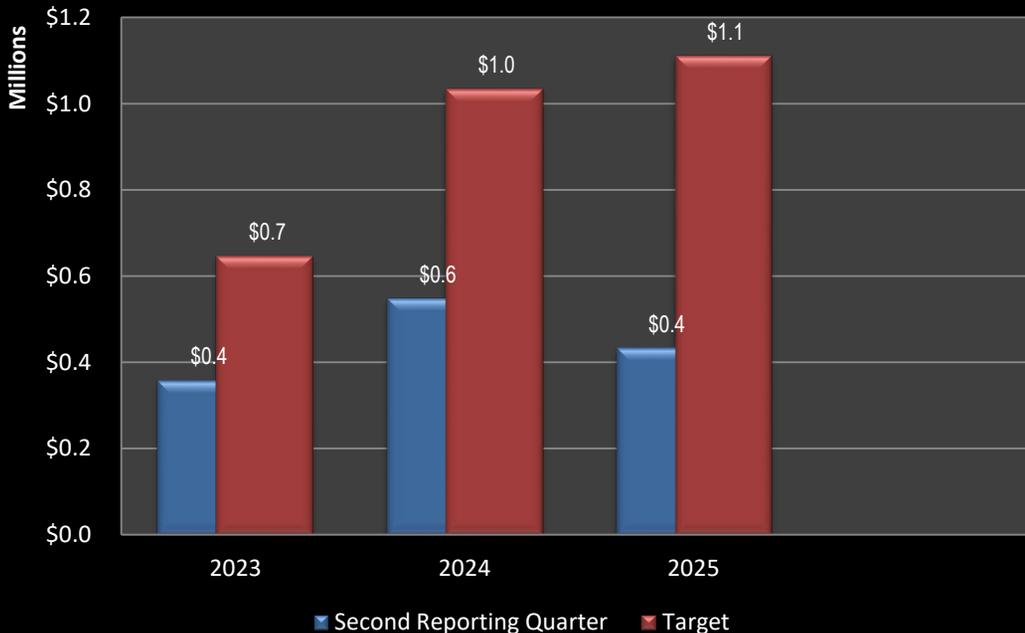
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	756,940	388,429	368,511	51%
2022	734,692	372,506	362,186	51%
2023	713,368	359,567	353,801	50%
2024	670,381	337,982	332,399	50%
2025	740,004	337,905	402,099	46%

**COMMENTS:**

Continued drop off in this tax compared to annual budget which thereby causes an increase in local assistance provided to the E911 Center for its operations. In FY 23 this tax constituted 1.1% of budget and falls to only 1% for FY 24 and FY 25.

### Cigarette Tax



**OVERVIEW:**

Accomack County implemented a cigarette tax effective July 1, 2022 at 10 cents per pack or \$ 1 per carton. Effective July 1, 2023, the tax rate moved to 20 cents per pack, or \$ 2 per carton. As noted by the second quarter comparing FY 23 to FY 24, the county did not double the revenue stream with the doubling of the tax rate. This tax makes up 1.5% of estimated revenues.

**HISTORICAL DATA:**

Fiscal Year	Target	Second Reporting Quarter	Remainder	Percent Collected
2023	657,108	366,835	290,273	56%
2024	1,044,291	556,445	487,846	53%
2025	1,120,488	442,358	678,130	39%

**COMMENTS:**

For 2nd quarter FY 25, revenue has declined when compared to FY 24.

### Consumer Utility Taxes



**OVERVIEW:**

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 1.5% of all estimated general fund revenue for FY25.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	1,047,622	523,269	524,353	50%
2022	1,085,157	542,431	542,727	50%
2023	1,018,057	521,017	497,040	51%
2024	1,058,307	533,816	524,491	50%
2025	1,100,000	529,068	570,932	48%

**COMMENTS:**

For second quarter FY 25, comparing to prior years second quarter, the County is slightly behind of FY 24.

### Building Permits



**OVERVIEW:**

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated general fund revenue for FY25.

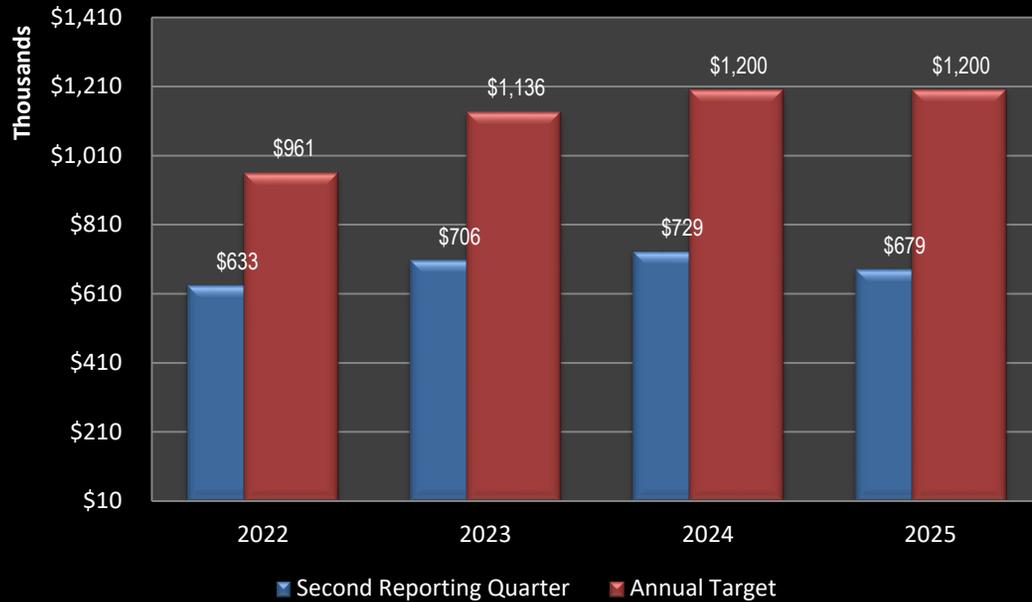
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	300,288	133,861	166,427	45%
2022	367,419	170,125	197,294	46%
2023	369,369	193,167	176,201	52%
2024	388,620	204,233	184,388	53%
2025	371,230	206,158	165,072	56%

**COMMENTS:**

For second quarter FY 25, comparing to prior years second quarter, the County is slightly ahead FY 24.

### Transient Occupancy Taxes



#### OVERVIEW:

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.6% of all estimated revenue for FY25.

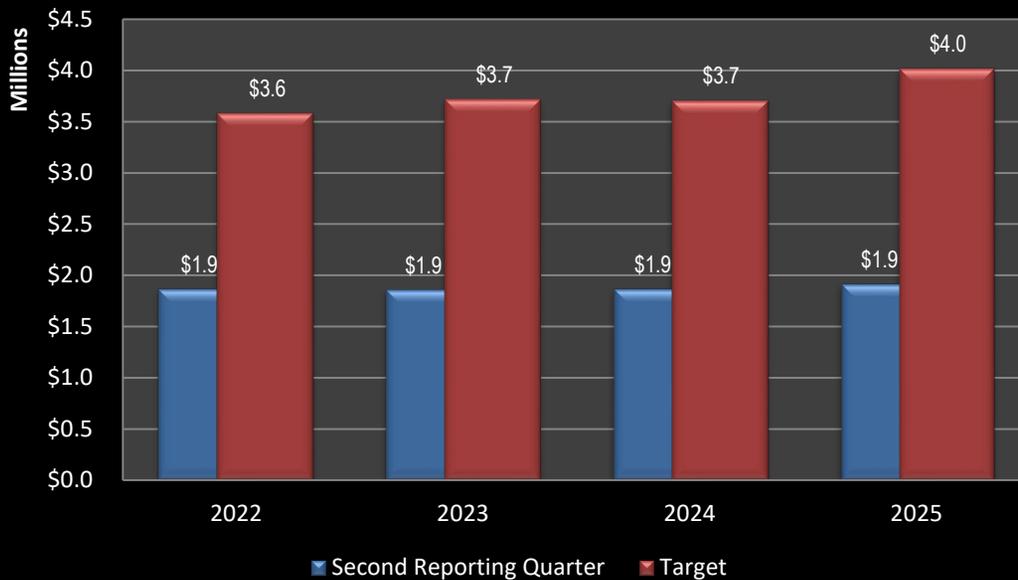
#### HISTORICAL DATA:

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	898,193	521,623	376,570	58%
2022	960,636	633,321	327,315	66%
2023	1,135,775	706,152	429,623	62%
2024	1,199,990	729,487	470,502	61%
2025	1,200,000	678,689	521,311	57%

#### COMMENTS:

Second quarter TOT tax is lower than previous two fiscal years.

### Landfill Tipping Fees



#### OVERVIEW:

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.3% of all estimated revenue for FY25.

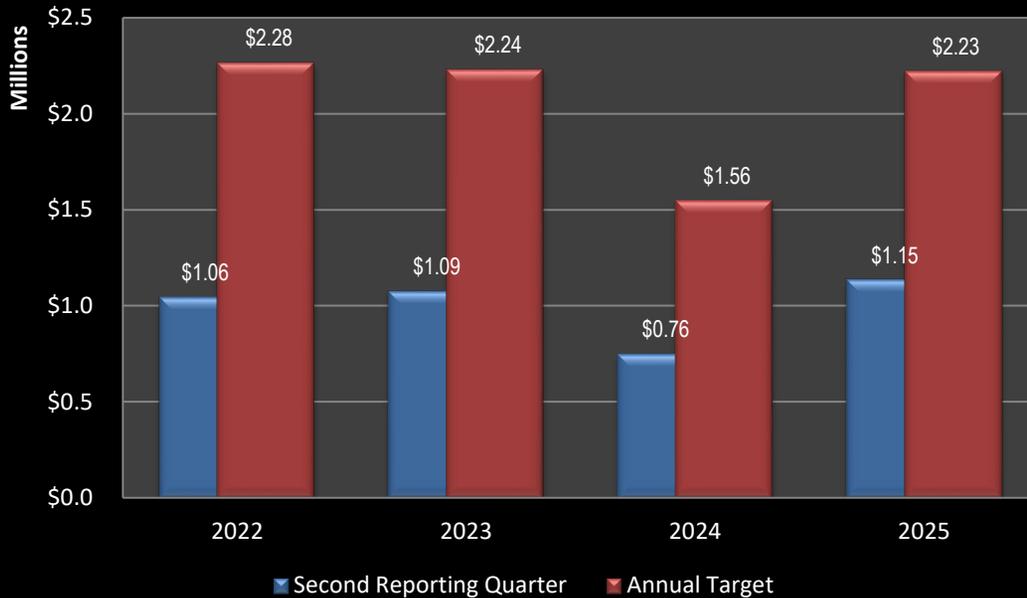
#### HISTORICAL DATA:

Fiscal Year	Target	Second Reporting Quarter	Remainder	Percent Collected
2021	3,560,065	1,903,182	1,656,883	53%
2022	3,596,222	1,874,533	1,721,688	52%
2023	3,731,598	1,868,409	1,863,189	50%
2024	3,718,456	1,874,404	1,844,052	50%
2025	4,030,127	1,924,425	2,105,702	48%

#### COMMENTS:

There was no tipping fee rate change for the FY 25 again. See Tonnage slide in the presentation.

### Public Service Corporation Real Estate Taxes



**OVERVIEW:**

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 2.9% of total estimated revenue for FY25.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	2,800,021	1,383,650	1,416,371	49%
2022	2,277,446	1,055,044	1,222,402	46%
2023	2,241,801	1,087,067	1,154,734	48%
2024	1,560,956	761,532	799,424	49%
2025	2,233,291	1,147,207	1,086,084	51%

**COMMENTS:**

SCC values are released every September and adjustments are made to calendar tax assessments at that time.

### Shared Expense Reimbursements



**OVERVIEW:**

Shared expense revenues are those received from the Commonwealth for the their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 7.2% of all revenue for FY25.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	3,982,327	1,911,533	2,070,794	48%
2022	4,221,639	2,107,805	2,113,834	50%
2023	4,305,308	1,948,669	2,356,639	45%
2024	4,614,911	1,735,011	2,879,900	38%
2025	5,421,319	2,422,907	2,998,412	45%

**COMMENTS:**

The effective date for additional compensation to various constitutional offices is December 1, therefore increasing second quarter reimbursements.

### Vehicle License Fees



**OVERVIEW:**

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up slightly less than 1.0% of all estimated revenue for FY25.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2021	648,287	96,305	551,982	15%
2022	723,023	142,821	580,202	20%
2023	700,014	133,204	566,810	19%
2024	667,050	106,098	560,951	16%
2025	700,000	136,276	563,724	19%

**COMMENTS:**

Heaviest collection of the VLF is during the first installment or spring billing for personal property. Collection efforts of the Treasurer do include this fee through out the year. Continue to be ahead of FY24 revenue numbers.

### Meals Tax



**OVERVIEW:**

Meals tax was instituted effective January 1, 2022 in the County of Accomack. The meals tax already existed in some of the County's towns, thus any sales therein are exempt from County tax. FY 23 is the first year that the County budgeted for this tax. The rate set is 5% of prepared food and beverage as per County code chapter 82 article VIII. Meals tax is 1.3% of estimated revenue for FY 25.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Second Reporting Quarter	Remainder	Percent Collected
2022	357,770	-	-	0%
2023	1,062,636	570,824	491,812	54%
2024	1,019,168	532,626	486,542	52%
2025	1,010,626	615,594	395,032	61%

**COMMENTS:**

2nd Qtr FY 25 has increased when compared to FY 24 and FY23.

*Summary Financial Report (Expenditure Section)*

**Expenditure Report for the period October 1, 2024 - December 31, 2024 (run date 2/4/25)**

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	BOARD OF SUPERVISORS	124,452.00		124,452	55,289.97	.00	69,162	44%
101.1201	COUNTY ADMINISTRATOR	480,064.00		480,064	157,228.26	.00	322,836	33%
101.1204	LEGAL SERVICES	273,712.00		273,712	122,420.98	.00	151,291	45%
101.1206	HUMAN RESOURCES	514,236.00		514,236	193,706.93	.00	320,529	38%
101.1209	COMMISSIONER OF REVENUE	342,429.00		342,429	162,632.84	.00	179,796	47%
101.1210	COUNTY ASSESSOR	848,817.00		848,817	288,617.08	.00	560,200	34%
101.1213	TREASURER	776,302.00		776,302	452,565.55	.00	323,736	58%
101.1215	FINANCE	1,453,675.00		1,453,675	403,057.36	.00	1,050,618	28%
101.1216	IT & MANAGEMENT SERVICES	1,785,627.00		1,785,627	939,452.36	.00	846,175	53%
101.1219	RISK MANAGEMENT	391,315.00		391,315	248,473.06	.00	142,842	63%
101.1301	ELECTORAL BOARD	111,279.00		111,279	28,767.61	.00	82,511	26%
101.1302	REGISTRAR	304,993.00		304,993	137,462.19	.00	167,531	45%
101.2101	CIRCUIT COURT	122,725.00		122,725	56,167.93	.00	66,557	46%
101.2102	GENERAL DISTRICT COURT	11,490.00		11,490	4,142.08	.00	7,348	36%
101.2103	CHIEF MAGISTRATE	16,938.00		16,938	1,671.76	.00	15,266	10%
101.2104	JUVENILE & DOMESTIC REL CT	13,650.00		13,650	4,161.10	.00	9,489	30%
101.2106	CLERK OF THE CIRCUIT COURT	687,564.00		687,564	368,594.85	.00	318,969	54%
101.2107	SHERIFF - COURT SERVICES	823,259.00		823,259	208,776.54	.00	614,482	25%
101.2110	COMMISSIONER OF ACCOUNTS	214.00		214	.00	.00	214	0%
101.2201	COMMONWEALTH'S ATTORNEY	704,944.00		704,944	307,604.62	.00	397,339	44%
101.2203	VICTIM/WITNESS ASSISTANCE	148,512.00		148,512	61,770.41	.00	86,742	42%
101.3102	SHERIFF - LAW ENFORCEMENT	4,163,357.00		4,163,357	2,370,283.49	.00	1,793,074	57%
101.3202	VOLUNTEER FIRE & RESCUE	378,610.00		378,610	39,675.77	.00	338,934	10%
101.3301	SHERIFF - CORRECTION & DENTN	3,746,901.00		3,746,901	1,697,992.74	.00	2,048,908	45%
101.3303	JUVENILE PROBATION OFFICE	202,297.00		202,297	89,329.04	.00	112,968	44%
101.3305	COMMUNITY CORRECTION PROGRAM	335,408.00		335,408	174,194.92	.00	161,213	52%
101.3410	BUILDING INSPECTIONS	906,393.00		906,393	349,498.64	.00	556,894	39%
101.3450	ORDINANCE ENFORCEMENT	122,704.00		122,704	56,383.92	.00	66,320	46%
101.3501	ANIMAL CONTROL	321,848.00		321,848	95,969.81	.00	225,878	30%
101.3502	REG. ANIMAL CONTROL FACILITY	140,884.00		140,884	68,727.29	.00	72,157	49%
101.3505	EMERGENCY MANAGEMENT	170,530.00		170,530	68,612.96	.00	101,917	40%
101.3530	MEDICAL EXAMINER	5,000.00		5,000	1,230.00	.00	3,770	25%

*Summary Financial Report (Expenditure Section)*

**Expenditure Report for the period October 1, 2024 - December 31, 2024 (run date 2/4/25)**

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.4102	DITCH MAINTENANCE	924,310.00		924,310	12,935.72	.00	911,374	1%
101.4203	LITTER CONTROL	608,373.00		608,373	221,141.41	.00	387,232	36%
101.4206	SOLID WASTE	3,472,650.00		3,472,650	1,972,184.30	.00	1,500,466	57%
101.4302	BUILDING & GROUNDS	2,295,486.00		2,295,486	960,065.71	.00	1,335,420	42%
101.5101	HEALTH DEPARTMENT	796,961.00		796,961	574,492.50	.00	222,469	72%
101.5205	COMMUNITY SERVICES BOARD	218,524.00		218,524	109,262.00	.00	109,262	50%
101.5306	PROPERTY TAX RELIEF	302,375.00		302,375	.00	.00	302,375	0%
101.7109	PARKS & RECREATION	271,514.00		271,514	119,180.60	.00	152,333	44%
101.7205	TRANSLATOR TV/COMM TOWERS	195,914.00		195,914	16,486.15	.00	179,428	8%
101.7302	PUBLIC LIBRARY	798,025.00		798,025	399,012.50	.00	399,013	50%
101.8101	PLANNING DISTRICT COMM. #22	73,821.00		73,821	36,910.50	.00	36,911	50%
101.8103	HOUSING REDEVELOPMENT CORP	29,215.00		29,215	14,607.50	.00	14,608	50%
101.8105	ENTERPRISE ZONE INCENTIVES	23,017.00			.00			
101.8106	EROSION & SEDIMENT CONTROL	173,279.00		173,279	109,706.28	.00	63,573	63%
101.8107	PLANNING & COMM DEVELOPMENT	797,887.00		797,887	325,560.60	.00	472,326	41%
101.8108	A-N TRANS DISTRICT COMM.	6,704.00		6,704	.00	.00	6,704	0%
101.8109	TOURISM COMMISSION	209,438.00		209,438	104,719.00	.00	104,719	50%
101.8110	ESAAA/CAA	28,430.00		28,430	7,107.50	.00	21,323	25%
101.8110	COMMUNITY COLLEGE	101,285.00		101,285	.00	.00	101,285	0%
101.8110	S.P.C.A.	7,540.00		7,540	2,289.85	.00	5,250	30%
101.8110	E.S. SOIL & WATER CONSERVATI	26,443.00		26,443	.00	.00	26,443	0%
101.8110	STAR TRANSIT	355,258.00		355,258	88,814.50	.00	266,444	25%
101.8110	ES OF VA GROUNDWATER COMM	65,021.00		65,021	32,510.50	.00	32,511	50%
101.8110	E.S. SMALL BUSINESS DEV CNTR	4,607.00		4,607	.00	.00	4,607	0%
101.8110	ES COALITION AGNST DOM VIOLE	40,000.00		40,000	10,000.00	.00	30,000	25%
101.8110	ASSATEAGUE BEACH PARKING REL	350,000.00		350,000	.00	.00	350,000	0%
101.8110	CHINCOTEAGUE CHAMBER OF COMM	25,000.00		25,000	12,500.00	.00	12,500	50%
101.8110	ES OF VVA BROADBAND AUTHORITY	1,975,212.00		1,975,212	.00	.00	1,975,212	0%
101.8114	WALLOPS RESEARCH PARK (OPER)	42,964.00		42,964	25,734.54	.00	17,229	60%
101.8204	JOHNSON/GYP MOTH/AG PRG COMM	13,151.00		13,151	.00	.00	13,151	0%
101.8305	COOPERATIVE EXTENSION PROG.	101,444.00		101,444	18,475.07	.00	82,969	18%
101.9103	CONTINGENCIES	617,379.00		617,379	.00	.00	617,379	0%

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period October 1, 2024 - December 31, 2024 (run date 2/4/25)**

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.9104	DEBT SERVICE	290,664.00		290,664	15,882.07	.00	274,782	5%
101.9301	TRANSFERS TO SCHOOL DIVISION	.00		-	7,304,265.14	.00	(7,304,265)	100%
101.9301	Transfers to VPA fund	944,084.00		944,084	732,083.53	.00	212,000	78%
101.9301	Transfers to CSA	200,000.00		200,000	144,445.76	.00	55,554	72%
101.9301	Transfers to Stormwater	160,780.00		160,780	19,534.07	.00	141,246	12%
101.9301	Transfers to Court Security	26,034.00		26,034		.00	26,034	0%
101.9301	Transfers to Consolidated EMS	.00		-		.00	-	100%
101.9301	Transfers to Fire Training	15,000.00		15,000		.00	15,000	0%
101.9301	Transfers to E-911 fund	1,856,637.00		1,856,637	561,536.78	.00	1,295,100	30%
101.9301	Transfers to County Capital Projects	2,306,055.00		2,306,055	1,107,701.13	.00	1,198,354	48%
101.9301	Transfers to ANPDC for CDBG Admin Svc	17,000.00		17,000		.00	17,000	0%
101.9301	Transfers to Quinby Harbor	156,750.00		156,750		.00	156,750	0%
101.9301	Transfers to Greenbackville Harbor fund	621,040.00		621,040		.00	621,040	0%
101.9301	Transfers to Airport Enterprise fund	148,546.00		148,546		.00	148,546	0%
101.9301	Transfers to EDA	10,000.00		10,000		.00	10,000	0%
101.9301	Transfers to Co. Water/Sewer fund	2,750,000.00		2,750,000		.00	2,750,000	0%
103	SOCIAL SERVICES OPERATING	5,426,557.05		5,426,557	2,482,288.08	.00	2,944,269	46%
202	COMPREHENSIVE SERVICES ACT	1,082,016.00		1,082,016	598,702.56	632,521.45	(149,208)	114%
203	LAW LIBRARY FUND	7,500.00		7,500	3,018.20	.00	4,482	40%
206	STORMWATER ORDINANCE FUND	206,308.00		206,308	43,839.38	.00	162,469	21%
214	CONSOLIDATED EMS	7,576,001.44		7,576,001	3,363,313.22	.00	4,212,688	44%
218	CONSOLIDATED FIRE FUND	1,955,958.00		1,955,958	110,992.11	.00	1,844,966	6%
225	GBKVILLE - C COVE MOSQ CNTRL	60,000.00		60,000	.00	.00	60,000	0%
274	COURTHOUSE SECURITY FUND	146,034.00		146,034	80,537.17	.00	65,497	55%
275	DRUG SEIZURES FUND	1,000.00		1,000	82.00	.00	918	8%
293	FIRE PROGRAMS FUND	260,073.00		260,073	61,851.05	.00	198,222	24%
294	HAZARDOUS MATERIALS RESPONSE	30,000.00		30,000	7,534.84	.00	22,465	25%
295	E-911 SYSTEMS	1,931,637.00		1,931,637	561,536.78	.00	1,370,100	29%
299	COUNTY GRANTS FUND	1,091,250.00		1,091,250	35,700.95	.00	1,055,549	3%
305	COUNTY CAPITAL PROJECTS	6,686,866.00		6,686,866	1,110,134.47	.00	5,576,732	17%
311	REHABILITATIVE PROJ GRANTS	237,056.00		237,056	123,149.60	.00	113,906	52%
330	HAZ MITIGATION GRANT FUND	371,041.00		371,041	.00	.00	371,041	0%

*Summary Financial Report (Expenditure Section)*

Expenditure Report for the period October 1, 2024 - December 31, 2024 (run date 2/4/25)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
338	LIBRARY PROJECT	.00		-	4,999.00	.00	(4,999)	100%
350	QUINBY BOAT HARBOR IMPROV.	477,000.00		477,000	28,099.00	.00	448,901	6%
351	GREENBACKVILLE HARBOR IMPROV	621,040.00		621,040	8,435.74	.00	612,604	1%
401	SCHOOL DEBT FUND	2,847,662.00		2,847,662	2,217,879.01	.00	629,783	78%
601	PARKS & RECREATION ENTERPRIS	15,000.00		15,000	20,010.00	.00	(5,010)	133%
602	AIRPORT ENTERPRISE FUND	2,312,735.00		2,312,735	599,659.02	.00	1,713,076	26%
604	E.D.A. ENTERPRISE FUND	228,935.00		228,935	33,055.20	.00	195,880	14%
605	LANDFILL ENTERPRISE FUND	3,657,341.22		3,657,341	1,770,185.95	.00	1,887,155	48%
606	WATER&SEWER ENTERPRISE FUND	3,150,000.00		3,150,000	168,964.73	.00	2,981,035	5%
		<b>\$ 85,262,957</b>	<b>\$ -</b>	<b>\$ 85,239,940</b>	<b>37,707,575.33</b>	<b>\$ 632,521</b>	<b>\$ 46,899,843</b>	<b>45%</b>

*Summary Financial Report (Cash/Cash Equivalents And Taxes Receivable Section)*

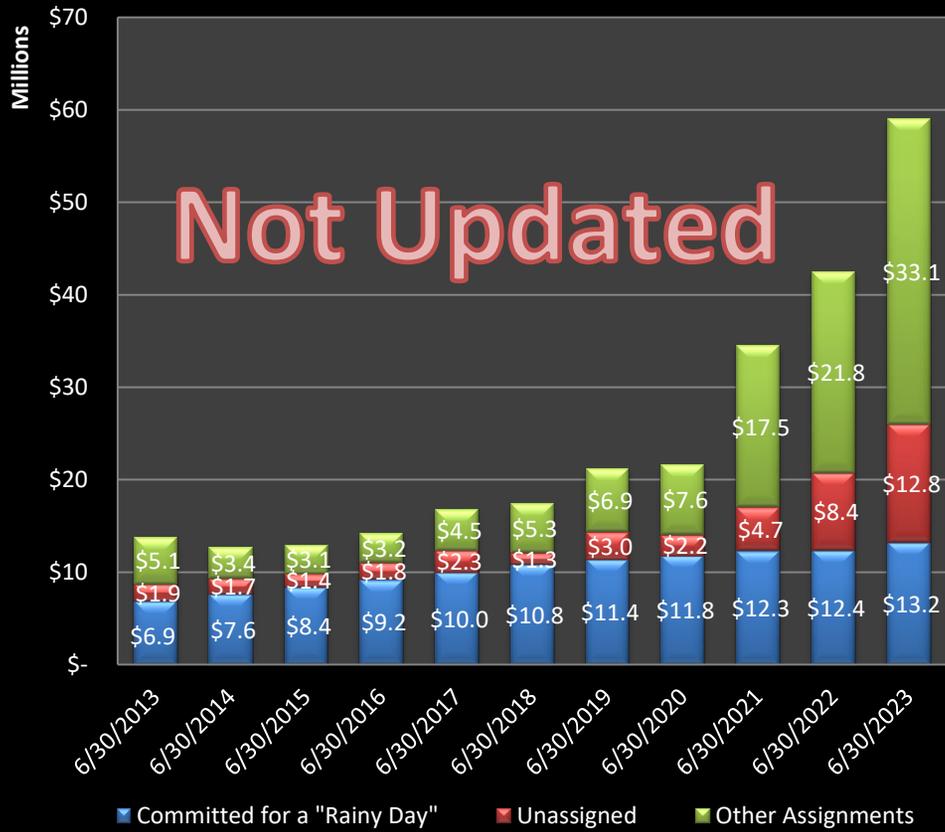
**Interest Earnings**



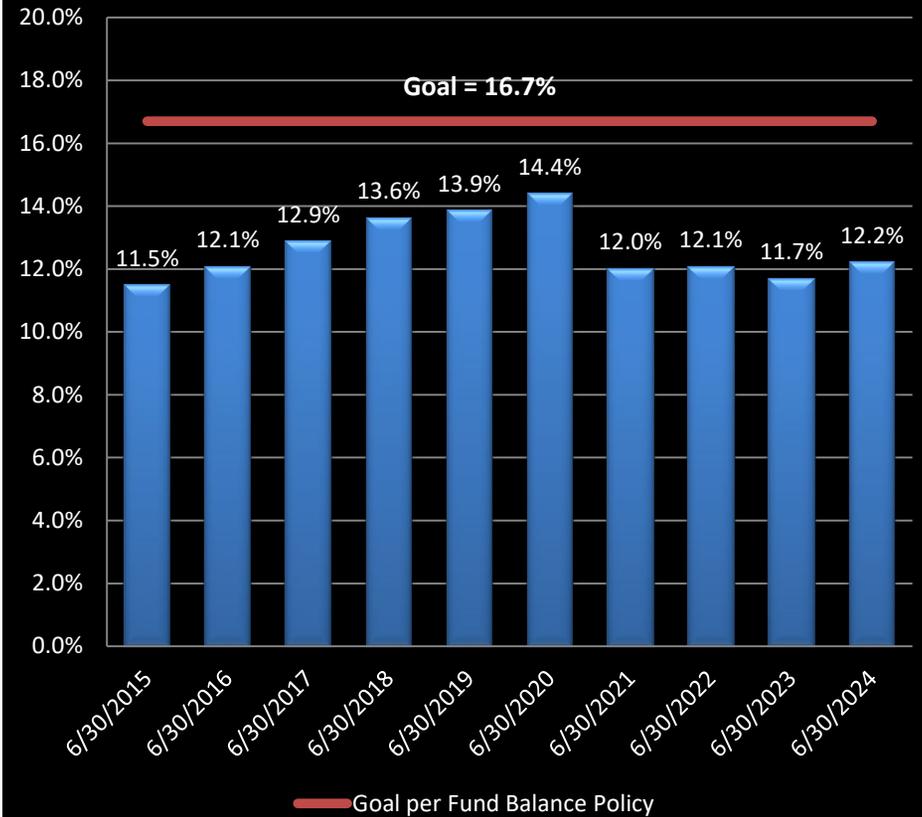
**Delinquent Property Taxes by Tax Year As of 6/30/2024 updated annually**



### Unrestricted General Fund Balance



### Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue

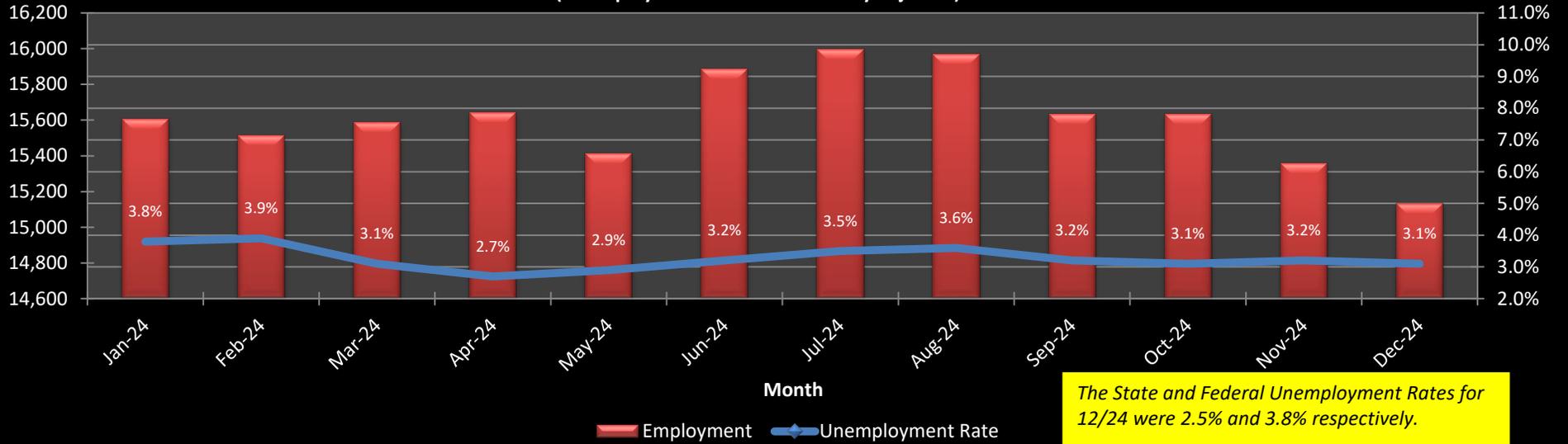


**COMMENTS:**

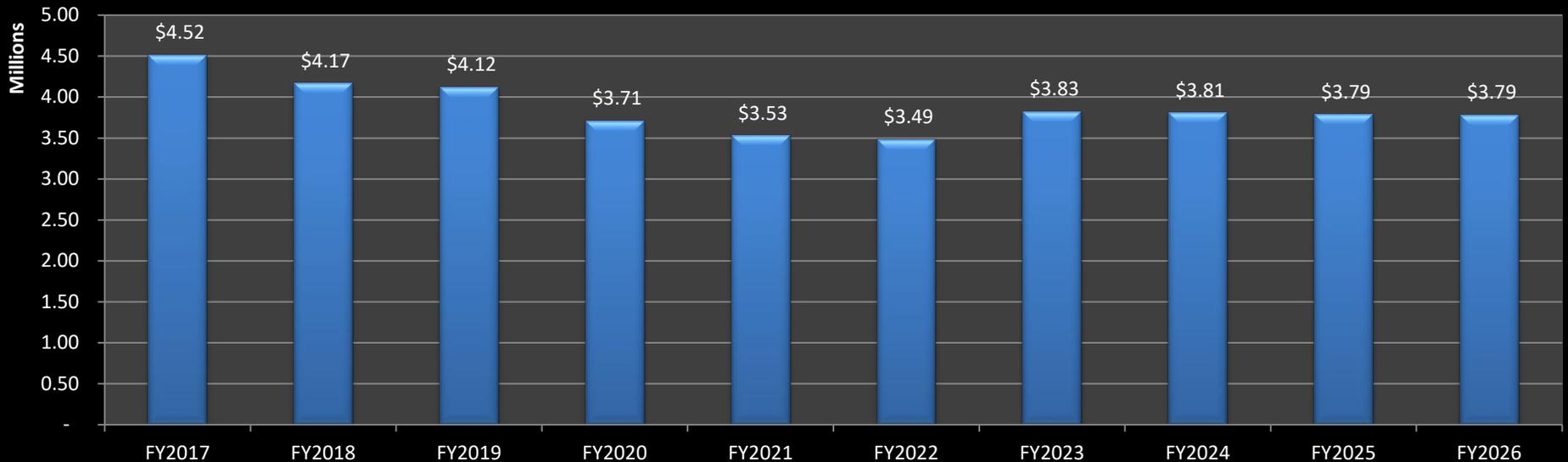
Once we have the issued Audited Financial Statement, fund balance information will be updated.

### Accomack County Number **Employed** & Unemployment Rate

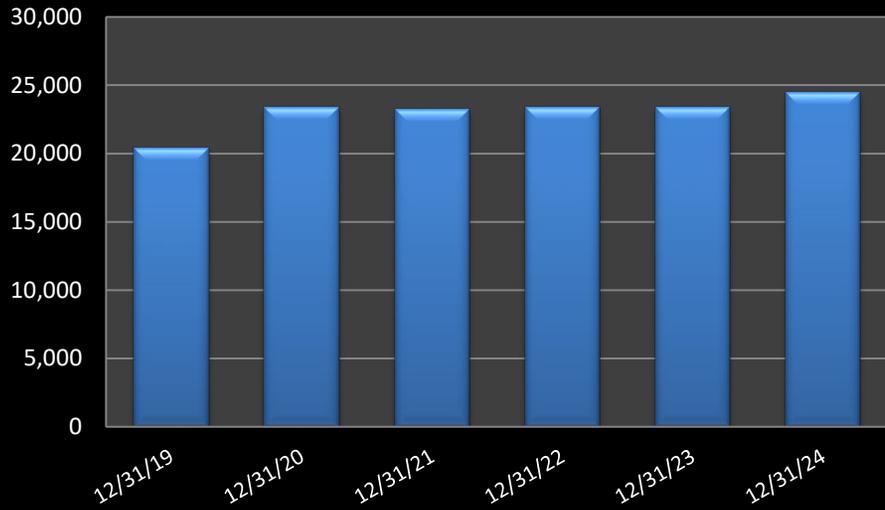
(Unemployment rate not seasonally adjusted)



### Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received Through 2nd Qtr By Fiscal Year**



**Budget Contingency Balance by Month**

