



# ACCOMACK COUNTY

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## SUMMARY FINANCIAL REPORT

### **1ST QUARTER FISCAL YEAR 2025 (UNAUDITED)**

DECEMBER 18, 2024  
BOARD OF SUPERVISORS  
MEETING

# County of Accomack, Virginia

## Summary Financial Report

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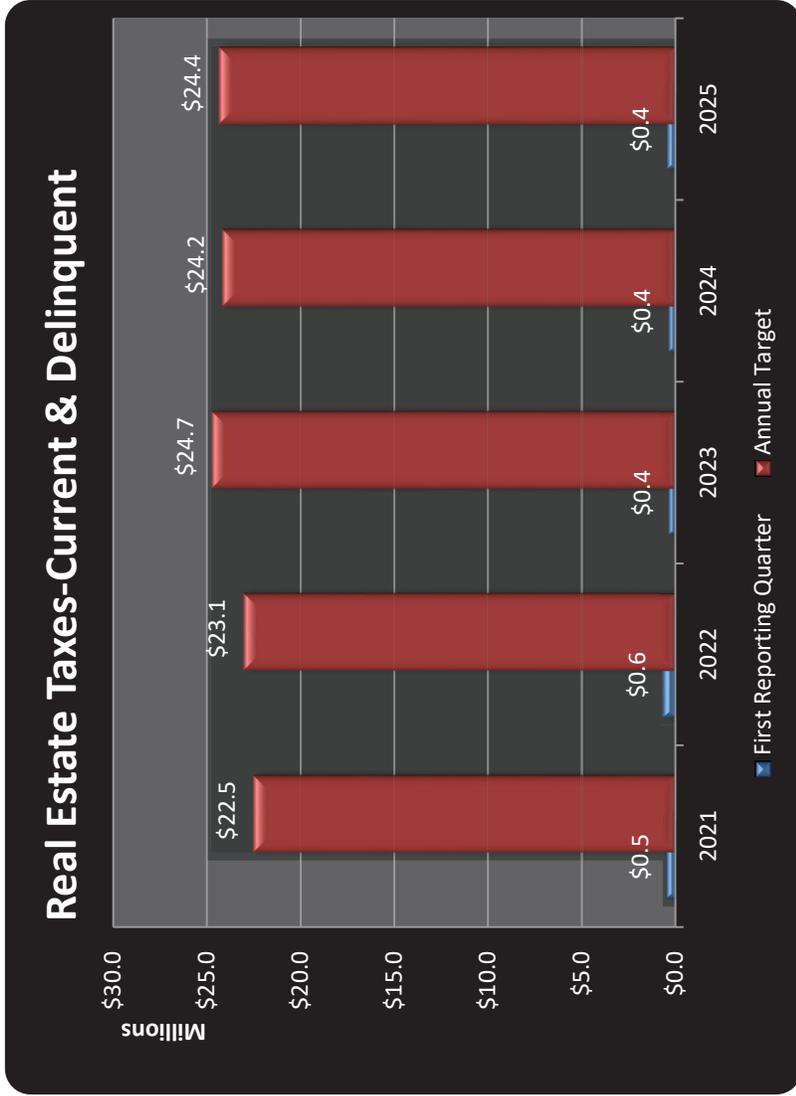


**County of Accomack, Virginia**  
**Summary Report of Major Revenues (All funds)**  
**For the Fiscal Years 2025 and 2024**

	Revenue	FY 2025 Estimate	As a % of Total County Revenue	Quarter 1			% Annual Growth Required by 2025 Estimate	% Change	FY 2025	FY 2024	FY 2024	FY 2024	% Change
				FY 2025	FY 2024	%							
<b>Property Taxes:</b>													
Real Estate Tax	\$	24,369,562	38.8%	\$	362,976	20.3%	\$	436,766	\$	362,976	362,976	20.3%	0.8%
Personal Property Tax		14,115,877	22.5%	\$	498,635	-44.7%	\$	275,890	\$	498,635	498,635	-44.7%	3.1%
Real Estate Taxes-Public Svc Corp.		2,233,291	3.6%	\$	(1,627)	-57.7%	\$	(688)	\$	(1,627)	(1,627)	57.7%	43.1%
<b>Other Revenues:</b>													
Local Sales & Use Tax		5,589,387	8.9%		1,673,420	0.0%		1,672,837		1,673,420	1,673,420	0.0%	2.4%
Vehicle License Fees		700,000	1.1%		44,231	48.4%		65,649		44,231	44,231	48.4%	4.9%
Recordation Tax		434,250	0.7%		107,132	8.4%		116,110		107,132	107,132	8.4%	-1.8%
Communication Sales Tax		740,004	1.2%		167,746	1.1%		169,662		167,746	167,746	1.1%	10.4%
Cigarette Tax		1,120,488	1.8%		280,842	-15.7%		236,828		280,842	280,842	-15.7%	7.3%
Consumer Utility Taxes		1,100,000	1.8%		292,550	-0.4%		291,458		292,550	292,550	-0.4%	3.9%
Building Permits		371,230	0.6%		113,948	-7.1%		105,896		113,948	113,948	-7.1%	-4.5%
Transient Occupancy Tax		1,200,000	1.9%		568,844	-5.3%		538,684		568,844	568,844	-5.3%	0.0%
Landfill Tipping Fees		4,030,127	6.4%		964,667	7.0%		1,032,657		964,667	964,667	7.0%	8.4%
Meals Tax		1,010,626	1.6%		287,850	-2.2%		281,488		287,850	287,850	-2.2%	-0.8%
Shared Expense Reimbursements		5,421,319	8.6%		1,004,260	16.0%		1,165,021		1,004,260	1,004,260	16.0%	17.5%
<b>Total</b>	\$	62,436,161	99.4%	\$	6,365,474	0.4%	\$	6,388,256	\$	6,365,474	6,365,474	0.4%	

**Summary Financial Report (Major Revenue Section)- continued**

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.



**OVERVIEW:**

Real estate taxes represent the County's single largest revenue source accounting for 36% of all estimated revenue for FY25. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	20,987,946	708,585	20,279,361	3%
2021	22,536,444	471,851	22,064,593	2%
2022	23,058,312	639,331	22,418,981	3%
2023	24,749,876	371,092	24,378,784	1%
2024	24,182,326	362,976	23,819,350	2%
2025	24,369,562	436,766	23,932,797	2%

**TAX RATES:**

Taxing District	Calendar Tax Year Rates					
	2020	2021	2022	2023	2024	2025
Atlantic	0.61	0.61	0.61	0.595	0.595	0.484
GrVille/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.62	0.62	0.499
Metompkin	0.61	0.61	0.61	0.595	0.595	0.484
Lee	0.61	0.61	0.61	0.595	0.595	0.484
Pungoteague	0.61	0.61	0.61	0.595	0.595	0.484
Chincoteague	0.48	0.48	0.48	0.465	0.465	0.383

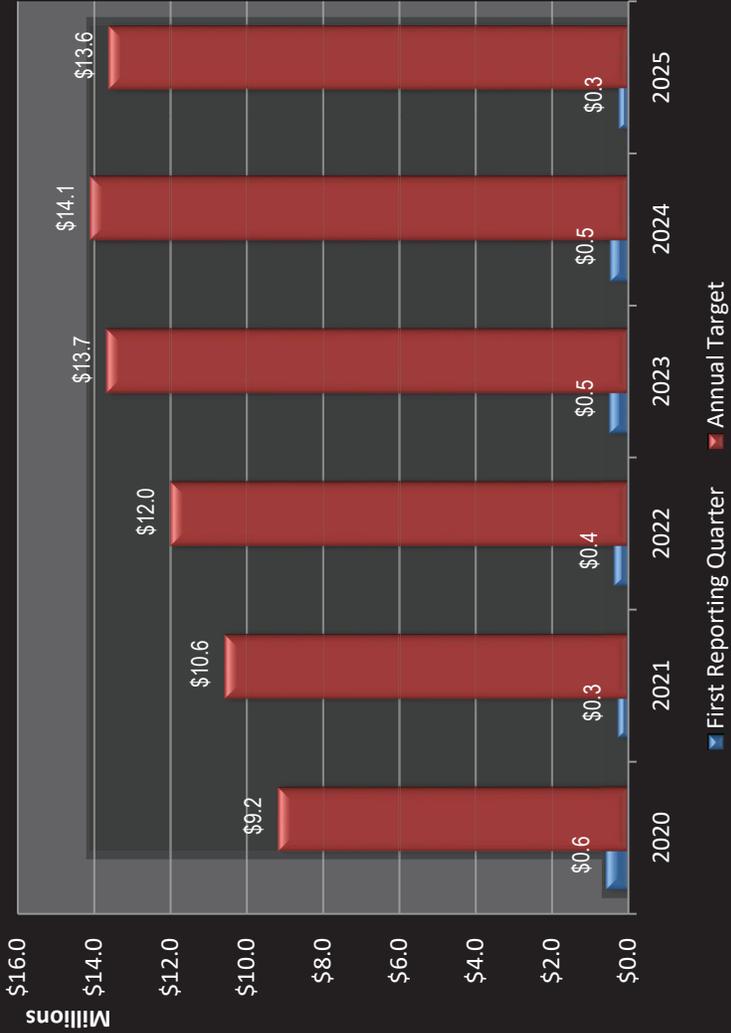
**REAL ESTATE LEVY HISTORY:**

Tax Year (Calendar)	23032286.18	% increase (decrease)
2020	21,700,719	2.1%
2021	21,883,111	0.8%
2022	23,318,199	6.6%
2023	23,711,827	1.7%
2024	24,233,431	2.2%

**COMMENTS:**

**Current Year Budget Estimate:** FY25 budget has set an expectation of 97.4% collection rate for installment 1 and 94.2% collection rate for installment 2.

# Personal Prop. Taxes-Current & Delinquent



## OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 18% of all FY25 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for. In FY 23 a new class and tax rate associated was deployed for vehicles and certain other state code defined items with gross vehicle weight less than 7500 pounds in reaction to significantly increased assessed values. Also in FY 23 one vehicle was exempted from tax for certain volunteer fire personnel.

## HISTORICAL DATA:

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2020	9,197,935	601,419	8,596,516	7%
2021	10,593,659	305,395	10,288,264	3%
2022	12,006,057	400,239	11,605,818	3%
2023	13,684,882	512,296	13,172,586	4%
2024	14,115,877	498,635	13,617,242	4%
2025	13,623,336	275,890	13,347,446	2%

## TAX RATES:

Taxing District	Tax Year				
	2020	2021	2022	2023	2025
Atlantic	3.72	3.72	2.99/3.72	3.72	3.72
Metompin	3.72	3.72	2.99/3.72	3.72	3.72
Lee	3.72	3.72	2.99/3.72	3.72	3.72
Pungoteague	3.72	3.72	2.99/3.72	3.72	3.72
Chincoteague	3.63	3.63	2.9/3.63	3.63	3.63

## COMMENTS:

Current Year Budget Estimate: FY25 budget has set an expectation of 81% collection rate for installment 1 and 91% collection rate for installment 2.

### Local Sales and Use Taxes



#### OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up almost 8% of estimated revenue for FY25.

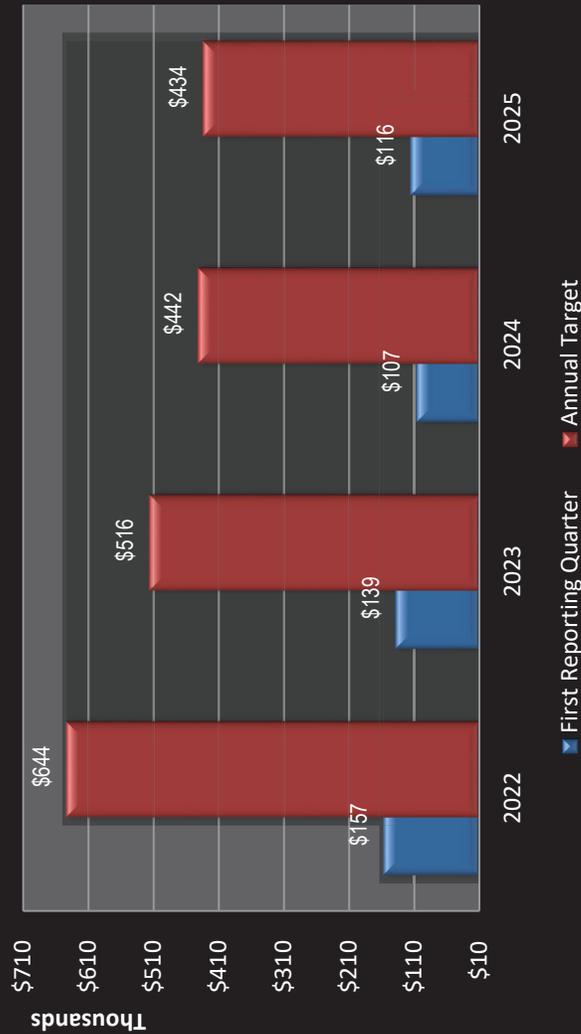
#### HISTORICAL DATA:

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	4,723,871	1,352,034	3,371,838	29%
2022	5,135,747	1,463,297	3,672,451	28%
2023	5,406,075	1,625,152	3,780,923	30%
2024	5,458,305	1,673,420	3,784,885	31%
2025	5,589,387	1,672,837	3,916,550	30%

#### COMMENTS:

Sales tax for the County is only very slightly behind of same month prior year. The inflation rate has declined but prices have not returned to pre-Ukraine invasion levels.

### Recordation Taxes



#### OVERVIEW:

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up 1% of total estimated revenue for FY25.

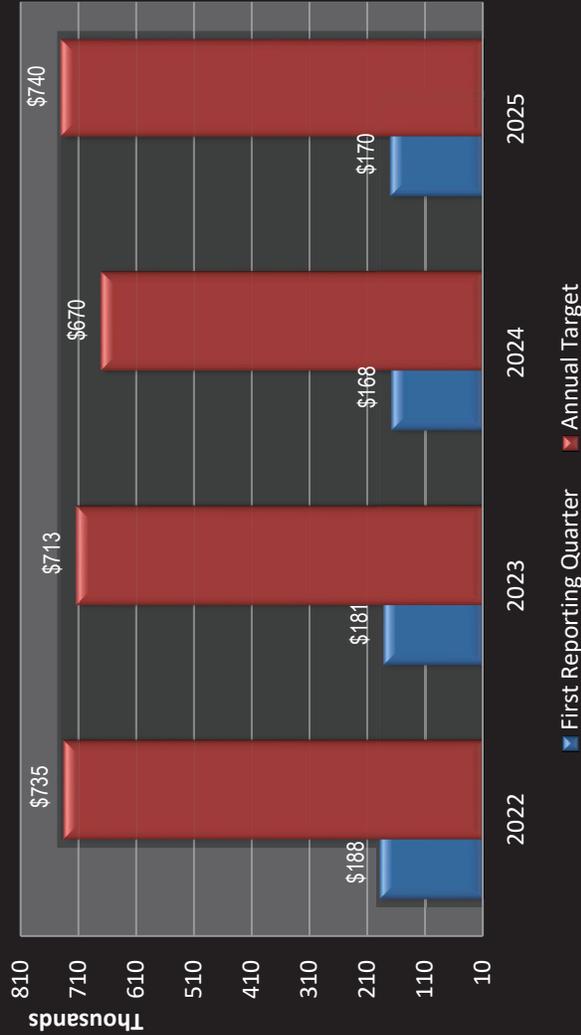
#### HISTORICAL DATA:

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	598,679	136,954	461,725	23%
2022	644,066	157,341	486,726	24%
2023	516,500	138,958	377,542	27%
2024	442,021	107,132	334,889	23%
2025	434,250	116,110	318,140	27%

#### COMMENTS:

Slight upturn in 1st quarter compared to FY24.

### Communication Tax



**OVERVIEW:**

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1% of total estimated revenue for FY24.

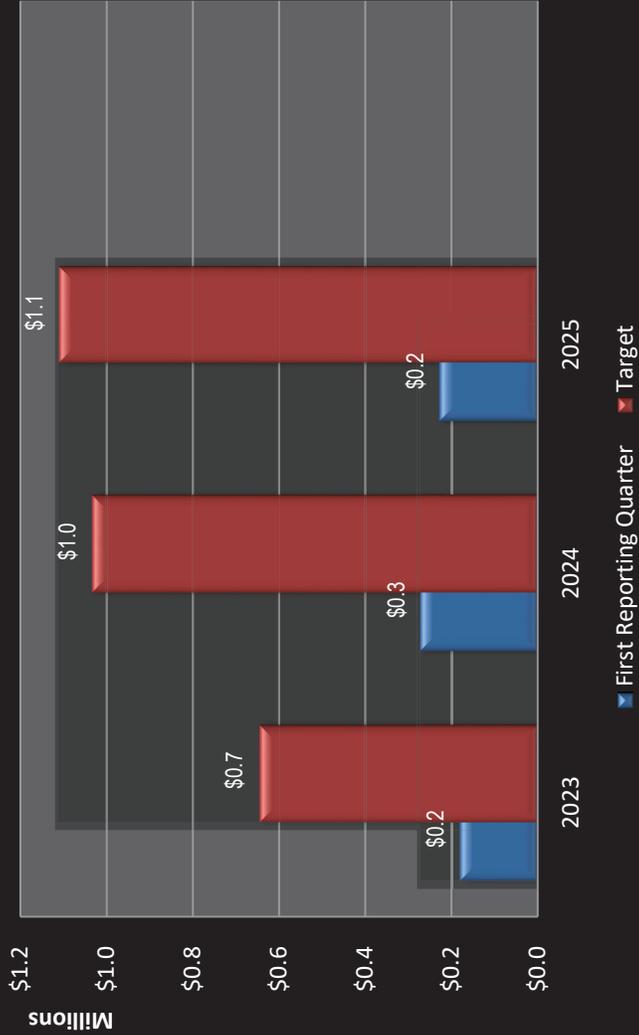
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	756,940	197,653	559,287	26%
2022	734,692	187,685	547,008	26%
2023	713,368	181,105	532,263	25%
2024	670,381	167,746	502,635	23%
2025	740,004	169,662	570,342	23%

**COMMENTS:**

Once again, we are following a drop off in this tax which thereby causes an increase in local assistance provided to the E911 Center for its operations. In FY 23 this tax constituted 1.1% of budget and falls to only 1% for FY 24 and to <1% in FY 25.

### Cigarette Tax



**OVERVIEW:**

Accomack County implemented a cigarette tax effective July 1, 2022 at 10 cents per pack or \$ 1 per carton. Effective July 1, 2023, the tax rate moved to 20 cents per pack, or \$ 2 per carton. As noted by the first quarter comparative to FY 23, we have not doubled our revenue stream with the doubling of the tax rate. This tax makes up 1.7% of estimated revenues.

**HISTORICAL DATA:**

Fiscal Year	Target	First Reporting Quarter	Remainder	Percent Collected
2023	657,108	190,273	466,835	29%
2024	1,044,291	280,842	763,449	27%
2025	1,120,488	236,828	883,660	21%

**COMMENTS:**

For first quarter FY 25, comparing to prior years first quarter, the County is very

### Consumer Utility Taxes



**OVERVIEW:**

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 1.5% of all estimated general fund revenue for FY24.

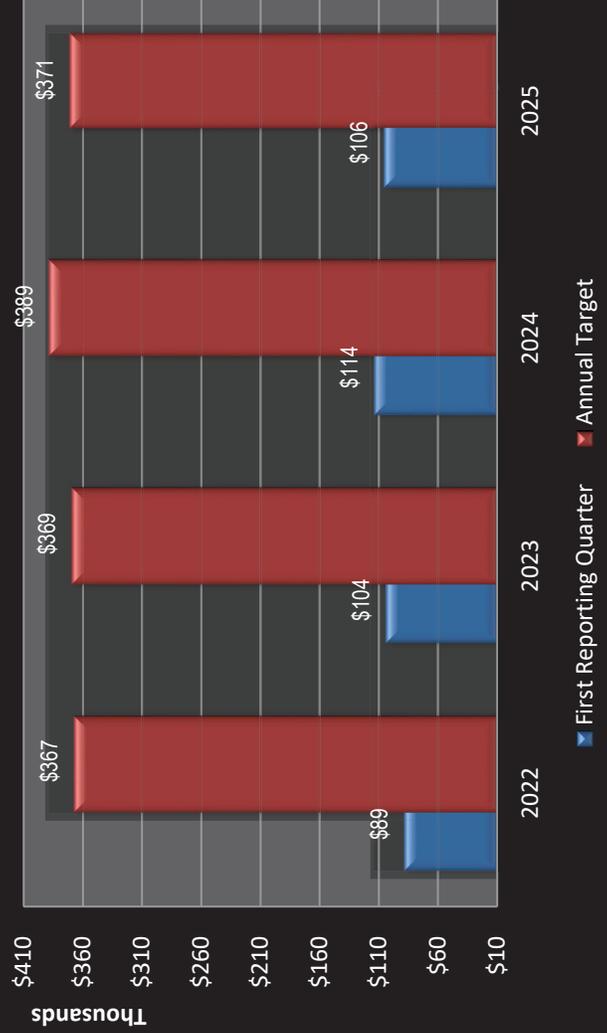
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	1,047,622	297,872	749,750	28%
2022	1,085,157	294,390	790,767	27%
2023	1,018,057	290,153	727,904	29%
2024	1,058,307	292,550	765,757	27%
2025	1,100,000	291,458	808,542	26%

**COMMENTS:**

For first quarter FY 25, comparing to prior years first quarter, the County is very slightly behind of FY 24.

### Building Permits



**OVERVIEW:**

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated general fund revenue for FY24.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	300,288	71,637	228,651	24%
2022	367,419	88,718	278,701	24%
2023	369,369	104,129	265,240	28%
2024	388,620	113,948	274,673	37%
2025	371,230	105,896	265,334	29%

**COMMENTS:**

For first quarter FY 25, comparing to prior years first quarter, the County is very slightly behind of FY 24.

### Transient Occupancy Taxes



**OVERVIEW:**

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.3% of all estimated revenue for FY24.

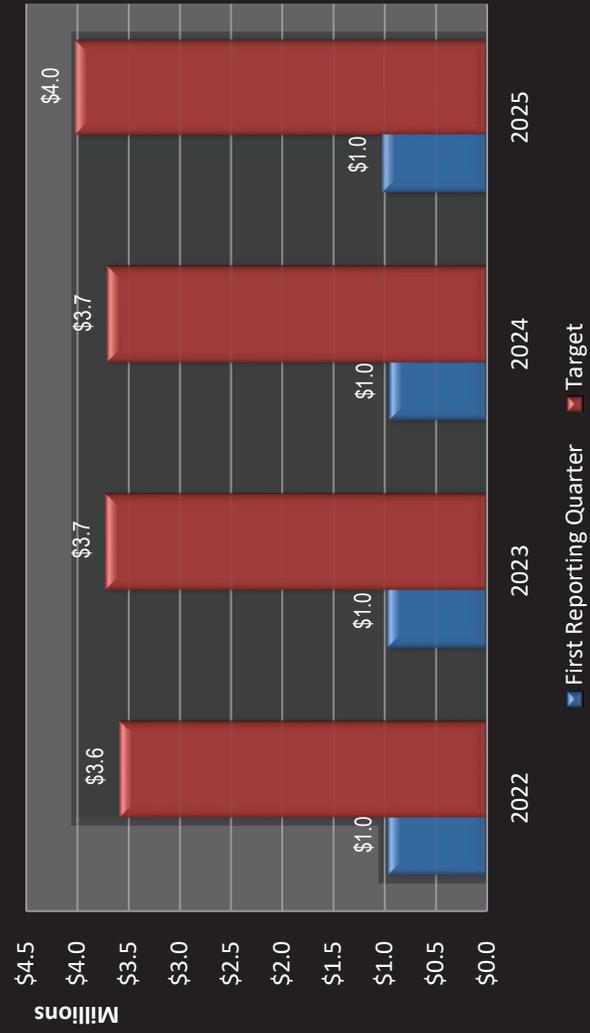
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	898,193	423,719	474,474	47%
2022	960,636	506,376	454,259	53%
2023	1,135,775	556,201	579,574	49%
2024	1,199,990	568,844	631,146	47%
2025	1,200,000	538,684	661,316	45%

**COMMENTS:**

First quarter TOT tax is slightly lower than previous year.

### Landfill Tipping Fees



**OVERVIEW:**

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 6% of all estimated revenue for FY25.

**HISTORICAL DATA:**

Fiscal Year	Target	First Reporting Quarter	Remainder	Percent Collected
2021	3,560,065	1,051,550	2,508,515	30%
2022	3,596,222	978,787	2,617,435	27%
2023	3,731,598	983,775	2,747,823	26%
2024	3,718,456	964,667	2,753,789	26%
2025	4,030,127	1,032,657	2,997,470	26%

**COMMENTS:**

There was no tipping fee rate change for the FY 25 again. See Tonnage slide in the presentation.

### Public Service Corporation Real Estate Taxes



**OVERVIEW:**

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 2.9% of total estimated revenue for FY25.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	2,800,021	4,777	2,795,245	0%
2022	2,277,446	(7,083)	2,284,528	0%
2023	2,241,801	(2,133)	2,243,934	0%
2024	1,560,956	(1,627)	1,562,583	0%
2025	2,233,291	(688)	2,233,979	0%

**COMMENTS:**

SCC values are released every September and adjustments are made to calendar tax assessments at that time.

### Shared Expense Reimbursements



**OVERVIEW:**

Shared expense revenues are those received from the Commonwealth for the their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 8% of all revenue for FY25.

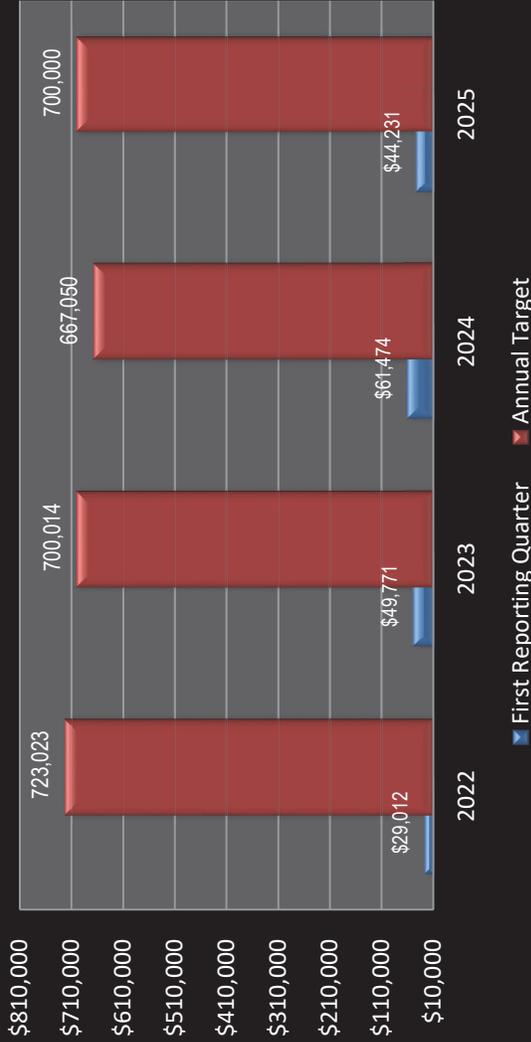
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	3,982,327	919,652	3,062,675	23%
2022	4,221,639	881,491	3,340,148	21%
2023	4,305,308	900,438	3,404,871	21%
2024	4,614,911	1,004,260	3,610,650	21%
2025	5,421,319	1,165,021	4,256,298	21%

**COMMENTS:**

Vacancies during the first quarter of the new fiscal year at the Sheriff's department will cause the reimbursement to be less than quarterly budget expectations and the effective date for additional compensation to various constitutional offices is December 1, thus later second quarter will see those impacts.

### Vehicle License Fees



**OVERVIEW:**

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up slightly less than 1.0% of all estimated revenue for FY25.

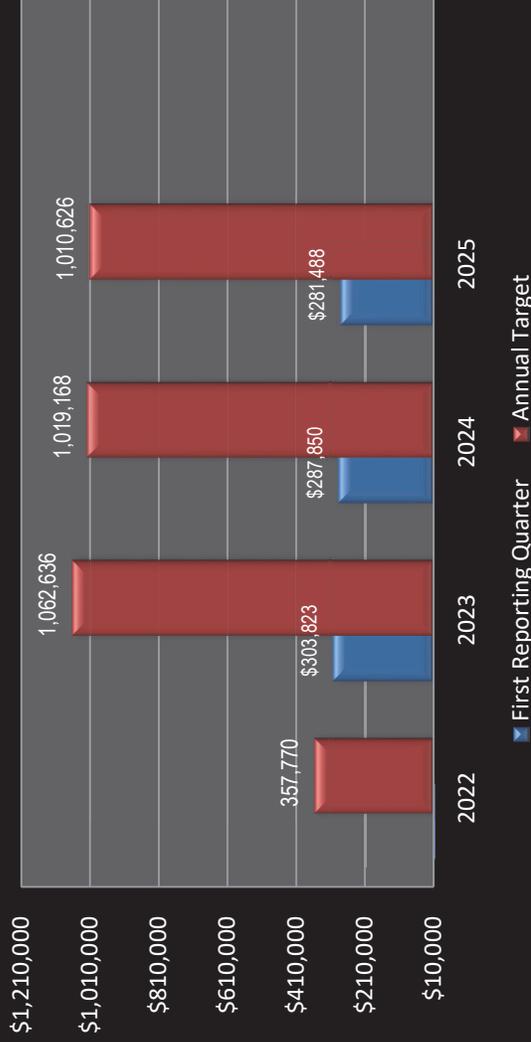
**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2021	648,287	29,012	619,275	4%
2022	723,023	49,771	673,251	7%
2023	700,014	61,474	638,540	9%
2024	667,050	44,231	622,818	6%
2025	700,000	65,649	634,351	9%

**COMMENTS:**

Heaviest collection of the VLF is during the first installment or spring billing for personal property. Collection efforts of the Treasurer do include this fee through out the year.

### Meals Tax



**OVERVIEW:**

Meals tax was instituted effective January 1, 2022 in the County of Accomack. The meals tax already existed in some of the County's towns, thus any sales therein are exempt from County tax. FY 23 is the first year that the County budgeted for this tax. The rate set is 5% of prepared food and beverage as per County code chapter 82 article VIII. Meals tax is 1.3% of estimated revenue for FY 25.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	First Reporting Quarter	Remainder	Percent Collected
2022	357,770	-	-	0%
2023	1,062,636	303,823	758,813	29%
2024	1,019,168	287,850	731,318	28%
2025	1,010,626	281,488	729,138	28%

**COMMENTS:**

FY 25 starts off less so as compared to FY 24 first quarter with a much increased budget target.

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period July 1, 2024 - September 30, 2024 (run date 12/17/24)**

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	BOARD OF SUPERVISORS	124,452.00		124,452	27,324.49	.00	97,128	22%
101.1201	COUNTY ADMINISTRATOR	480,064.00		480,064	71,621.78	.00	408,442	15%
101.1204	LEGAL SERVICES	269,712.00		269,712	60,027.44	.00	209,685	22%
101.1206	HUMAN RESOURCES	500,236.00		500,236	96,986.94	.00	403,249	19%
101.1209	COMMISSIONER OF REVENUE	342,429.00		342,429	75,712.91	.00	266,716	22%
101.1210	COUNTY ASSESSOR	848,817.00		848,817	157,085.10	.00	691,732	19%
101.1213	TREASURER	739,892.00		739,892	184,894.40	.00	554,998	25%
101.1215	FINANCE	1,164,321.00		1,164,321	164,356.50	.00	999,965	14%
101.1216	IT & MANAGEMENT SERVICES	1,692,949.00		1,692,949	449,780.50	.00	1,243,169	27%
101.1219	RISK MANAGEMENT	391,315.00		391,315	235,441.73	.00	155,873	60%
101.1301	ELECTORAL BOARD	111,279.00		111,279	4,780.27	.00	106,499	4%
101.1302	REGISTRAR	304,993.00		304,993	62,259.68	.00	242,733	20%
101.2101	CIRCUIT COURT	122,725.00		122,725	25,604.18	.00	97,121	21%
101.2102	GENERAL DISTRICT COURT	11,490.00		11,490	2,043.18	.00	9,447	18%
101.2103	CHIEF MAGISTRATE	16,938.00		16,938	818.33	.00	16,120	5%
101.2104	JUVENILE & DOMESTIC REL CT	13,650.00		13,650	2,153.76	.00	11,496	16%
101.2106	CLERK OF THE CIRCUIT COURT	607,624.00		607,624	191,316.29	.00	416,308	31%
101.2107	SHERIFF - COURT SERVICES	818,059.00		818,059	101,170.18	.00	716,889	12%
101.2110	COMMISSIONER OF ACCOUNTS	214.00		214	.00	.00	214	0%
101.2201	COMMONWEALTH'S ATTORNEY	684,944.00		684,944	146,691.52	.00	538,252	21%
101.2203	VICTIMWITNESS ASSISTANCE	148,512.00		148,512	30,205.64	.00	118,306	20%
101.3102	SHERIFF - LAW ENFORCEMENT	4,153,985.00		4,153,985	1,226,307.66	.00	2,927,677	30%
101.3202	VOLUNTEER FIRE & RESCUE	265,110.00		265,110	30,500.00	.00	234,610	12%
101.3301	SHERIFF - CORRECTION & DENTN	3,716,901.00		3,716,901	799,679.84	.00	2,917,221	22%
101.3303	JUVENILE PROBATION OFFICE	202,297.00		202,297	42,502.95	.00	159,794	21%
101.3305	COMMUNITY CORRECTION PROGRAM	313,889.00		313,889	88,276.38	.00	225,613	28%
101.3410	BUILDING INSPECTIONS	906,393.00		906,393	186,223.41	.00	720,170	21%
101.3450	ORDINANCE ENFORCEMENT	122,704.00		122,704	27,291.48	.00	95,413	22%
101.3501	ANIMAL CONTROL	321,848.00		321,848	47,161.14	.00	274,687	15%
101.3502	REG. ANIMAL CONTROL FACILITY	140,884.00		140,884	25,597.95	.00	115,286	18%
101.3505	EMERGENCY MANAGEMENT	170,036.00		170,036	32,728.15	.00	137,308	19%
101.3530	MEDICAL EXAMINER	5,000.00	10	5,000	140.00	.00	4,860	3%

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period July 1, 2024 - September 30, 2024 (run date 12/17/24)**

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.4102	DITCH MAINTENANCE	312,668.00		312,668	6,330.89	.00	306,337	2%
101.4203	LITTER CONTROL	606,983.00		606,983	98,163.65	.00	508,819	16%
101.4206	SOLID WASTE	3,377,913.00		3,377,913	1,080,053.21	.00	2,297,860	32%
101.4302	BUILDING & GROUNDS	2,063,686.00		2,063,686	456,384.93	.00	1,607,301	22%
101.5101	HEALTH DEPARTMENT	796,961.00		796,961	191,497.50	.00	605,464	24%
101.5205	COMMUNITY SERVICES BOARD	218,524.00		218,524	54,631.00	.00	163,893	25%
101.5306	PROPERTY TAX RELIEF	302,375.00		302,375	.00	.00	302,375	0%
101.7109	PARKS & RECREATION	271,514.00		271,514	59,858.49	.00	211,656	22%
101.7205	TRANSLATOR TV/COMM TOWERS	104,457.00		104,457	7,688.04	.00	96,769	7%
101.7302	PUBLIC LIBRARY	798,025.00		798,025	199,506.25	.00	598,519	25%
101.8101	PLANNING DISTRICT COMM. #22	73,821.00		73,821	18,455.25	.00	55,366	25%
101.8103	HOUSING REDEVELOPMENT CORP	29,215.00		29,215	7,303.75	.00	21,911	25%
101.8106	EROSION & SEDIMENT CONTROL	173,279.00		173,279	67,838.26	.00	105,441	39%
101.8107	PLANNING & COMM DEVELOPMENT	697,887.00		697,887	157,338.65	.00	540,548	23%
101.8108	A-N TRANS DISTRICT COMM.	6,704.00		6,704	.00	.00	6,704	0%
101.8109	TOURISM COMMISSION	209,438.00		209,438	52,359.50	.00	157,079	25%
101.8110	ESAAA/CAA	28,430.00		28,430	7,107.50	.00	21,323	25%
101.8110	COMMUNITY COLLEGE	91,028.00		91,028	.00	.00	91,028	0%
101.8110	S.P.C.A.	7,000.00		7,000	1,750.00	.00	5,250	25%
101.8110	E.S. SOIL & WATER CONSERVATI	21,154.00		21,154	.00	.00	21,154	0%
101.8110	STAR TRANSIT	355,258.00		355,258	.00	.00	355,258	0%
101.8110	ES OF VA GROUNDWATER COMM	65,021.00		65,021	16,255.25	.00	48,766	25%
101.8110	E.S. SMALL BUSINESS DEV CNTR	4,607.00		4,607	.00	.00	4,607	0%
101.8110	ES COALITION AGNST DOM VIOLE	40,000.00		40,000	10,000.00	.00	30,000	25%
101.8110	ASSATEAGUE BEACH PARKING REL	50,000.00		50,000	.00	.00	50,000	0%
101.8110	CHINCOTEAGUE CHAMBER OF COMM	25,000.00		25,000	6,250.00	.00	18,750	25%
101.8114	WALLOPS RESEARCH PARK (OPER)	25,964.00		25,964	12,287.22	.00	13,677	47%
101.8204	JOHNSON/GYP MOTH/AG PRG COMM	13,151.00		13,151	.00	.00	13,151	0%
101.8305	COOPERATIVE EXTENSION PROG.	101,444.00		101,444	6,007.85	.00	95,436	6%
101.9103	CONTINGENCIES	617,379.00		617,379	.00	.00	617,379	0%
101.9104	DEBT SERVICE	290,664.00		290,664	15,882.07	.00	274,782	5%
101.9301	TRANSFERS TO SCHOOL DIVISION	23,113,824.00	11	23,113,824		.00	23,113,824	0%

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period July 1, 2024 - September 30, 2024 (run date 12/17/24)**

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.9301	Transfers to VPA fund	944,084.00		944,084		.00	944,084	0%
101.9301	Transfers to CSA	200,000.00		200,000		.00	200,000	0%
101.9301	Transfers to Stormwater	160,780.00		160,780		.00	160,780	0%
101.9301	Transfers to Court Security	26,034.00		26,034		.00	26,034	0%
101.9301	Transfers to Consolidated EMS	.00		-		.00	-	100%
101.9301	Transfers to Fire Training	15,000.00		15,000		.00	15,000	0%
101.9301	Transfers to E-911 fund	980,450.00		980,450		.00	980,450	0%
101.9301	Transfers to County Capital Projects	2,307,841.00		2,307,841		.00	2,307,841	0%
101.9301	Transfers to Quinby Harbor			-		.00	-	100%
101.9301	Transfers to Greenbackville Harbor fund			-		.00	-	100%
101.9301	Transfers to Airport Enterprise fund	148,546.00		148,546		.00	148,546	0%
101.9301	Transfers to EDA	10,000.00		10,000		.00	10,000	0%
103	SOCIAL SERVICES OPERATING	5,426,557.05		5,426,557	1,202,336.55	.00	4,224,221	22%
202	COMPREHENSIVE SERVICES ACT	1,082,016.00		1,082,016	140,707.41	886,682.98	54,626	95%
203	LAW LIBRARY FUND	7,500.00		7,500	1,017.41	.00	6,483	14%
206	STORMWATER ORDINANCE FUND	206,308.00		206,308	15,593.85	.00	190,714	8%
214	CONSOLIDATED EMS	7,559,430.00		7,559,430	1,657,043.16	.00	5,902,387	22%
218	CONSOLIDATED FIRE FUND	1,955,958.00		1,955,958	110,992.11	.00	1,844,966	6%
225	GBKVILLE - C COVE MOSQ CNTRL	60,000.00		60,000	.00	.00	60,000	0%
274	COURTHOUSE SECURITY FUND	146,034.00		146,034	37,757.26	.00	108,277	26%
275	DRUG SEIZURES FUND	1,000.00		1,000	82.00	.00	918	8%
293	FIRE PROGRAMS FUND	154,261.00		154,261	5,898.45	.00	148,363	4%
294	HAZARDOUS MATERIALS RESPONSE	30,000.00		30,000	815.63	.00	29,184	3%
295	E-911 SYSTEMS	980,450.00		980,450	241,626.65	.00	738,823	25%
299	COUNTY GRANTS FUND	712,077.00		712,077	3,749.24	.00	708,328	1%
305	COUNTY CAPITAL PROJECTS	2,307,841.00		2,307,841	140,977.27	.00	2,166,864	6%
311	REHABILITATIVE PROJ GRANTS	27,000.00		27,000	17,149.60	.00	9,850	64%
350	QUINBY BOAT HARBOR IMPROV.	315,201.00		315,201	5,500.00	.00	309,701	2%
351	GREENBACKVILLE HARBOR IMPROV	.00		-	8,435.74	.00	(8,436)	100%
401	SCHOOL DEBT FUND	2,847,662.00		2,847,662	2,164,086.83	.00	683,575	76%
601	PARKS & RECREATION ENTERPRIS	15,000.00		15,000	10,794.65	.00	4,205	72%
602	AIRPORT ENTERPRISE FUND	453,234.00	12	453,234	362,319.78	.00	90,914	80%

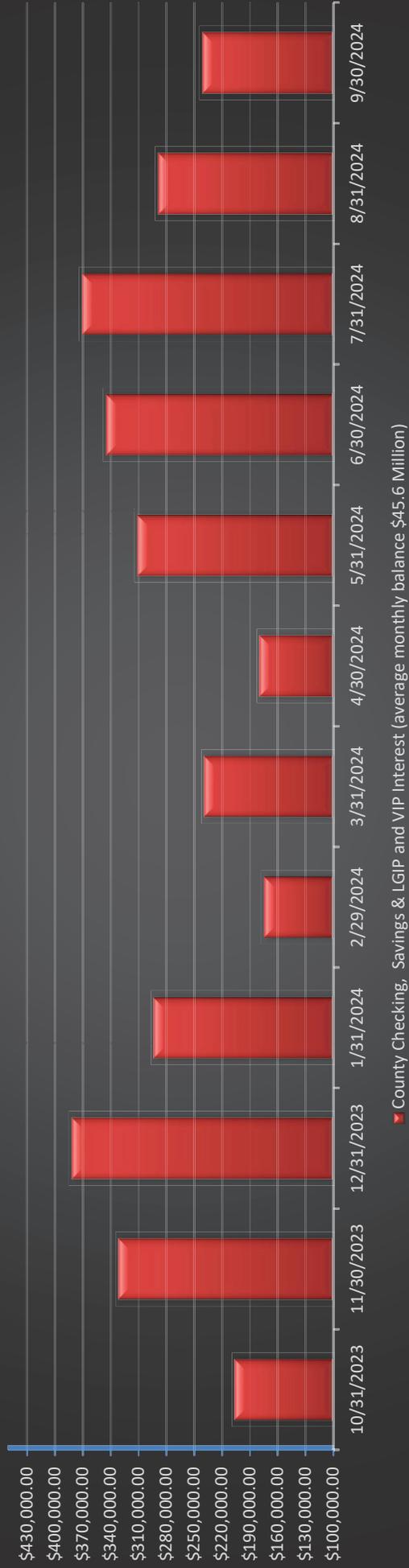
**Summary Financial Report (Expenditure Section)**

Expenditure Report for the period July 1, 2024 - September 30, 2024 (run date 12/17/24)

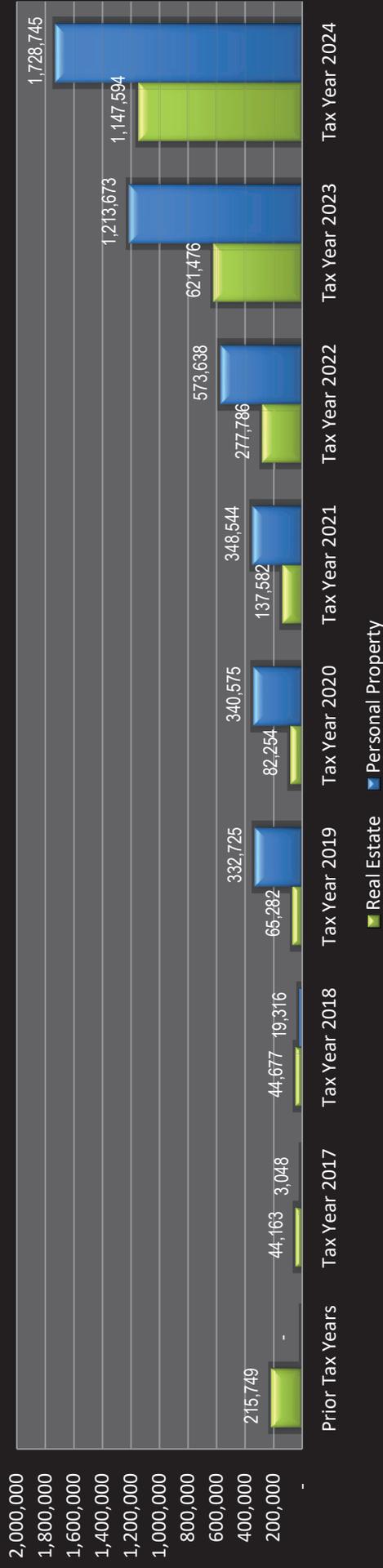
ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	REMAINING BALANCE	% OF BUDGET USED
604	E.D.A. ENTERPRISE FUND	10,000.00		10,000	16,178.96	.00	(6,179)	162%
605	LANDFILL ENTERPRISE FUND	3,407,493.22		3,407,493	1,044,013.21	.00	2,363,480	31%
606	WATER&SEWER ENTERPRISE FUND	3,100,000.00		3,100,000	67,201.18	.00	3,032,799	2%
		<b>\$ 90,204,793</b>	<b>\$ -</b>	<b>\$ 90,204,793</b>	<b>14,383,909.98</b>	<b>\$ 886,683</b>	<b>\$ 74,934,200</b>	<b>17%</b>

*Summary Financial Report (Cash/Cash Equivalents And Taxes Receivable Section)*

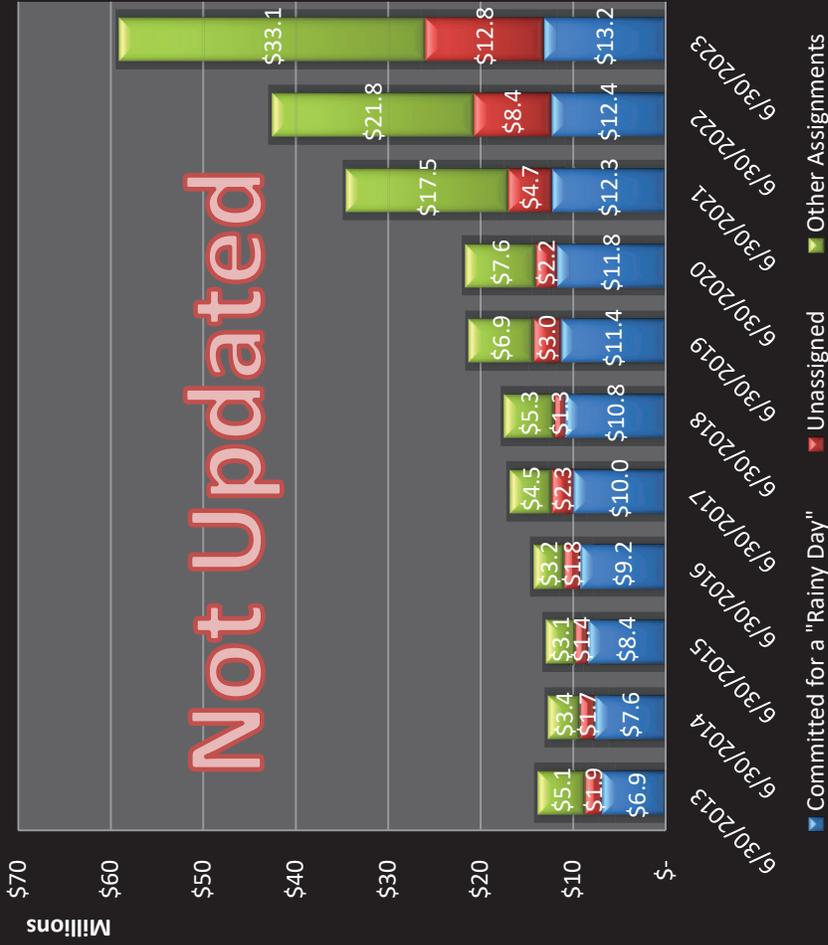
### Interest Earnings



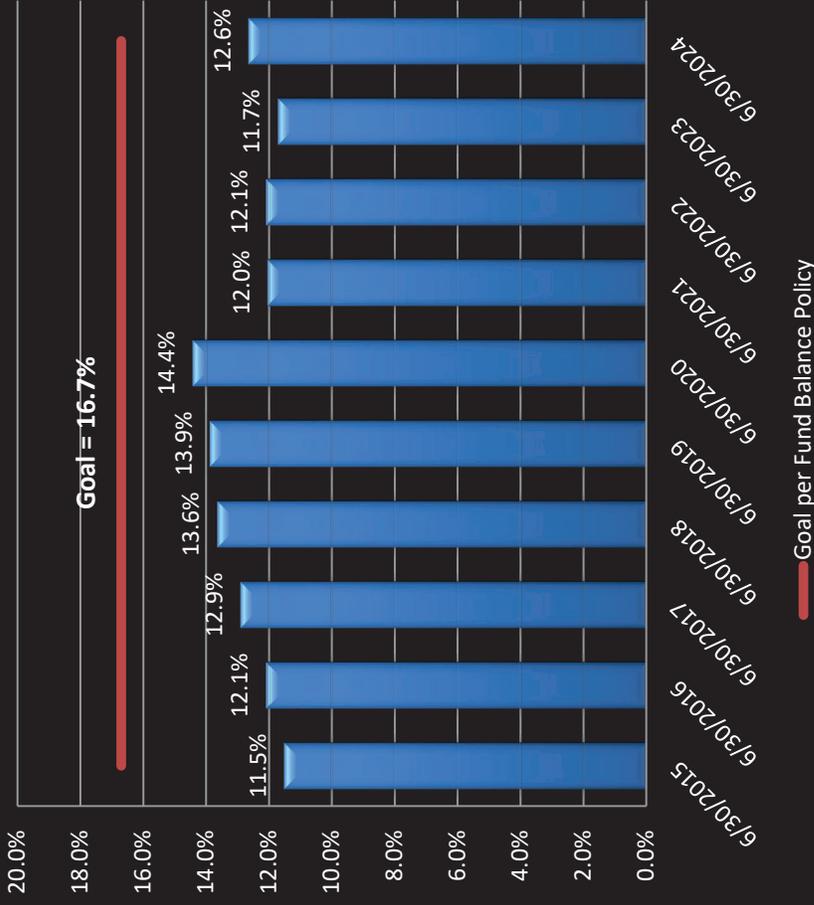
### Delinquent Property Taxes by Tax Year As of 6/30/2023 updated annually



### Unrestricted General Fund Balance



### Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue

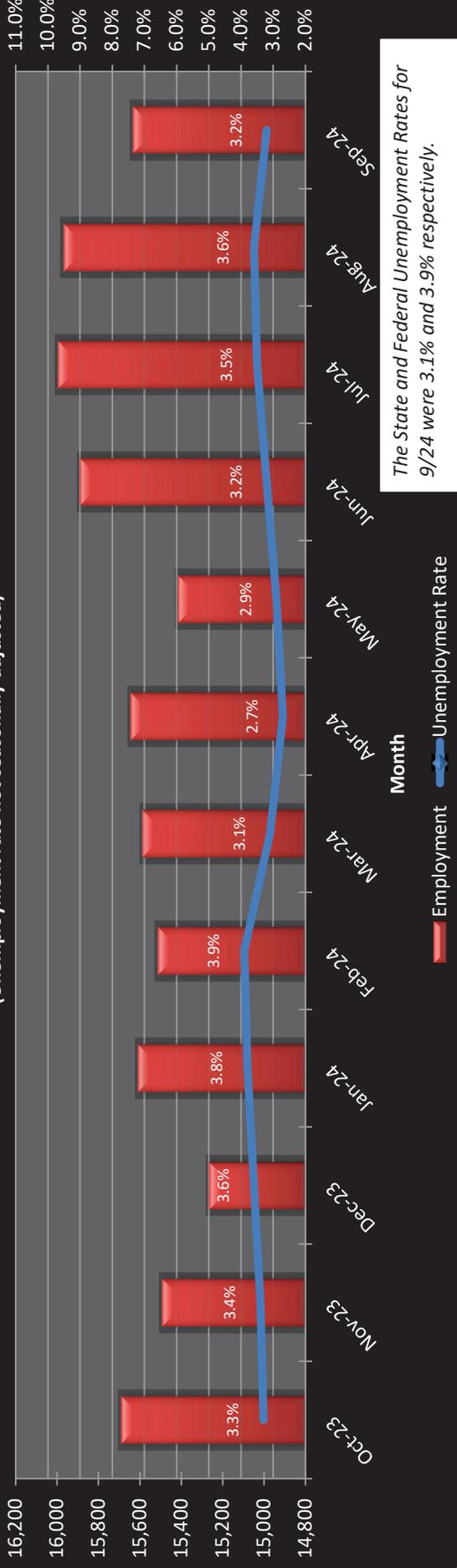


**COMMENTS:**

At the time of Board reporting, December 18 2024, all fund balance information is not finalized. The unrestricted fund balance will be updated once numbers become final.

## Accomack County Number Employed & Unemployment Rate

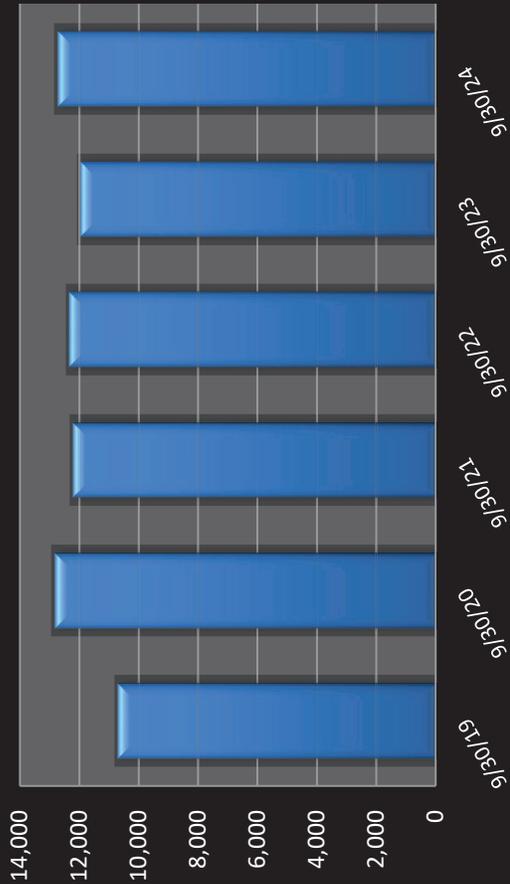
(Unemployment rate not seasonally adjusted)



## Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received Through 1st Qtr By Fiscal Year**



**Budget Contingency Balance by Month**

