



# ACCOMACK COUNTY

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SUMMARY FINANCIAL REPORT  
4th **QUARTER FISCAL**  
**YEAR 2023**

(U N A U D I T E D)

September 20 , 2 0 2 3  
B O A R D O F S U P E R V I S O R S  
M E E T I N G

# County of Accomack, Virginia

## Summary Financial Report

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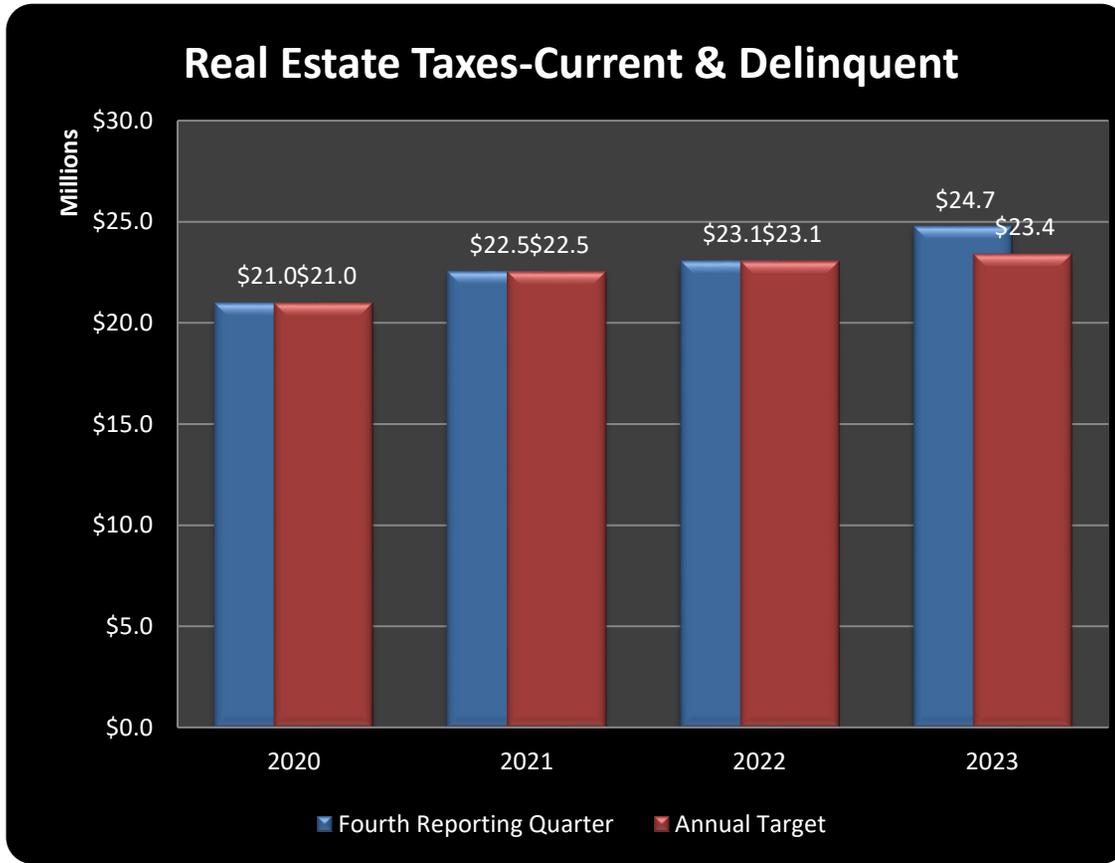
**County of Accomack, Virginia**  
**Summary Report of Major Revenues (All funds)**  
**For the Fiscal Years 2023 and 2022**

Revenue	FY 2023 Estimate	As a % of Total County Revenue	Fourth Quarter			Fiscal Year-To-Date			% Annual Growth Required by 2023 Estimate	↑ or ↓
			FY 2023	FY 2022	% Change	FY 2023	FY 2022	% Change		
Property Taxes:										
Real Estate Tax	\$ 23,403,378	34.4%	\$ 12,671,058	\$ 11,459,379	10.6%	\$ 24,749,876	23,058,312	7.3%	1.5%	↑
Personal Property Tax	11,318,879	16.6%	6,438,878	5,405,338	19.1%	\$ 13,684,882	12,006,057	14.0%	-5.7%	↑
Real Estate Taxes-Public Svc Corp.	2,412,578	3.5%	1,154,734	1,222,402	N/A	2,241,801	2,277,446	-1.6%	5.9%	↓
Other Revenues:										
Local Sales & Use Tax	5,191,259	7.6%	1,410,954	1,377,111	2.5%	\$ 5,406,075	5,135,747	5.3%	1.1%	↑
Vehicle License Fees	643,717	0.9%	491,849	488,905	0.6%	700,014	723,023	-3.2%	-11.0%	↑
Recordation Tax	460,000	0.7%	115,998	148,472	-21.9%	516,500	644,066	-19.8%	-28.6%	↑
Communication Sales Tax	740,004	1.1%	172,017	179,314	-4.1%	713,368	734,692	-2.9%	0.7%	↓
Cigarette Tax	422,000	0.6%	153,108	-	100.0%	657,108	-	100.0%	N/A	
Consumer Utility Taxes	1,050,000	1.5%	212,024	225,947	-6.2%	1,018,057	1,085,157	-6.2%	-3.2%	↓
Building Permits	305,000	0.4%	93,542	88,291	5.9%	369,369	367,419	0.5%	-17.0%	↑
Transient Occupancy Tax	930,000	1.4%	315,158	276,469	14.0%	1,135,775	960,636	18.2%	-3.2%	↑
Landfill Tipping Fees	3,680,000	5.4%	1,008,600	916,781	10.0%	3,731,598	3,596,222	3.8%	2.3%	↑
Meals Tax	500,000	0.7%	207,524	194,444	6.7%	1,062,636	357,770	197.0%	39.8%	↑
Shared Expense Reimbursements	4,193,115	6.2%	1,159,541	1,098,783	5.5%	4,305,308	4,221,639	2.0%	-0.7%	↑
<b>Total</b>	<b>\$ 55,249,930</b>	<b>81.2%</b>	<b>\$ 25,604,986</b>	<b>\$ 23,081,638</b>	<b>10.9%</b>	<b>\$ 60,292,366</b>	<b>\$ 55,168,187</b>	<b>9.3%</b>	<b>0.69%</b>	

Cigarette tax, the County's newest tax has seen decline month over month or holding flat since inception until our "tourist heavy" months. Part of that is explained with Chincoteague enacting it's own cigarette tax at mid year. At a Regional Cigarette Tax Board meeting, the comment was made that pricing has increased which is likely having an impact on sales as well. Property Tax out performed budget both for Real Estate and Personal Property and did same in comparison to prior year collections. Part of the additional collections related to delinquent accounts is attributable to use of the external collector engage by the Treasurer's office. For FY 23, that firm remitted \$708,217 of non-current personal property tax to the County.

**Summary Financial Report (Major Revenue Section)- continued**

The following major revenue sources represent more than 81% of total budgeted revenue for all appropriated funds.



**OVERVIEW:**  
 Real estate taxes represent the County's single largest revenue source accounting for 34% of all estimated revenue for FY23. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	20,691,972	20,691,972		100%
2020	20,987,946	20,987,946		100%
2021	22,536,444	22,536,444		100%
2022	23,058,312	23,058,312		100%
2023	23,403,378	24,749,876	(1,346,498)	106%

**TAX RATES:**

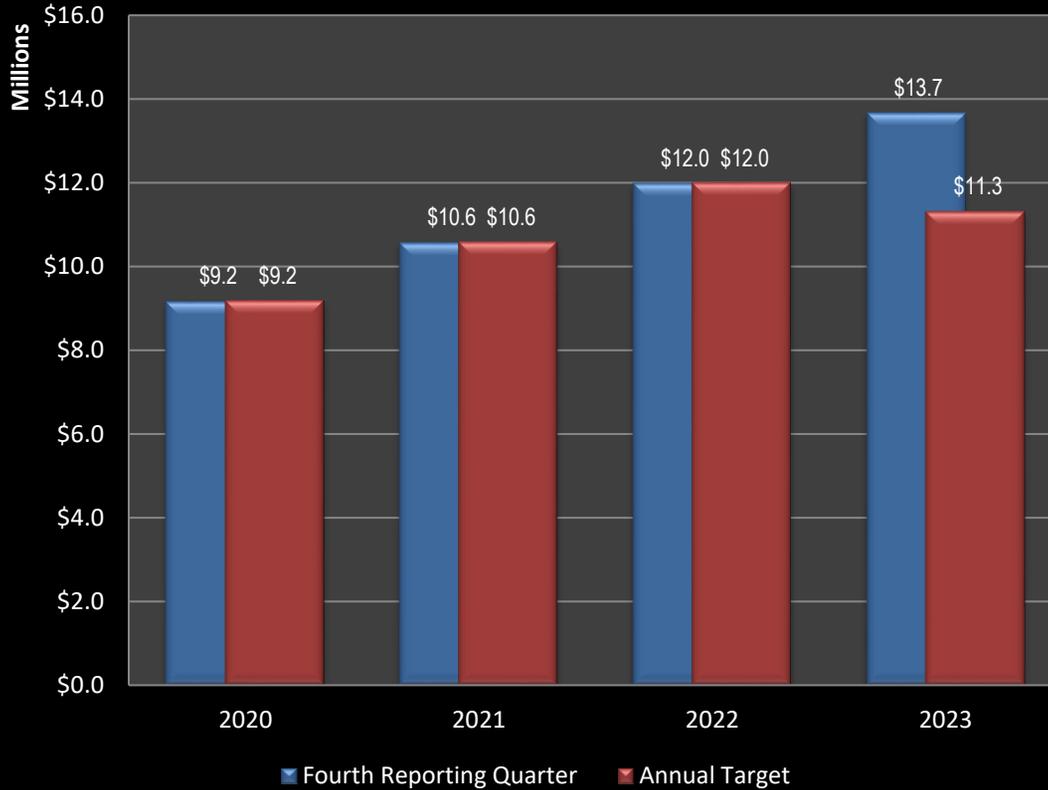
Taxing District	Calendar Tax Year Rates					
	2018	2019	2020	2021	2022	2023
Atlantic	0.61	0.61	0.61	0.61	0.595	0.595
GrBville/Capts. Cove Mosq. Contro	0.635	0.635	0.635	0.635	0.62	0.62
Metompkin	0.61	0.61	0.61	0.61	0.595	0.595
Lee	0.61	0.61	0.61	0.61	0.595	0.595
Pungoteague	0.61	0.61	0.61	0.61	0.595	0.595
Chincoteague	0.48	0.48	0.48	0.48	0.465	0.465

**REAL ESTATE LEVY HISTORY:**

Tax Year (Calendar)	Original 6/5 & 12/5 Levy	% increase (decrease)
2019	20,660,777	2.1%
2020	21,700,719	5.0%
2021	21,883,111	0.8%
2022	23,318,199	6.6%
2023	23,711,827	1.69%

**COMMENTS:**  
**Current Year Budget Estimate:** FY23 budget has set an expectation of 95.9% collection rate for installment 1 and 91.2% collection rate for installment 2. Rate for real estate was unchanged for calendar 2023.

## Personal Prop. Taxes-Current & Delinquent



### OVERVIEW:

Personal property taxes represent the County's second largest revenue source accounting for 17% of all FY23 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for. In FY 23 a new class and tax rate associated was deployed for vehicles and certain other state code defined items with gross vehicle weight less than 7500 pounds in reaction to significantly increased assessed values.

### HISTORICAL DATA:

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	9,996,061	9,996,061		100%
2020	9,197,935	9,197,935		100%
2021	10,593,659	10,593,659		100%
2022	12,006,057	12,006,057		100%
2023	11,318,879	13,684,882	(2,366,003)	121%

### TAX RATES:

Taxing District	Tax Year					
	2018	2019	2020	2021	2022	2023
Atlantic	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Lee	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	2.99/3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	2.9/3.63	3.63

### PERSONAL PROPERTY HISTORICAL LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2019	10,014,451	251,896	10,266,347	-0.95%
2020	10,218,764	250,340	10,469,105	1.97%
2021	10,865,043	175,054	11,040,097	5.5%
2022	12,558,436	229,419	12,787,855	15.8%
2023	13,897,537	-	13,897,537	8.68%

### COMMENTS:

Current FY 23 personal property rates reverted to before the anomaly in valuations experienced with calendar 2022. Significant growth is noticeable in both FY 22 and FY 23. Supplements are not done until later February in the "new" calendar year, thus FY 23 isn't available.

### Local Sales and Use Taxes



#### OVERVIEW:

The Commonwealth of Virginia's sales and use tax rate is 5.3% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of these disbursements. Local sales and use taxes make up almost 8% of estimated revenue for FY23.

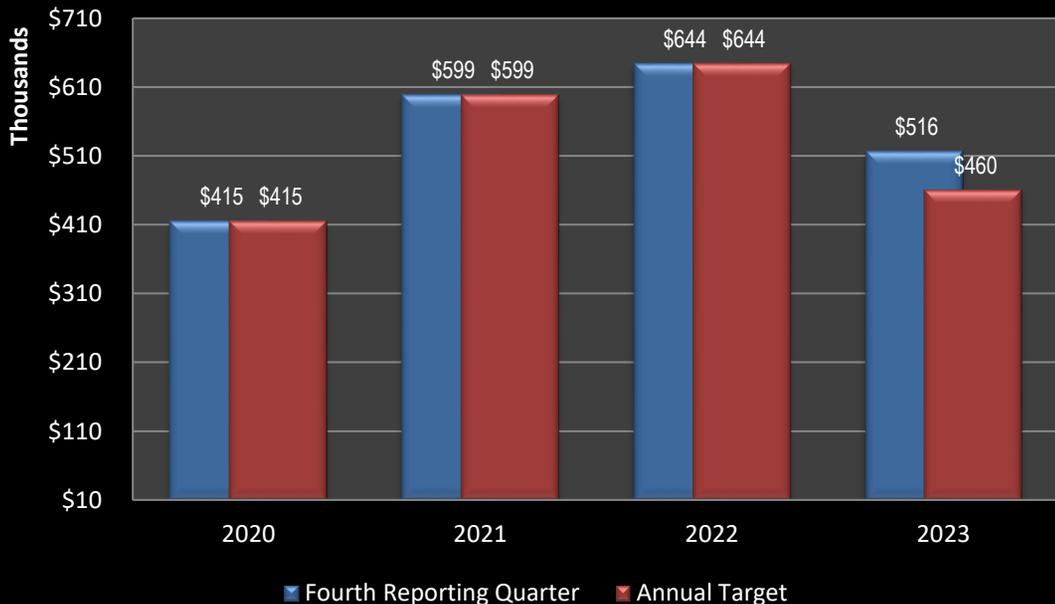
#### HISTORICAL DATA:

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	4,273,866	4,273,866		100%
2020	4,058,810	4,058,810		100%
2021	4,723,871	4,723,871		100%
2022	5,135,747	5,135,747		100%
2023	5,191,259	5,406,075	(214,816)	104%

#### COMMENTS:

Sales tax for the County continues where last year left off with continuing to be ahead of same month prior year. However, growth in sales tax appears to be slowing.

### Recordation Taxes



#### OVERVIEW:

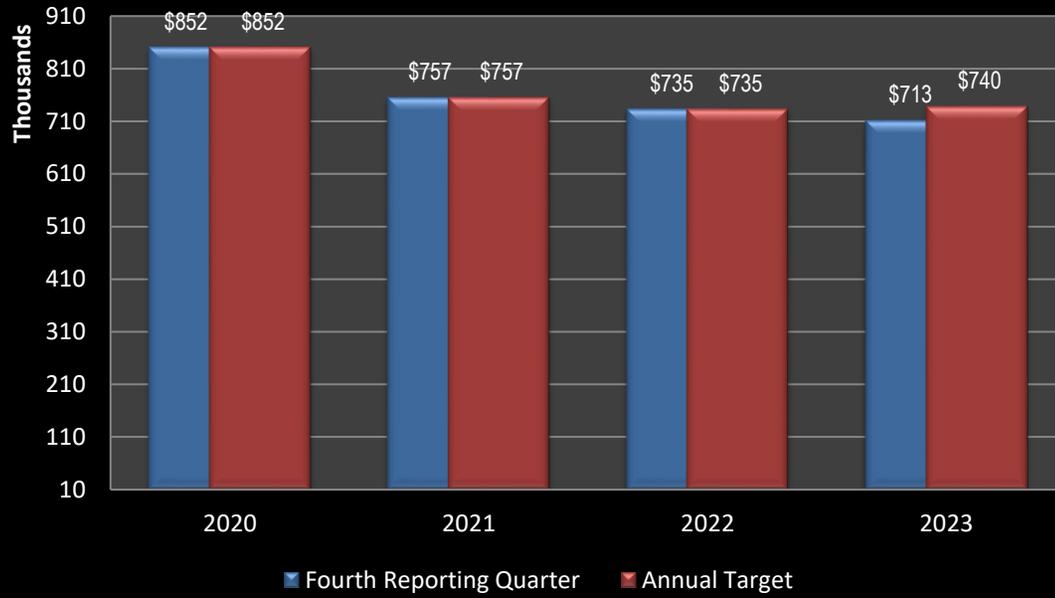
The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .7% of total estimated revenue for FY23.

#### HISTORICAL DATA:

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	375,761	375,761		100%
2020	415,123	415,123		100%
2021	598,679	598,679		100%
2022	644,066	644,066		100%
2023	460,000	516,500	(56,500)	112%

#### COMMENTS:

### Communication Tax



**OVERVIEW:**

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1.1% of total estimated revenue for FY23.

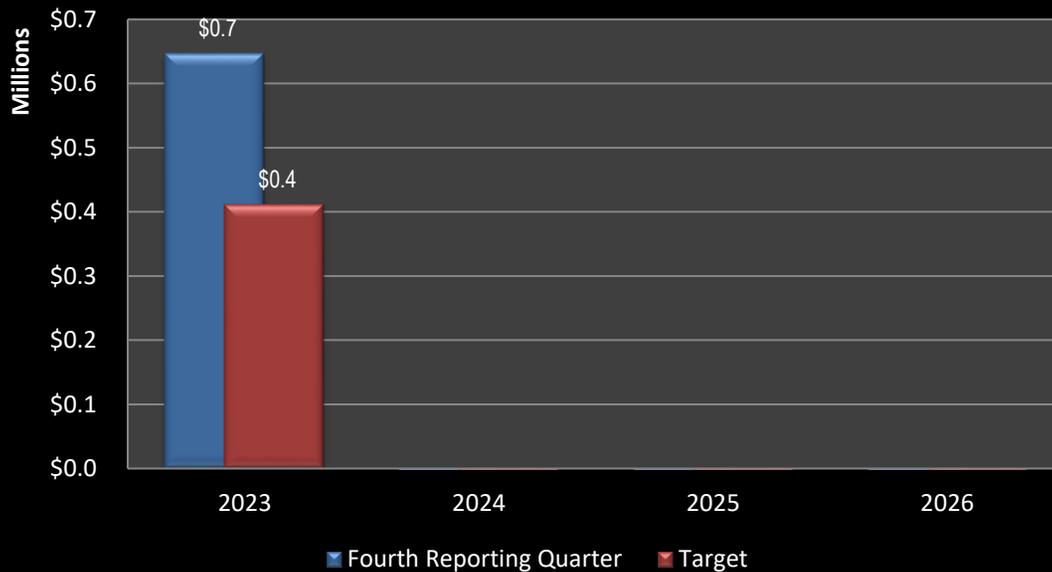
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	872,078	872,078		100%
2020	852,193	852,193		100%
2021	756,940	756,940		100%
2022	734,692	734,692		100%
2023	740,004	713,368	26,636	96%

**COMMENTS:**

Once again, we are following a drop off in this tax which thereby causes an increase in local assistance provided to the E911 Center for its operations. In FY 22 this tax constituted 1.7% of budget and falls this year to only 1.1%.

### Cigarette Tax



**OVERVIEW:**

Accomack County implemented a cigarette tax effective July 1, 2022 at 10 cents per pack or \$ 1 per carton. While we have budgeted based on some modeling from other localities, this first year will be a learning time for the County as far as more accurate budgeting for the future.

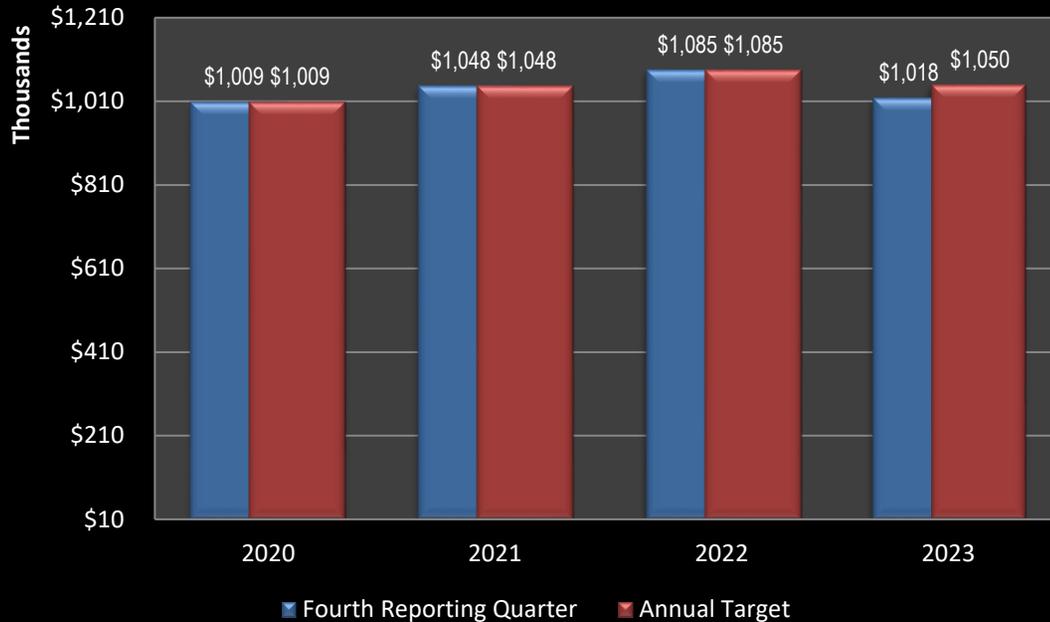
**HISTORICAL DATA:**

Fiscal Year	Target	Fourth Reporting Quarter	Remainder	Percent Collected
2023	422,000	657,108	(235,108)	156%
2024	-	-	-	#DIV/0!
2025	-	-	-	#DIV/0!
2026	-	-	-	#DIV/0!
2027	-	-	-	#DIV/0!

**COMMENTS:**

First quarter collections are likely to be somewhat lower than subsequent months as sellers are allowed to use up their untaxed stock. As of 1 1 2023 Town of Chincoteague began its own Town tax of 40 cents per pack.

### Consumer Utility Taxes



**OVERVIEW:**

Accomack levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with Virginia Code §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services, as they levy their own consumer utility taxes. Consumer Utility taxes make up 1.5% of all estimated general fund revenue for FY23.

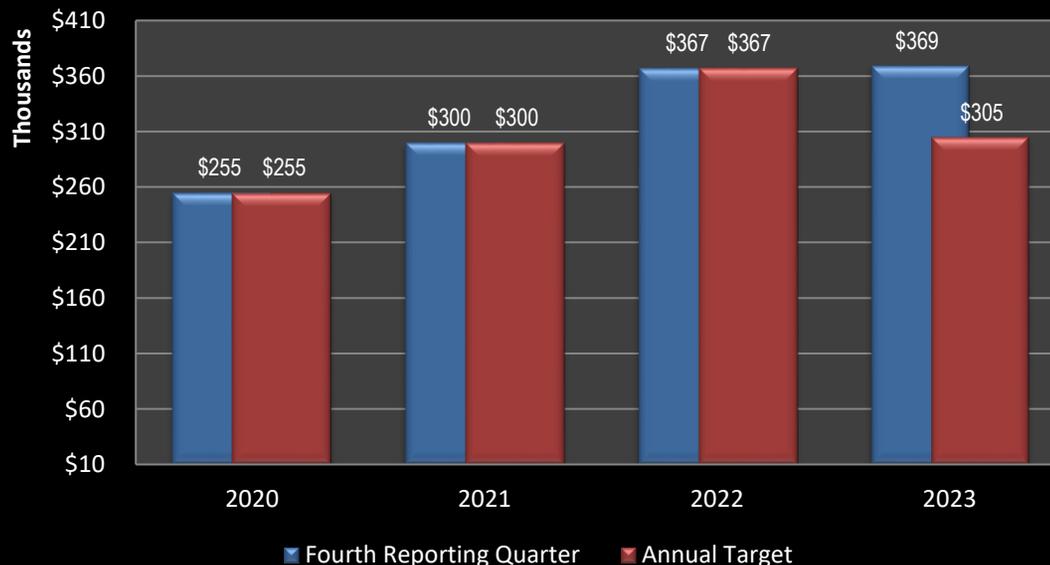
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	1,042,562	1,042,562		100%
2020	1,008,870	1,008,870		100%
2021	1,047,622	1,047,622		100%
2022	1,085,157	1,085,157		100%
2023	1,050,000	1,018,057	31,943	97%

**COMMENTS:**

For FY 23, comparing to prior years, the County is slightly behind prior years at the end of third quarter

### Building Permits



**OVERVIEW:**

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated general fund revenue for FY23.

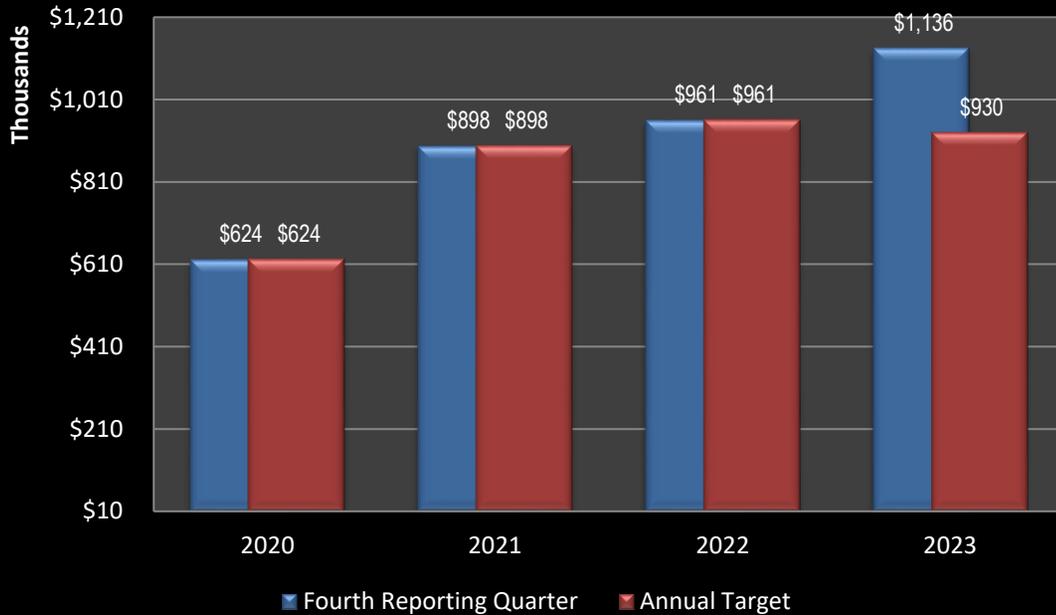
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	222,158	222,158		100%
2020	254,951	254,951		100%
2021	300,288	300,288		100%
2022	367,419	367,419		100%
2023	305,000	369,369	(64,369)	121%

**COMMENTS:**

As a reminder, there were several larger permits such as the expansion of ANEC that are unlikely to replicate in FY 23.

### Transient Occupancy Taxes



**OVERVIEW:**

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.4% of all estimated revenue for FY23.

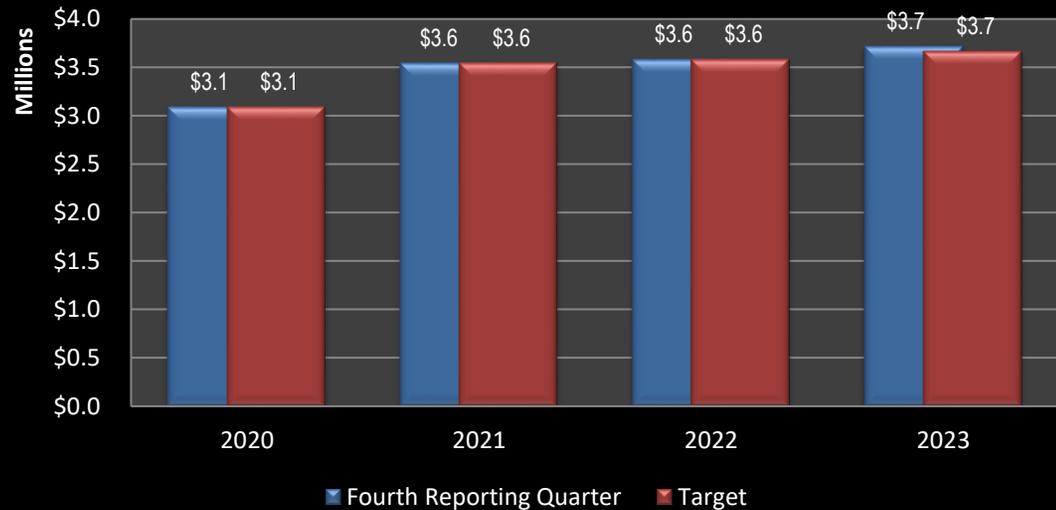
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	620,765	620,765	-	100%
2020	623,988	623,988	-	100%
2021	898,193	898,193	-	100%
2022	960,636	960,636	-	100%
2023	930,000	1,135,775	(205,775)	122%

**COMMENTS:**

Transient Occupancy tax continues a strong showing versus budget and also versus prior year. Part of this increase may be attributable to higher room rates.

### Landfill Tipping Fees



**OVERVIEW:**

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.4% of all estimated revenue for FY23.

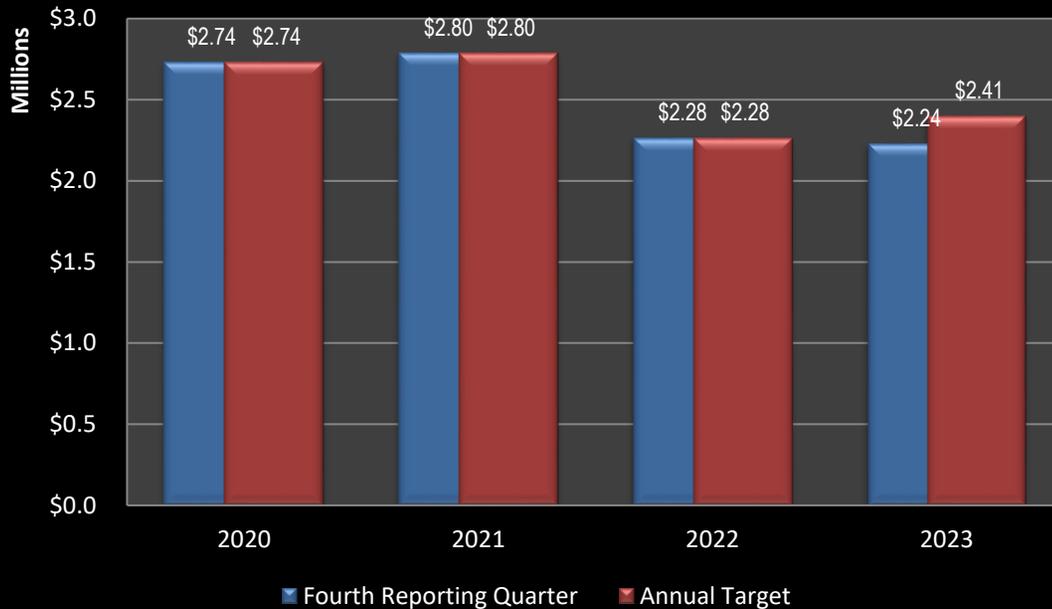
**HISTORICAL DATA:**

Fiscal Year	Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	2,992,857	2,992,857		100%
2020	3,106,264	3,106,264		100%
2021	3,560,065	3,560,065		100%
2022	3,596,222	3,596,222		100%
2023	3,680,000	3,731,598	(51,598)	101%

**COMMENTS:**

There was no tipping fee rate change for the FY 23. See Tonnage slide in the presentation.

### Public Service Corporation Real Estate Taxes



**OVERVIEW:**

Public Service Corporation (PSC) property taxes are accounted for separately from other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 3.5% of total estimated revenue for FY23.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	2,907,137	2,907,137	-	100%
2020	2,743,502	2,743,502	-	100%
2021	2,800,021	2,800,021	-	100%
2022	2,277,446	2,277,446	-	100%
2023	2,412,578	2,241,801	170,777	93%

**COMMENTS:**

SCC values are released every September and adjustments are made to calendar tax assessments at that time. In Sept, 2022, our assessments received were mixed versus prior year. Collections are 100%

### Shared Expense Reimbursements



**OVERVIEW:**

Shared expense revenues are those received from the Commonwealth for their share of expenditures for activities considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail such as jail per diems. Shared expense reimbursements make up 6.2% of all revenue for FY23.

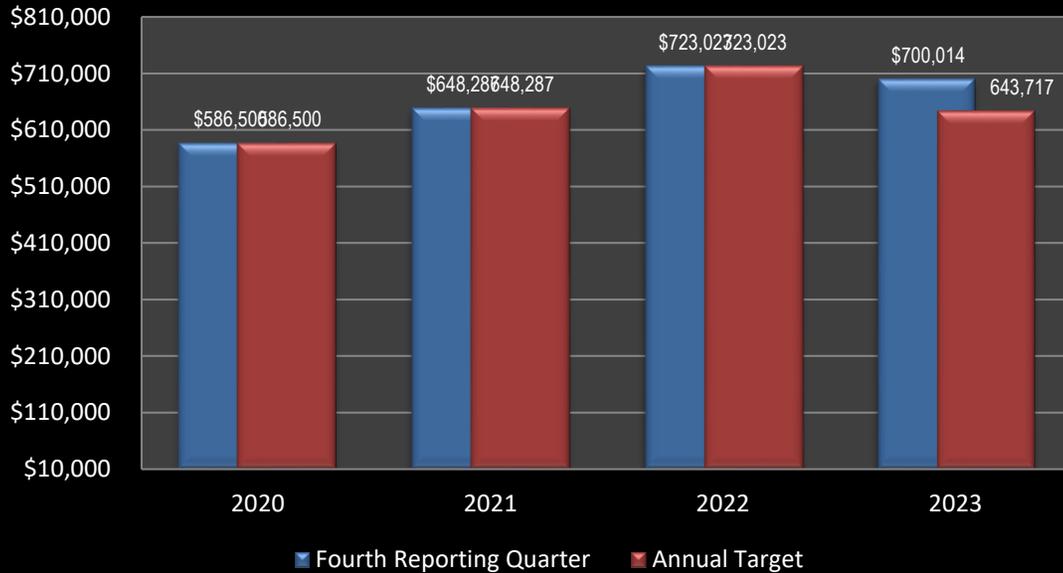
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	3,798,322	3,798,322	-	100%
2020	3,948,925	3,948,925	-	100%
2021	3,982,327	3,982,327	-	100%
2022	4,221,639	4,221,639	-	100%
2023	4,193,115	4,305,308	(112,193)	103%

**COMMENTS:**

Vacancies during the fiscal year at the Sheriff's department will cause the reimbursement to be less than quarterly budget expectations. This is somewhat offset by the increased pay as mandated for FY 23 from the General Assembly

### Vehicle License Fees



**OVERVIEW:**

The fee is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up slightly less than 1.0% of all estimated revenue for FY23.

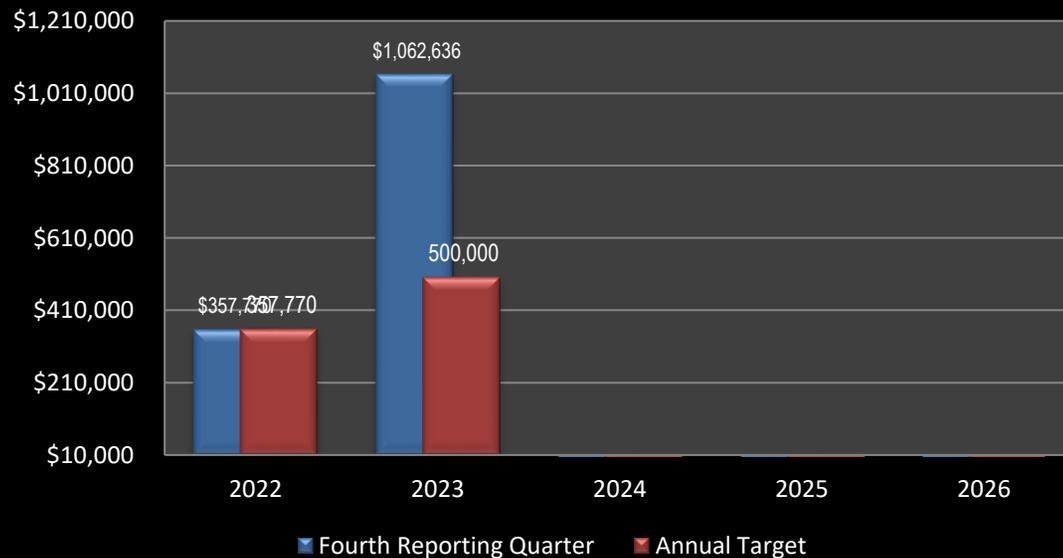
**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	Remainder	Percent Collected
2019	748,995	748,995		100%
2020	586,500	586,500		100%
2021	648,287	648,287		100%
2022	723,023	723,023		100%
2023	643,717	700,014	(56,297)	109%

**COMMENTS:**

Heaviest collection of the VLF is during the first installment or spring billing for personal property. Collection efforts of the Treasurer do include this fee through out the year.

### Meals Tax



**OVERVIEW:**

Meals tax was instituted effective January 1, 2022 in the County of Accomack. The meals tax already existed in some of the County's towns, thus any sales therein are exempt from County tax. FY 23 is the first year that the County budgeted for this tax. The rate set is 5% of prepared food and beverage as per County code chapter 82 article VIII.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	Fourth Reporting Quarter	In Excess of Target	Percent Collected
2022	357,770	357,770	-	100%
2023	500,000	1,062,636	(562,636)	213%
2024	-	-	-	-
2025	-	-	-	-
2026	-	-	-	-

**COMMENTS:**

The first six months of this tax are a learning time for seeing what it brings to the County. Future budgets, beginning with FY 24 will work to be reflective of actual data. This tax exceeded its initial year budget.

Summary Financial Report (Expenditure Section)

Expenditure Report for the period April 1, 2023 - June 30,2023 (run date 8/28/23)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	BOARD OF SUPERVISORS	138,353.00		138,353	107,879.77	.00	30,473	78%
101.1201	COUNTY ADMINISTRATOR	353,374.00		353,374	297,378.26	.00	55,996	84%
101.1204	LEGAL SERVICES	227,451.00		227,451	206,641.98	.00	20,809	91%
101.1206	HUMAN RESOURCES	386,361.00		386,361	266,963.97	.00	119,397	69%
101.1209	COMMISSIONER OF REVENUE	378,859.00		378,859	298,660.58	.00	80,198	79%
101.1210	COUNTY ASSESSOR	664,451.00		664,451	506,547.60	.00	157,903	76%
101.1213	TREASURER	738,951.00		738,951	709,484.21	.00	29,467	96%
101.1215	FINANCE	1,004,145.00		1,004,145	749,218.94	.00	254,926	75%
101.1216	IT & MANAGEMENT SERVICES	1,547,396.00		1,547,396	1,350,144.48	.00	197,252	87%
101.1219	RISK MANAGEMENT	334,971.00		334,971	423,718.50	.00	(88,748)	126%
101.1301	ELECTORAL BOARD	135,819.00		135,819	118,186.46	.00	17,633	87%
101.1302	REGISTRAR	228,058.00		228,058	231,280.08	.00	(3,222)	101%
101.2101	CIRCUIT COURT	94,080.00		94,080	91,317.94	.00	2,762	97%
101.2102	GENERAL DISTRICT COURT	11,471.00		11,471	8,969.75	.00	2,501	78%
101.2103	CHIEF MAGISTRATE	16,938.00		16,938	4,183.12	.00	12,755	25%
101.2104	JUVENILE & DOMESTIC REL CT	13,650.00		13,650	7,361.83	.00	6,288	54%
101.2106	CLERK OF THE CIRCUIT COURT	669,190.00		669,190	561,571.68	.00	107,618	84%
101.2107	SHERIFF - COURT SERVICES	891,081.00		891,081	555,215.02	.00	335,866	62%
101.2110	COMMISSIONER OF ACCOUNTS	214.00		214	.00	.00	214	0%
101.2201	COMMONWEALTH'S ATTORNEY	549,313.00		549,313	463,443.86	.00	85,869	84%
101.2203	VICTIM/WITNESS ASSISTANCE	108,739.00		108,739	102,623.00	.00	6,116	94%
101.3102	SHERIFF - LAW ENFORCEMENT	3,547,277.00		3,547,277	3,574,542.57	.00	(27,266)	101%
101.3202	VOLUNTEER FIRE & RESCUE	273,110.00		273,110	192,991.83	.00	80,118	71%
101.3301	SHERIFF - CORRECTION & DENTI	3,082,135.00		3,082,135	2,795,040.09	.00	287,095	91%
101.3303	JUVENILE PROBATION OFFICE	190,559.00		190,559	156,739.77	.00	33,819	82%
101.3305	COMMUNITY CORRECTION PROC	320,266.00		320,266	289,956.15	.00	30,310	91%
101.3410	BUILDING INSPECTIONS	829,593.00		829,593	716,216.64	.00	113,376	86%
101.3450	ORDINANCE ENFORCEMENT	88,330.00		88,330	81,636.50	.00	6,694	92%
101.3501	ANIMAL CONTROL	140,847.00		140,847	200,204.58	.00	(59,358)	142%
101.3502	REG. ANIMAL CONTROL FACILITY	109,409.00		109,409	87,983.52	.00	21,425	80%
101.3505	EMERGENCY MANAGEMENT	135,736.00		135,736	130,014.59	.00	5,721	96%
101.3530	MEDICAL EXAMINER	5,000.00		5,000	2,120.00	.00	2,880	42%
101.4102	DITCH MAINTENANCE	682,004.00		682,004	84,304.81	.00	597,699	12%
101.4203	LITTER CONTROL	290,738.00		290,738	291,563.23	.00	(825)	100%
101.4206	SOLID WASTE	2,749,453.00		2,749,453	3,114,560.40	.00	(365,107)	113%
101.4302	BUILDING & GROUNDS	2,361,925.78		2,361,926	2,035,233.73	.00	326,692	86%
101.5101	HEALTH DEPARTMENT	724,658.00		724,658	724,658.00	.00	-	100%
101.5205	COMMUNITY SERVICES BOARD	204,037.00		204,037	204,037.00	.00	-	100%

Summary Financial Report (Expenditure Section)

Expenditure Report for the period April 1, 2023 - June 30,2023 (run date 8/28/23)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	REMAINING BALANCE	% OF BUDGET USED
101.5306	PROPERTY TAX RELIEF	178,825.00		178,825	184,822.09	.00	(5,997)	103%
101.7109	PARKS & RECREATION	224,752.00		224,752	228,515.31	.00	(3,763)	102%
101.7110	FEDERAL SUMMER FOOD PROGI	.00		-	.00	.00	-	100%
101.7205	TRANSLATOR TV/COMM TOWER	219,094.00		219,094	178,217.29	.00	40,877	81%
101.7302	PUBLIC LIBRARY	637,380.00		637,380	637,380.00	.00	-	100%
101.8101	PLANNING DISTRICT COMM. #22	70,036.00		70,036	70,036.00	.00	-	100%
101.8103	HOUSING REDEVELOPMENT COF	9,215.00		9,215	9,215.00	.00	-	100%
101.8105	ENTERPRISE ZONE INCENTIVES	23,017.00		23,017	.00	.00	23,017	0%
101.8106	EROSION & SEDIMENT CONTROL	155,202.00		155,202	119,578.43	.00	35,624	77%
101.8107	PLANNING & COMM DEVELOPME	693,480.00		693,480	457,891.72	.00	235,588	66%
101.8108	A-N TRANS DISTRICT COMM.	56,704.00		56,704	44,204.00	.00	12,500	78%
101.8109	TOURISM COMMISSION	281,733.00		281,733	159,438.00	.00	122,295	57%
101.8110	ESAAA/CAA	28,430.00		28,430	-	.00	28,430	0%
101.8110	COMMUNITY COLLEGE	61,542.00		61,542	41,028.00	.00	20,514	67%
101.8110	S.P.C.A.	6,993.00		6,993	6,992.66	.00	0	100%
101.8110	E.S. R.C.&D. COUNCIL	9,999.00		9,999	9,999.00	.00	-	100%
101.8110	E.S. SOIL & WATER CONSERVATI	26,443.00		26,443	26,442.50	.00	1	100%
101.8110	STAR TRANSIT	264,320.00		264,320	264,320.00	.00	-	100%
101.8110	ES OF VA GROUNDWATER COMM	65,021.00		65,021	65,021.00	.00	-	100%
101.8110	E.S. SMALL BUSINESS DEV CNTR	4,607.00		4,607	4,607.00	.00	-	100%
101.8110	ES COALITION AGNST DOM VIOL	290,000.00		290,000	290,000.00	.00	-	100%
101.8110	ASSATEAGUE BEACH PARKING	250,000.00		250,000	-	.00	250,000	0%
101.8110	CHINCOTEAGUE CHAMBER OF C	25,000.00		25,000	25,000.00	.00	-	100%
101.8110	ES OF VA BROADBAND AUTHORI	97,726.00		97,726	(11,517.00)	.00	109,243	-12%
101.8110	CONTRIBUTION QUAL CHILDCAR	350,000.00		350,000	250,000.00	.00	100,000	71%
101.8110	BAY CONSORTIUM WORKFORCE	8,079.00		8,079	8,312.00	.00	(233)	103%
101.8114	WALLOPS RESEARCH PARK (OPI	42,964.00		42,964	22,188.91	.00	20,775	52%
101.8204	JOHNSON/GYP MOTH/AG PRG CC	13,367.00		13,367	-	.00	13,367	0%
101.8305	COOPERATIVE EXTENSION PRO	98,928.00		98,928	80,117.55	.00	18,810	81%
101.9103	CONTINGENCIES	55,012.22		55,012	-	.00	55,012	0%
101.9104	DEBT SERVICE	290,800.00		290,800	290,799.84	.00	0	100%
101.9301	TRANSFERS TO SCHOOL DIVISIC	21,438,775.00		21,438,775	6,197,197.52	.00	15,241,577	29%
101.9301	Transfers to VPA fund	911,917.00		911,917	837,571.42	.00	74,346	92%
101.9301	Transfers to CSA	236,584.00		236,584	167,548.16	.00	69,036	71%
101.9301	Transfers to Stormwater	160,780.00		160,780	75,352.72	.00	85,427	47%
101.9301	Transfers to Consolidated EMS	422,000.00		422,000	-	.00	422,000	0%
101.9301	Transfers to Fire Training	15,000.00		15,000	15,000.00	.00	-	100%
101.9301	Transfers to E-911 fund	1,327,067.00		1,327,067	626,506.16	.00	700,561	47%

Summary Financial Report (Expenditure Section)

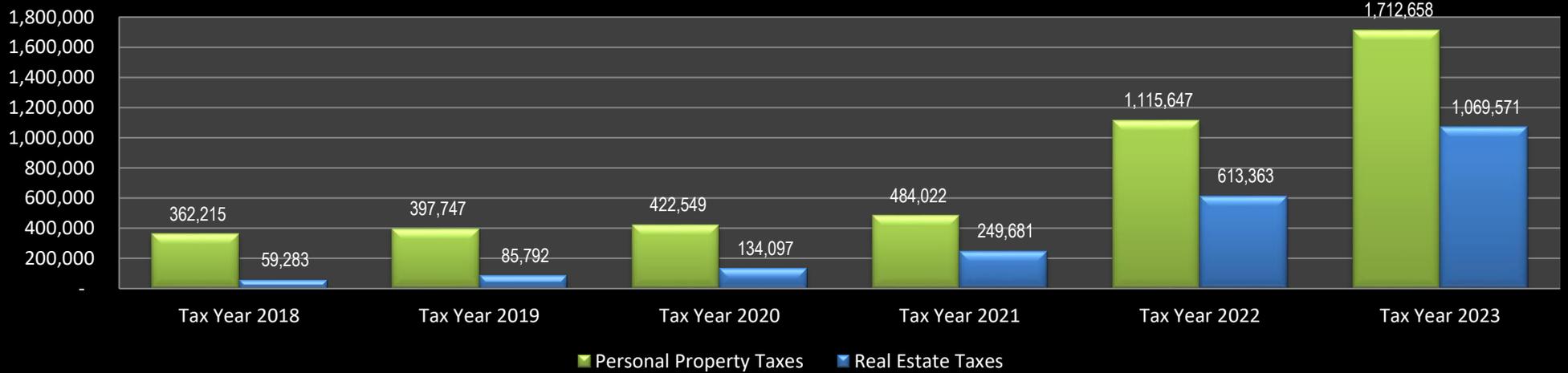
Expenditure Report for the period April 1, 2023 - June 30,2023 (run date 8/28/23)

ACCOUNT #	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	REMAINING BALANCE	% OF BUDGET USED
101.9301	Transfers to County Capital Projects	5,811,361.00		5,811,361	591,193.62	.00	5,220,167	10%
101.9301	Transfers to Library Project	.00		-	16,295.27	.00	(16,295)	100%
101.9301	Transfers to Quinby Harbor	78,014.00		78,014	-	.00	78,014	0%
101.9301	Transfers to Greenbackville Harbor	99,962.00		99,962	-	.00	99,962	0%
101.9301	Transfers to Airport Enterprise fund	156,364.00		156,364	-	.00	156,364	0%
101.9301	Transfers to EDA	7,500.00		7,500	7,500.00	.00	-	100%
103	SOCIAL SERVICES OPERATING	5,104,396.00		5,104,396	4,473,864.06	.00	630,532	88%
202	COMPREHENSIVE SERVICES AC	1,231,901.00		1,231,901	973,225.80	270,416.37	(11,741)	101%
203	LAW LIBRARY FUND	75,431.00		75,431	3,059.80	.00	72,371	4%
206	STORMWATER ORDINANCE FUN	191,683.00		191,683	119,859.31	.00	71,824	63%
214	CONSOLIDATED EMS	6,098,599.00		6,098,599	5,542,093.81	.00	556,505	91%
218	CONSOLIDATED FIRE FUND	2,220,680.00		2,220,680	2,115,089.76	.00	105,590	95%
225	GBKVILLE - C COVE MOSQ CNTR	53,590.00		53,590	40,971.89	.00	12,618	76%
274	COURTHOUSE SECURITY FUND	128,838.00		128,838	156,468.64	.00	(27,631)	121%
275	DRUG SEIZURES FUND	24,698.00		24,698	-	.00	24,698	0%
293	FIRE PROGRAMS FUND	235,989.00		235,989	128,079.79	.00	107,909	54%
294	HAZARDOUS MATERIALS RESPO	110,534.00		110,534	28,050.94	.00	82,483	25%
295	E-911 SYSTEMS	1,432,734.00		1,432,734	872,710.51	.00	560,023	61%
299	COUNTY GRANTS FUND	4,546,229.00		4,546,229	4,157,524.75	.00	388,704	91%
305	COUNTY CAPITAL PROJECTS	5,672,640.00		5,672,640	4,157,524.75	.00	1,515,115	73%
311	REHABILITATIVE PROJ GRANTS	1,247,334.00		1,247,334	1,110,013.33	.00	137,321	89%
330	HAZ MITIGATION GRANT FUND	1,282,924.00		1,282,924	627,407.03	.00	655,517	49%
338	LIBRARY PROJECT	.00		-	440,898.64	54,227.34	(495,126)	100%
350	QUINBY BOAT HARBOR IMPROV.	221,474.00		221,474	107,858.48	.00	113,616	49%
351	GREENBACKVILLE HARBOR IMPF	699,962.00		699,962	64,820.43	.00	635,142	9%
401	SCHOOL DEBT FUND	3,102,747.00		3,102,747	2,869,709.85	.00	233,037	92%
601	PARKS & RECREATION ENTERPF	15,000.00		15,000	15,828.71	.00	(829)	106%
602	AIRPORT ENTERPRISE FUND	1,168,520.00		1,168,520	553,680.17	.00	614,840	47%
604	E.D.A. ENTERPRISE FUND	2,555,900.00		2,555,900	26,017.64	.00	2,529,882	1%
605	LANDFILL ENTERPRISE FUND	5,664,691.00		5,664,691	4,869,526.34	102,813.21	692,351	88%
606	WATER&SEWER ENTERPRISE FL	373,000.00		373,000	422,260.18	.00	(49,260)	113%
		<b>\$ 102,891,430</b>	<b>\$ -</b>	<b>\$ 102,891,430</b>	<b>67,615,913</b>	<b>\$ 427,457</b>	<b>\$ 34,848,060</b>	<b>66%</b>

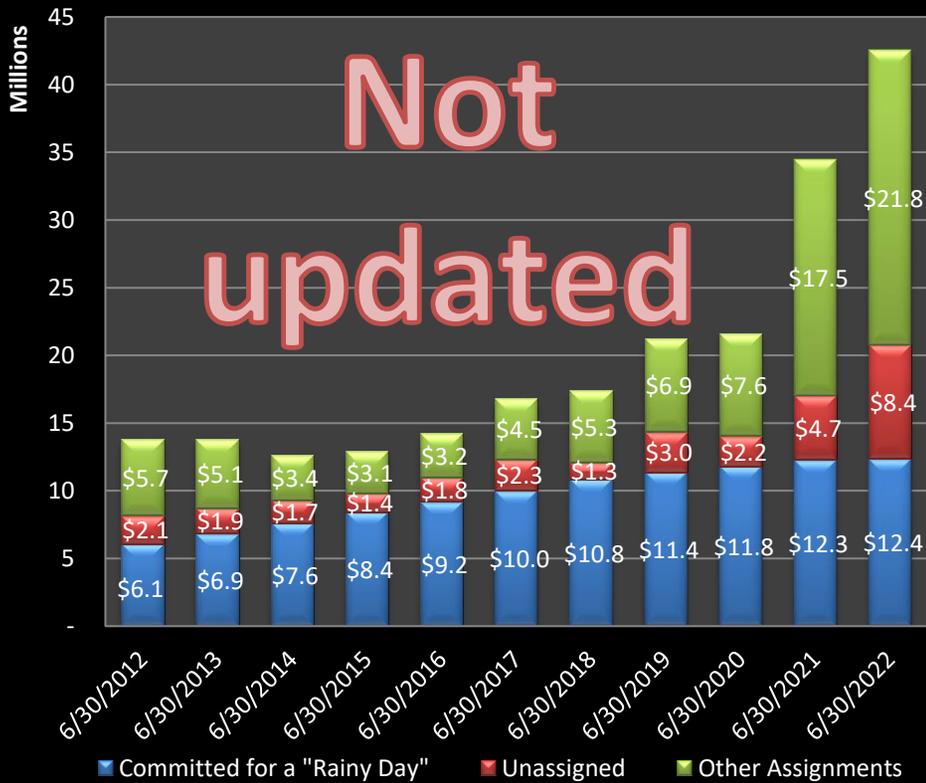
### Monthly Interest Earnings



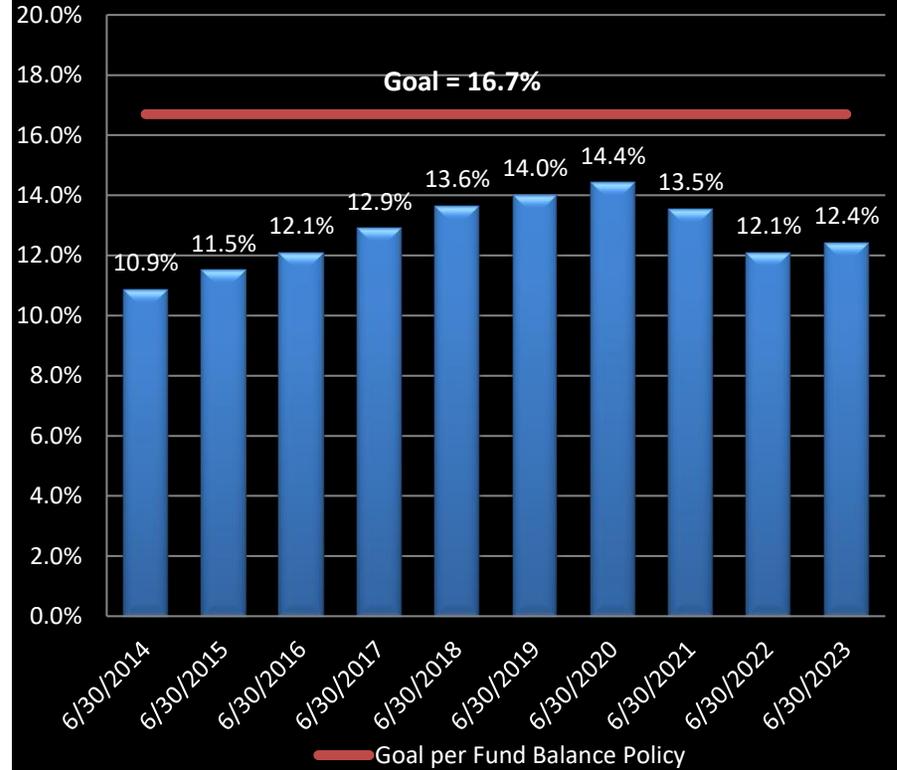
### Delinquent Property Taxes by Tax Year As of 6/30/2023 updated annually



### Unrestricted General Fund Balance



### Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue

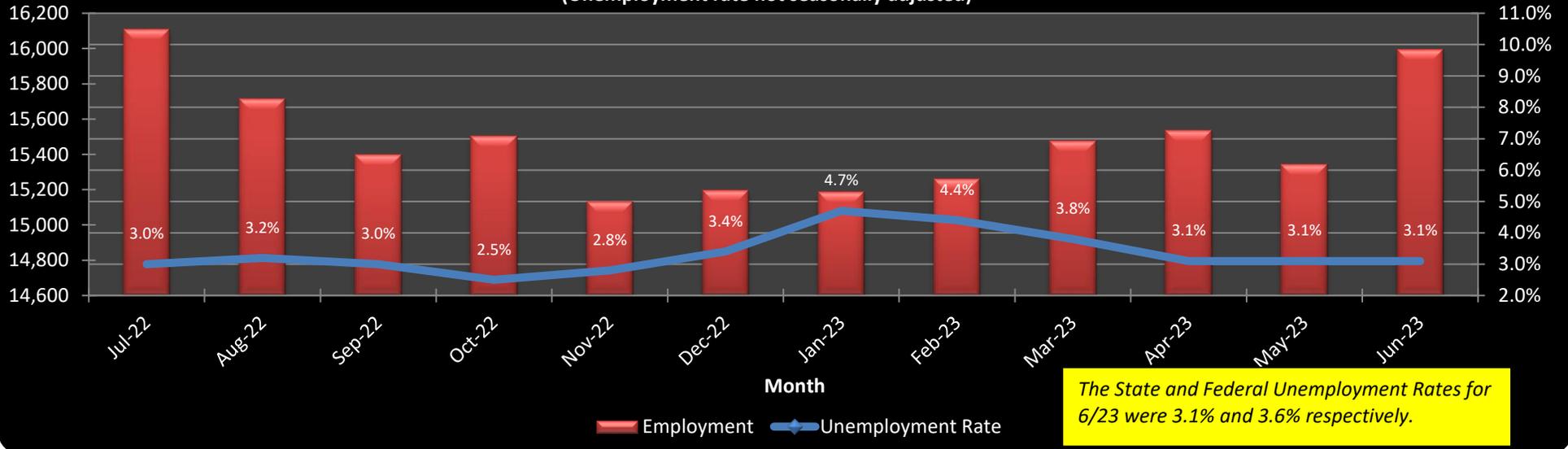


**COMMENTS:**

At the time of Board reporting, September 20 2023, all fund balance information is not finalized. The unrestricted fund balance will be updated once numbers become final.

### Accomack County Number **Employed** & Unemployment Rate

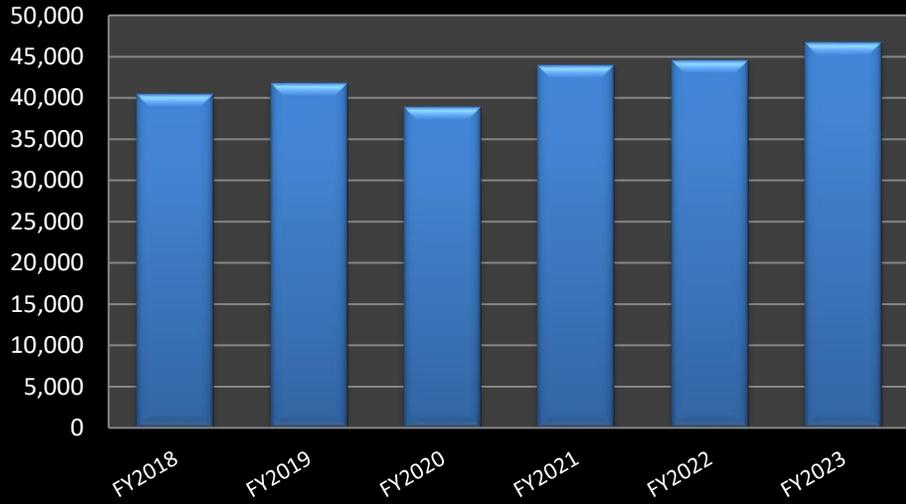
(Unemployment rate not seasonally adjusted)



### Total County Debt Service By Fiscal Year



**Landfill Billable Tons of Waste Received Through 4th Qtr By Fiscal Year**



**Budget Contingency Balance by Month**

