



# ACCOMACK COUNTY

---

## SUMMARY FINANCIAL REPORT

### **1ST QUARTER FISCAL YEAR 2020 (UNAUDITED)**

NOVEMBER 20, 2019  
BOARD OF SUPERVISORS  
MEETING

# County of Accomack, Virginia

## Summary Financial Report

### TABLE OF CONTENTS

	<u>Page</u>
<b>Major Revenue Section</b>	
Summary.....	3
Real Property Taxes.....	4
Personal Property Taxes.....	5
Local Sales & Use Taxes.....	6
Recordation Taxes.....	6
Communication Taxes.....	7
Personal Property Tax Relief Act (PPTRA) Aid.....	7
Consumer Utility Taxes.....	8
Building Permits Taxes.....	8
Transient Occupancy Taxes.....	9
Landfill Tipping Fees.....	9
Public Service Corporation Real Estate Taxes.....	10
Shared Expense Reimbursements.....	10
Vehicle License Fees.....	11
 <b>Expenditure Section</b>	
Expenditure Report Budget to Actual.....	12
 <b>Cash/Cash Equivalents &amp; Taxes Receivable Section</b>	
Unrestricted Cash/Cash Equivalents By Day.....	15
Delinquent Property Taxes by Tax Year.....	15
 <b>Fund Balance Section</b>	
Unrestricted General Fund Balance.....	16
Fund Balance committed for a “Rainy Day” as a % of Revenue....	16
 <b>Statistical And Other Information Section</b>	
Employed and Unemployment Information.....	17
Total Debt Service Expenditures by Fiscal Year.....	17
Landfill Billable Tons of Waste QTR1 by Fiscal Year.....	18
Contingency Budget Balance By Month.....	18



**County of Accomack, Virginia**  
**Summary Report of Major Revenues (All funds)**  
**For the Fiscal Years 2019 and 2020**

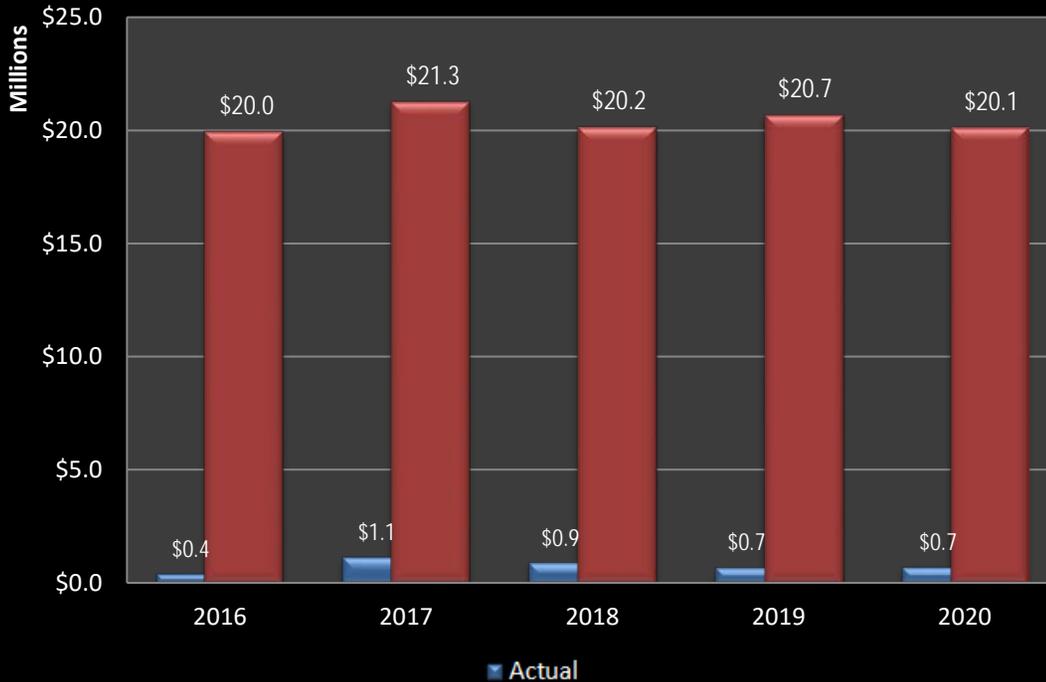
Revenue	FY 2020 Estimate	As a % of Total County Revenue	Quarter 1			Fiscal Year-To-Date			% Annual Growth Required by 2020 Estimate	↑ or ↓ Est
			FY 2020	FY 2019	% Change	FY 2020	FY 2019	% Change		
Property Taxes:										
Real Estate Taxes	\$ 20,144,743	34.8%	\$ 708,585	\$ 702,323	0.9%	\$ 708,585	\$ 702,323	0.9%	-2.6%	↑
Personal Property Taxes	9,115,114	15.7%	601,419	571,857	5.2%	601,419	571,857	5.2%	-8.8%	↑
Real Estate Taxes-Public Svc Corp.	2,570,897	4.4%	(966)	28,440	-103.4%	(966)	28,440	-103.4%	-11.6%	↓
Other Revenues:										
Local Sales & Use Taxes	3,995,344	6.9%	1,316,605	1,211,576	8.7%	1,316,605	1,211,576	8.7%	-6.5%	↑
Vehicle License Fees	551,171	1.0%	47,003	71,375	-34.1%	47,003	71,375	-34.1%	-26.4%	↓
Recordation Taxes	324,000	0.6%	119,620	98,330	21.7%	119,620	98,330	21.7%	-13.8%	↑
Communication Sales	900,000	1.6%	210,503	223,364	-5.8%	210,503	223,364	-5.8%	3.2%	↓
Personal Property Tax Relief Act aid	3,055,209	5.3%	152,760	152,760	0.0%	152,760	152,760	0.0%	0.0%	
Consumer Utility Taxes	1,182,000	2.0%	281,272	292,889	-4.0%	281,272	292,889	-4.0%	13.4%	↓
Building Permits	214,000	0.4%	63,522	47,167	34.7%	63,522	47,167	34.7%	-3.7%	↑
Transient Occupancy Taxes	650,000	1.1%	338,432	308,504	9.7%	338,432	308,504	9.7%	4.7%	↑
Landfill Tipping Fees	3,312,800	5.7%	844,565	819,768	3.0%	844,565	819,768	3.0%	10.7%	↓
Shared Expense Reimbursements	3,847,796	6.6%	857,246	859,214	-0.2%	857,246	859,214	-0.2%	1.3%	↓
<b>Total</b>	<b>\$ 49,863,074</b>	<b>86.1%</b>	<b>\$ 5,540,567</b>	<b>\$ 5,387,567</b>	<b>2.8%</b>	<b>\$ 5,540,567</b>	<b>\$ 5,387,567</b>	<b>2.8%</b>	<b>-3.362%</b>	<b>↑</b>

**1st QUARTER PERFORMANCE:** As was noted at the end of fourth quarter, 2019, sales tax continues in the first quarter of fiscal year 2020 as a strong performer improving over FY 19 by 12%. Building permits likewise presented strong results in first quarter but traditionally fall lower in second quarter as seasons change. In spite of a landfill tipping fee increase of 7%, tipping fees at the landfill only increased by 3% on flat tonnage compared year to year. Finally, please note that actual revenues for FY20 can decrease by 2.8% as noted in the chart above and the County will meet its revenue expectations.

## Summary Financial Report (Major Revenue Section)- continued

The following major revenue sources represent more than 87% of total budgeted revenue for all appropriated funds.

### Real Estate Taxes-Current & Delinquent



#### OVERVIEW:

Real estate taxes represent the County's single largest revenue source accounting for 34.8% of all estimated revenue for FY20. The County's total real estate tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund, Greenback Ville/Captains Cove Mosquito Control Fund and District Fire Funds. The revenues shown below and in the graph include all real estate taxes except for those associated with public service corporations regardless of what purpose they were levied for.

#### HISTORICAL DATA:

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	19,957,964	400,859	19,557,105	2%
2017	21,281,470	1,139,880	20,141,590	5%
2018	20,164,731	906,212	19,258,519	4%
2019	20,691,972	702,323	19,989,650	3%
2020	20,144,743	708,585	19,436,158	4%

#### TAX RATES:

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	0.58	0.61	0.61	0.61	0.61
GrBville/Capts. Cove Mosq. Contro	0.605	0.635	0.635	0.635	0.635
Metompkin	0.58	0.61	0.61	0.61	0.61
Lee	0.58	0.61	0.61	0.61	0.61
Pungoteague	0.58	0.61	0.61	0.61	0.61
Chincoteague	0.49	0.49	0.49	0.48	0.48

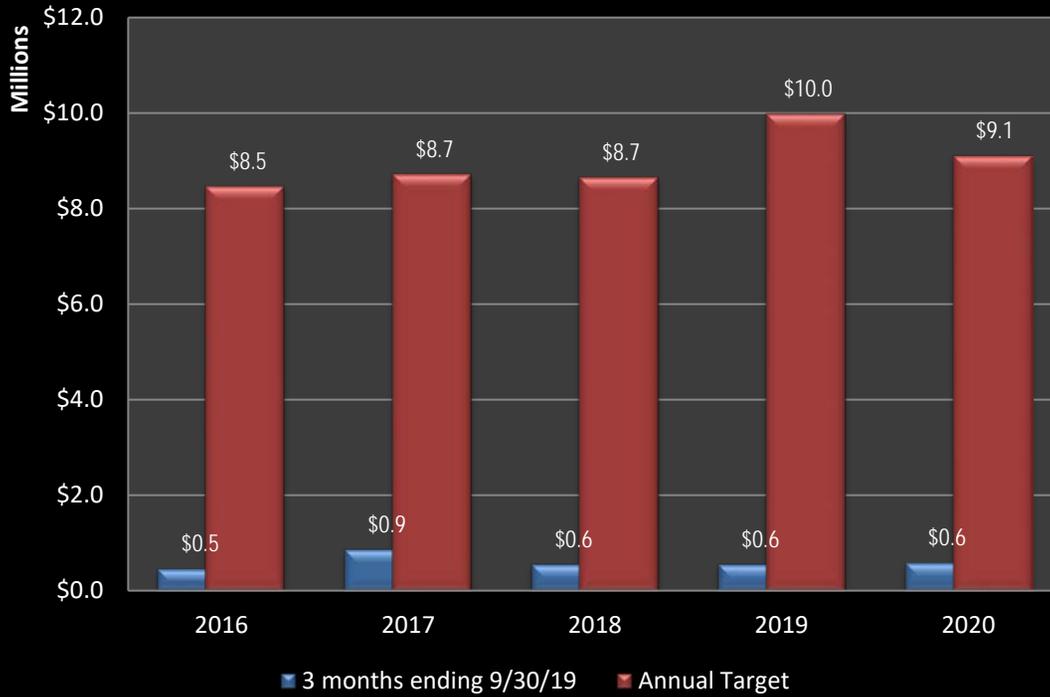
#### REAL ESTATE LEVY HISTORY:

Tax Year	Original 6/5 & 12/5 Levy	% increase (decrease)
2016	20,348,205	3.5%
2017	20,503,960	0.8%
2018	20,236,654	-1.3%
2019	20,660,777	2.1%

#### COMMENTS:

**Current Year Budget Estimate:** The County FY20 real estate tax revenue budget assumed a CURRENT collection rate of 94.9% for the 12/5/19 levy and 91.0% for the 6/5/20 levy.

### Personal Prop. Taxes-Current & Delinquent



**OVERVIEW:**

Personal property taxes represent the County second largest revenue source accounting for 15.7% of all FY20 estimated revenue. The County's total personal property tax rate is composed of separate rates levied for the General Fund, School Debt Service Fund, Consolidated EMS fund and District Fire Funds. The revenues shown below and in the graph include all personal property taxes except for those associated with public service corporations regardless of what purpose they were levied for.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	8,485,132	478,968	8,006,164	6%
2017	8,733,531	873,074	7,860,458	10%
2018	8,671,702	571,857	8,099,846	7%
2019	9,996,061	571,857	9,424,204	6%
2020	9,115,114	601,419	8,513,695	7%

**TAX RATES:**

Taxing District	Tax Year				
	2015	2016	2017	2018	2019
Atlantic	3.72	3.72	3.72	3.72	3.72
Metompkin	3.72	3.72	3.72	3.72	3.72
Lee	3.72	3.72	3.72	3.72	3.72
Pungoteague	3.72	3.72	3.72	3.72	3.72
Chincoteague	3.63	3.63	3.63	3.63	3.63

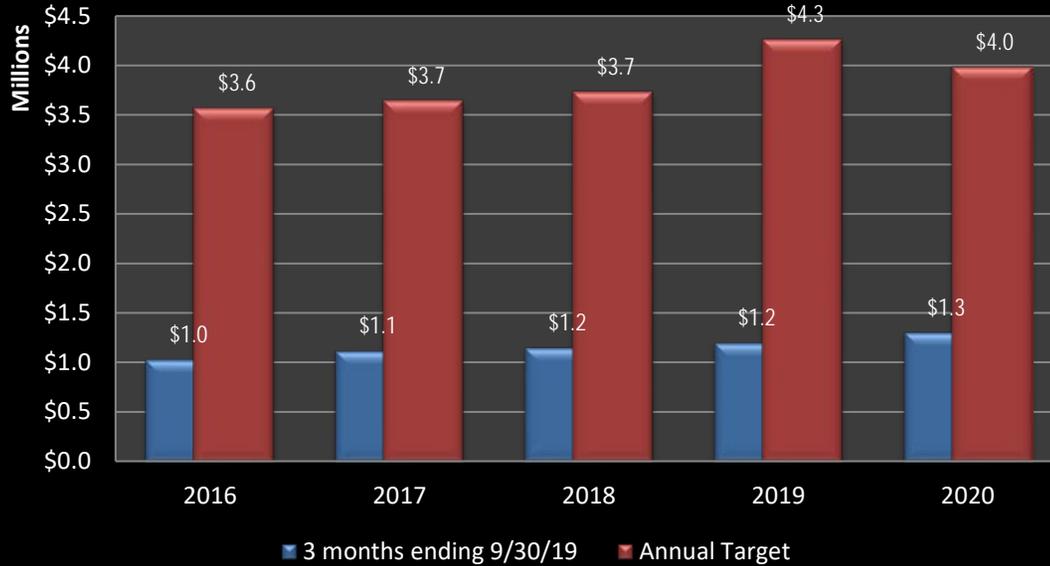
**PERSONAL PROPERTY HISTORICAL LEVY HISTORY:**

Tax Year	Original 6/5 & 12/5 Levy	Supplements	Total Levy	(decrease)
2016	8,945,927	849,339	9,795,266	4.7%
2017	9,294,636	814,649	10,109,285	3.2%
2018	9,711,591	653,126	10,364,717	2.5%
2019	10,014,451	n/a	n/a	n/a

**COMMENTS:**

**Current Year Budget Estimate:** The County FY20 personal property tax budget assumed a CURRENT collection rate of 86% for the 12/5/19 levy and 78% for the 6/5/20 levy.

### Local Sales and Use Taxes



**OVERVIEW:**

The Commonwealth of Virginia's sales and use tax rate is 6.9% with 1% remitted back to the jurisdiction from where the tax was collected. A portion of the local sales tax that is remitted back must be disbursed to incorporated towns. The disbursement to the towns is based on school age population. The graph and historical amounts shown are net of the town disbursements. Local sales and use taxes make up 7% of all estimated revenue for FY20.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	3,583,325	1,043,733	2,539,592	29%
2017	3,659,682	1,128,312	2,531,371	31%
2018	3,746,742	1,161,955	2,584,787	31%
2019	4,273,866	1,211,576	3,062,290	28%
2020	3,995,344	1,316,605	2,678,739	33%

**COMMENTS:**

None

### Recordation Taxes



**OVERVIEW:**

The Code of Virginia §58.1-3800 authorizes the County to impose a tax on deeds contracts and other instruments in an amount equal to 1/3 of the amount of the state recordation tax. The current state recordation tax is 25 cents per \$100 of property value. In addition to the tax on deeds, a grantor tax is imposed at a rate of 50 cents per \$500 of value with 50% of this retained by the County. These taxes are collected by the Clerk of Circuit Court and distributed to the County on a monthly basis. Recordation taxes make up .6% of total estimated revenue for FY20.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	313,446	74,561	238,885	24%
2017	341,705	90,290	251,415	26%
2018	339,444	102,332	237,112	30%
2019	375,761	98,330	277,432	26%
2020	324,000	119,620	204,380	37%

**COMMENTS:**

None

### Communication Tax



**OVERVIEW:**

The State imposes a communications sales and use tax on the charge for or sale of communication services at a rate of 5%. The State distributes a portion of these taxes back to localities based on their pro rata share of local communication taxes collected in FY06. The County uses approximately 37% of this revenue stream to support the operations of the Eastern Shore 911 Commission. Communication taxes make up 1.6% of total estimated revenue for FY20.

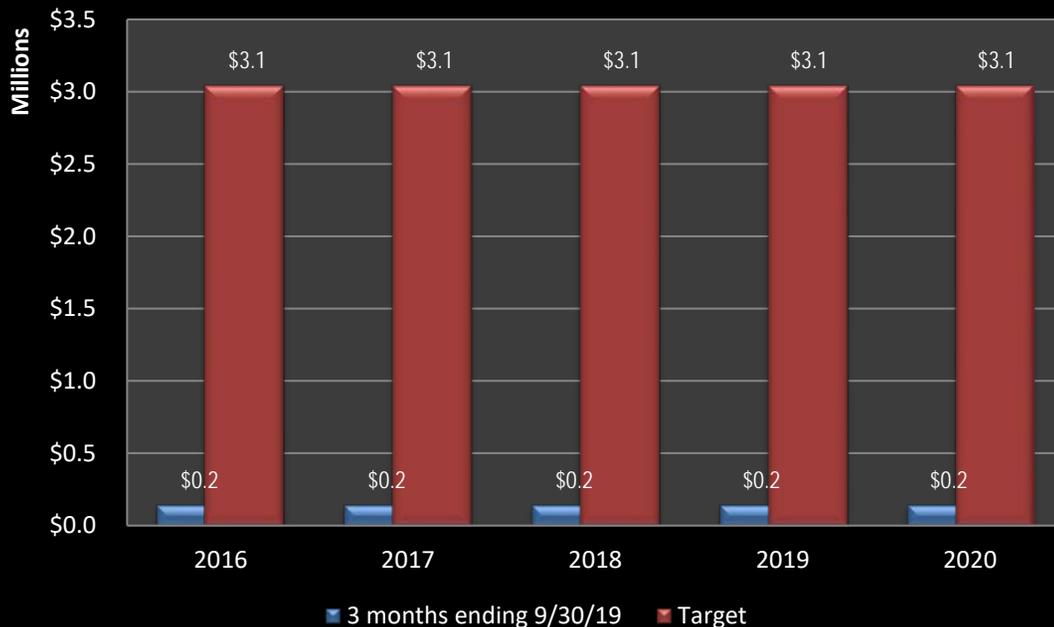
**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	994,826	248,728	746,099	25%
2017	970,374	242,738	727,636	25%
2018	940,038	235,339	704,699	25%
2019	872,078	223,364	648,714	26%
2020	900,000	210,503	689,497	23%

**COMMENTS:**

None

### Personal Prop. Tax Relief Act (PPTRA) Aid



**OVERVIEW:**

The General Assembly passed the Personal Property Tax Relief Act (PPTRA) in FY98 to gradually eliminate the personal property tax on automobiles by increasing state funds to localities. The amount of aid is based on the County's a pro rata share of a capped amount set by the State remaining at approximately \$3 million. This aid enables the County to reduce taxes on personal use vehicles valued between \$1000 and \$20,000 by 42% and to eliminate taxes on personal use vehicles valued under \$1000. These rates can be expected to decrease as taxable values increase. PPTRA makes up 5.3% of all estimated revenue for FY20.

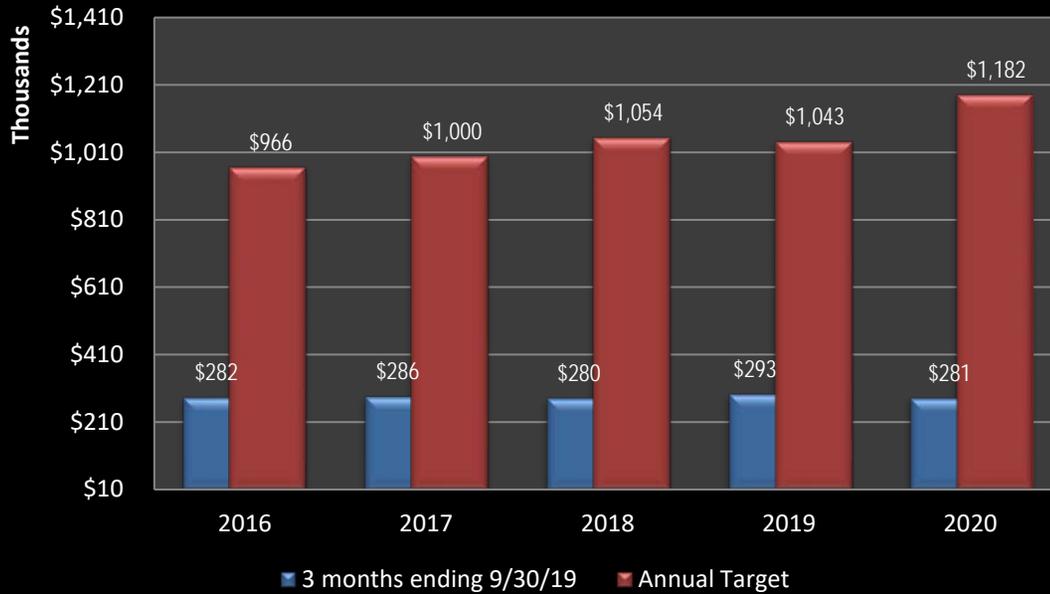
**HISTORICAL DATA:**

Fiscal Year	Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	3,055,209	152,760	2,902,448	5%
2017	3,055,209	152,760	2,902,448	5%
2018	3,055,209	152,760	2,902,448	5%
2019	3,055,209	152,760	2,902,448	5%
2020	3,055,209	152,760	2,902,449	5%

**COMMENTS:**

The County receives 5% of this aid in August, 75% in November, 15% in February and the remainder in May.

### Consumer Utility Taxes



**OVERVIEW:**

The County levies a tax on the purchase of electricity delivered to consumers by service providers in accordance with the Code of Virginia §58.1-3814. The tax is based on kilowatts as opposed to the amount of the bill. The tax rate for residential customers is \$0.00321 while the tax rate for commercial customers is \$0.00342. This tax does not apply to customers located in towns that provide police or fire protection and water or sewer services. These towns levy their own consumer utility taxes. Consumer Utility taxes make up 2% of all estimated revenue for FY20.

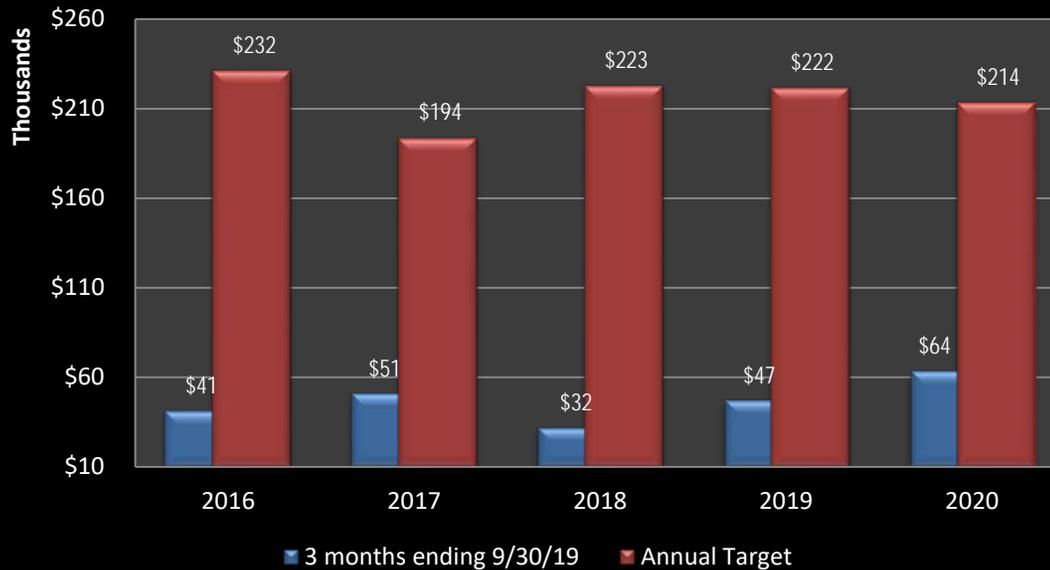
**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	966,236	282,495	683,741	29%
2017	999,655	285,682	713,973	29%
2018	1,054,059	280,485	773,573	27%
2019	1,042,562	292,889	749,672	28%
2020	1,182,000	281,272	900,728	24%

**COMMENTS:**

None

### Building Permits



**OVERVIEW:**

The Code of Virginia §15.2-2286 provides authority to levy fees for building code enforcement. The majority of building permit revenue is derived from fees on new construction and remodels/alterations. Fees are generally based on square feet however there are several flat fees which also apply. Building permits make up less than 1% of all estimated revenue for FY20.

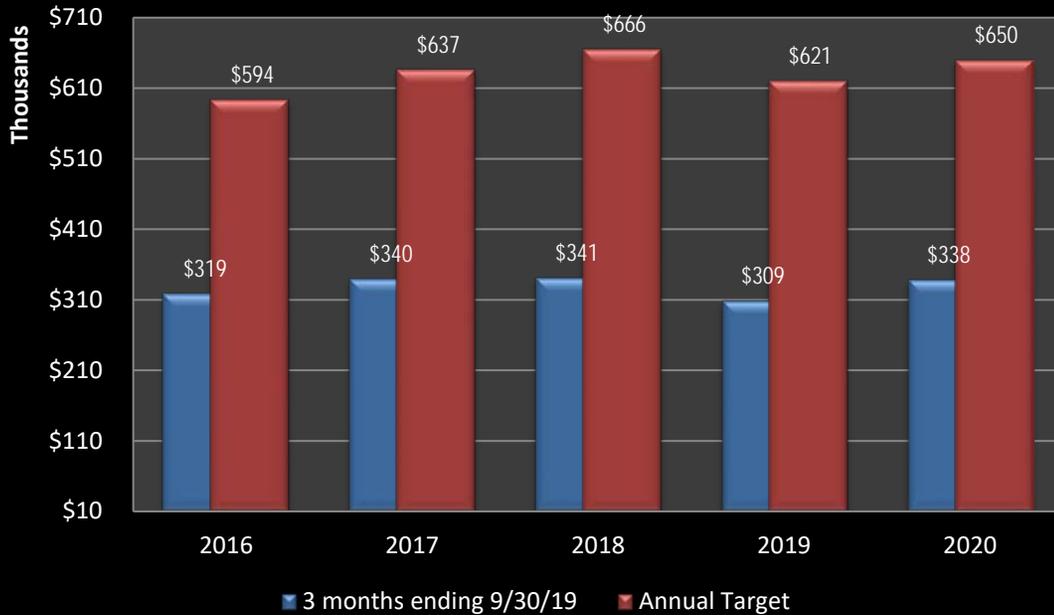
**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	231,776	41,421	190,355	18%
2017	194,049	51,173	142,876	26%
2018	223,242	32,300	190,943	14%
2019	222,158	47,167	174,991	21%
2020	214,000	63,522	150,478	30%

**COMMENTS:**

None

### Transient Occupancy Taxes



**OVERVIEW:**

Pursuant to the Code of Virginia § 58.1-3819, the County levies a 5% tax on the total amount paid for room rental by or for any transient to any hotel or travel campground. Generally, this tax does not apply within the limits of incorporated towns who have enacted a transient occupancy tax ordinance; however, there is one exception. A rate of 2% does apply within the limits of the Town of Chincoteague who also has enacted a transient tax ordinance. This exception is the result of an annexation agreement reached in 1989 between the County and Town. Transient occupancy taxes make up 1.1% of all estimated revenue for FY20.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	594,173	318,916	275,257	54%
2017	636,578	339,804	296,774	53%
2018	665,569	341,113	324,456	51%
2019	620,765	308,504	312,261	50%
2020	650,000	338,432	311,568	52%

**COMMENTS:**

None

### Landfill Tipping Fees



**OVERVIEW:**

The County's landfill enterprise fund is primarily funded from tipping fees. These charges are based on the number of tons of waste disposed and account for 5.7% of all estimated revenue for FY20.

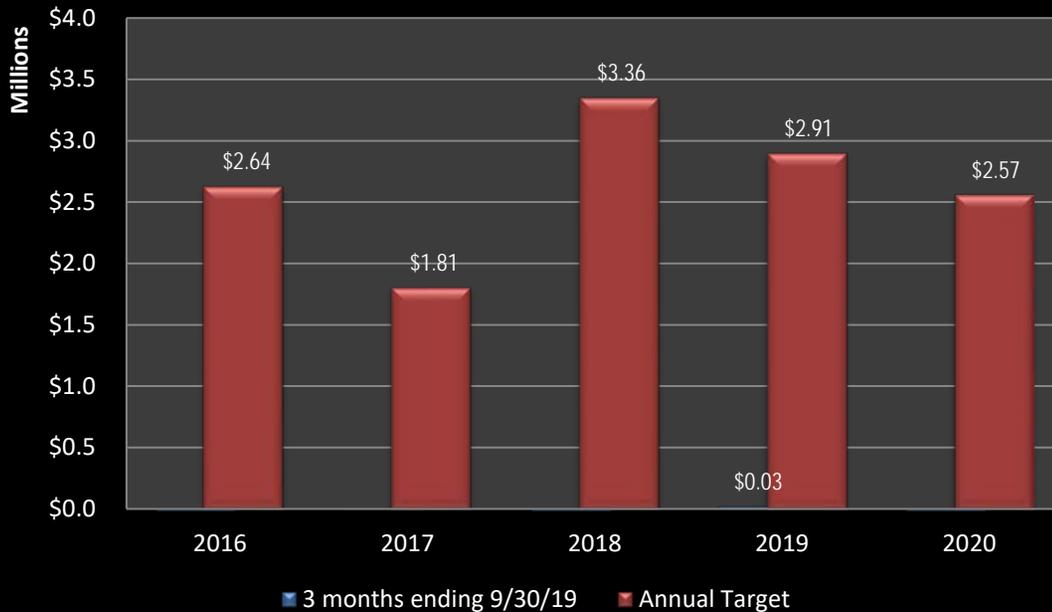
**HISTORICAL DATA:**

Fiscal Year	Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	2,910,224	750,637	2,159,587	26%
2017	3,103,516	879,037	2,224,479	28%
2018	2,828,218	762,889	2,065,329	27%
2019	2,992,857	819,768	2,173,090	27%
2020	3,312,800	844,565	2,468,235	25%

**COMMENTS:**

The landfill tipping fee rate was increased by 7.1% (from \$ 75 to \$ 80) effective 7/1/2019. However, year over year comparisons have FY 20 revenue increased by only 3%. In the chart on billable tonnage to the Landfill, FY 19 first quarter and FY 20 first quarter are almost identical with FY 19 edging higher by 95 tons for the same time period in FY 20.

### Public Service Corporation Real Estate Taxes



**OVERVIEW:**

Public Service Corporation (PSC) property taxes are accounted for separately than other property taxes due to their method of assessment. PSC taxable values are determined by the State Corporation Commission (SCC). The SCC's taxable real estate values are calculated by multiplying the market value of the property times the assessment ratio as determined by the State Department of Taxation. PSC real property tax rates are the same rate as the general real estate tax rate. PSC real estate taxes represent 4.4% of total estimated revenue for FY20.

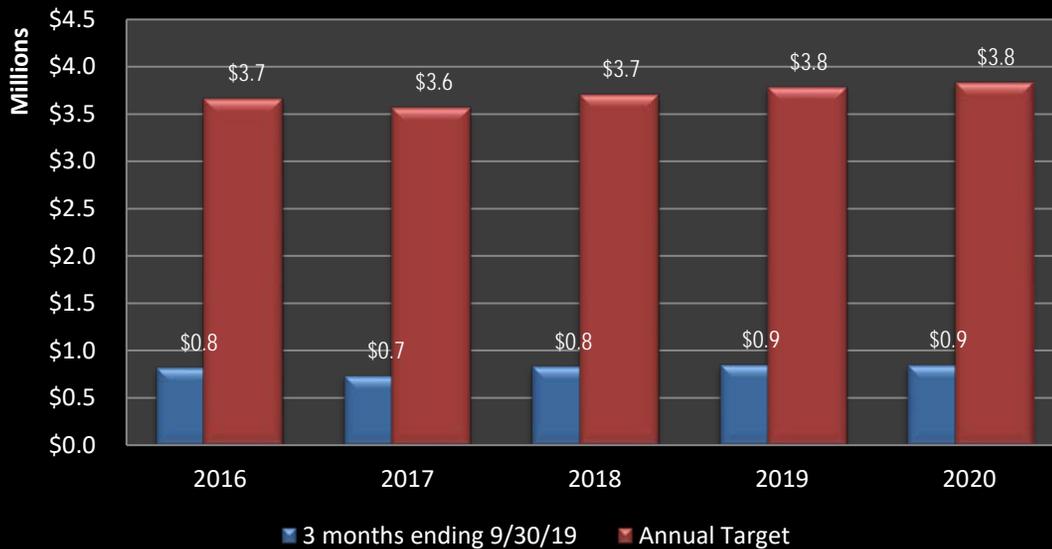
**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	2,637,108	-	2,637,108	0%
2017	1,814,753	3,697	1,811,056	0%
2018	3,359,823	-	3,359,823	0%
2019	2,907,137	28,440	2,878,697	1%
2020	2,570,897	(966)	2,571,863	0%

**COMMENTS:**

None

### Shared Expense Reimbursements



**OVERVIEW:**

Shared expense reimbursements are revenues received from the Commonwealth for their share of expenditures in activities that are considered to be a state/local responsibility. These activities are primarily those of constitutional offices including operation of the County jail. Shared expense reimbursements make up 6.6% of all estimated revenue for FY20.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	3,676,396	831,351	2,845,044	23%
2017	3,582,747	743,326	2,839,421	21%
2018	3,720,711	843,220	2,877,491	23%
2019	3,798,322	859,214	2,939,108	23%
2020	3,847,796	857,246	2,990,550	22%

**COMMENTS:**

None

### Vehicle License Fees



**OVERVIEW:**

This fee was first levied for tax year 2010 taking the place of the motor vehicle decal fee. It is levied on all motor vehicles garaged outside of incorporated towns. The vehicle license fee is added to the personal property tax bill and is subject to the collection methods as the personal property tax. The current vehicle fee is \$27.00/\$25.00 for motorcycles. Vehicle license fees make up 1% of all estimated revenue for FY20.

**HISTORICAL DATA:**

Fiscal Year	Annual Target	3 months ending 9/30/19	Remainder	Percent Collected
2016	653,617	53,949	599,668	8%
2017	630,853	119,795	511,058	19%
2018	576,225	46,052	530,173	8%
2019	748,995	71,375	677,620	10%
2020	551,171	47,003	504,168	9%

**COMMENTS:**

Collection of delinquent vehicle license fees is highly influenced by the frequency of the issuance of DMV registration stops by the Treasurer's Office. DMV stops were last initiated in August, 2019.

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period July 1, 2019 - September 30, 2019 (run date 10/25/19)**

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.1101	GENERAL FUND	BOARD OF SUPERVISORS	142,519	-	\$ 142,519	29,379		113,140	21%
101.1201	GENERAL FUND	COUNTY ADMINISTRATOR	362,709	-	362,709	79,745		282,964	22%
101.1204	GENERAL FUND	LEGAL SERVICES	232,668	-	232,668	56,146		176,522	24%
101.1206	GENERAL FUND	HUMAN RESOURCES	235,702	-	235,702	55,618		180,084	24%
101.1209	GENERAL FUND	COMMISSIONER OF REVENUE	292,996	-	292,996	63,638		229,358	22%
101.1210	GENERAL FUND	COUNTY ASSESSOR	633,935	-	633,935	140,304		493,631	22%
101.1213	GENERAL FUND	TREASURER	586,793	-	586,793	122,505		464,288	21%
101.1215	GENERAL FUND	FINANCE	708,133	-	708,133	103,710		604,423	15%
101.1216	GENERAL FUND	IT & MANAGEMENT SERVICES	917,217	-	917,217	243,923		673,294	27%
101.1219	GENERAL FUND	RISK MANAGEMENT	308,054	-	308,054	232,708		75,346	76%
101.1301	GENERAL FUND	ELECTORAL BOARD	61,742	-	61,742	3,340		58,402	5%
101.1302	GENERAL FUND	REGISTRAR	186,612	-	186,612	52,180		134,432	28%
101.2101	GENERAL FUND	CIRCUIT COURT	88,236	-	88,236	17,231		71,005	20%
101.2102	GENERAL FUND	GENERAL DISTRICT COURT	11,471	-	11,471	1,776		9,695	15%
101.2103	GENERAL FUND	CHIEF MAGISTRATE	16,938	-	16,938	785		16,153	5%
101.2104	GENERAL FUND	JUVENILE & DOMESTIC REL CT	13,650	-	13,650	1,341		12,309	10%
101.2106	GENERAL FUND	CLERK OF THE CIRCUIT COURT	455,092	-	455,092	114,829		340,263	25%
101.2107	GENERAL FUND	SHERIFF - COURT SERVICES	570,155	-	570,155	114,453		455,702	20%
101.2110	GENERAL FUND	COMMISSIONER OF ACCOUNTS	214	-	214	0		214	0%
101.2201	GENERAL FUND	COMMONWEALTH'S ATTORNEY	419,039	-	419,039	105,459		313,580	25%
101.2203	GENERAL FUND	VICTIM/WITNESS ASSISTANCE	109,203	-	109,203	26,818		82,385	25%
101.3102	GENERAL FUND	SHERIFF - LAW ENFORCEMENT	2,495,407	-	2,495,407	758,753		1,736,654	30%
101.3202	GENERAL FUND	VOLUNTEER FIRE & RESCUE	265,110	-	265,110	9,242		255,868	3%
101.3301	GENERAL FUND	SHERIFF - CORRECTION & DENTN	2,344,776	-	2,344,776	463,716		1,881,060	20%
101.3303	GENERAL FUND	JUVENILE PROBATION OFFICE	133,056	-	133,056	23,994		109,062	18%
101.3305	GENERAL FUND	COMMUNITY CORRECTION PROGRA	94,493	-	94,493	13,742		80,751	15%
101.3410	GENERAL FUND	BUILDING INSPECTIONS	517,249	-	517,249	137,195		380,054	27%
101.3450	GENERAL FUND	ORDINANCE ENFORCEMENT	74,014	-	74,014	16,678		57,336	23%
101.3501	GENERAL FUND	ANIMAL CONTROL	128,807	-	128,807	31,723		97,084	25%
101.3502	GENERAL FUND	REG. ANIMAL CONTROL FACILITY	107,570	-	107,570	16,144		91,426	15%
101.3505	GENERAL FUND	EMERGENCY MANAGEMENT	131,739	-	131,739	21,332		110,407	16%
101.3530	GENERAL FUND	MEDICAL EXAMINER	5,000	-	5,000	100		4,900	2%
101.4102	GENERAL FUND	STORM DRAINAGE MAINTENANCE	258,281	-	258,281	65,570		192,711	25%

**Summary Financial Report (Expenditure Section)**

**Expenditure Report for the period July 1, 2019 - September 30, 2019 (run date 10/25/19)**

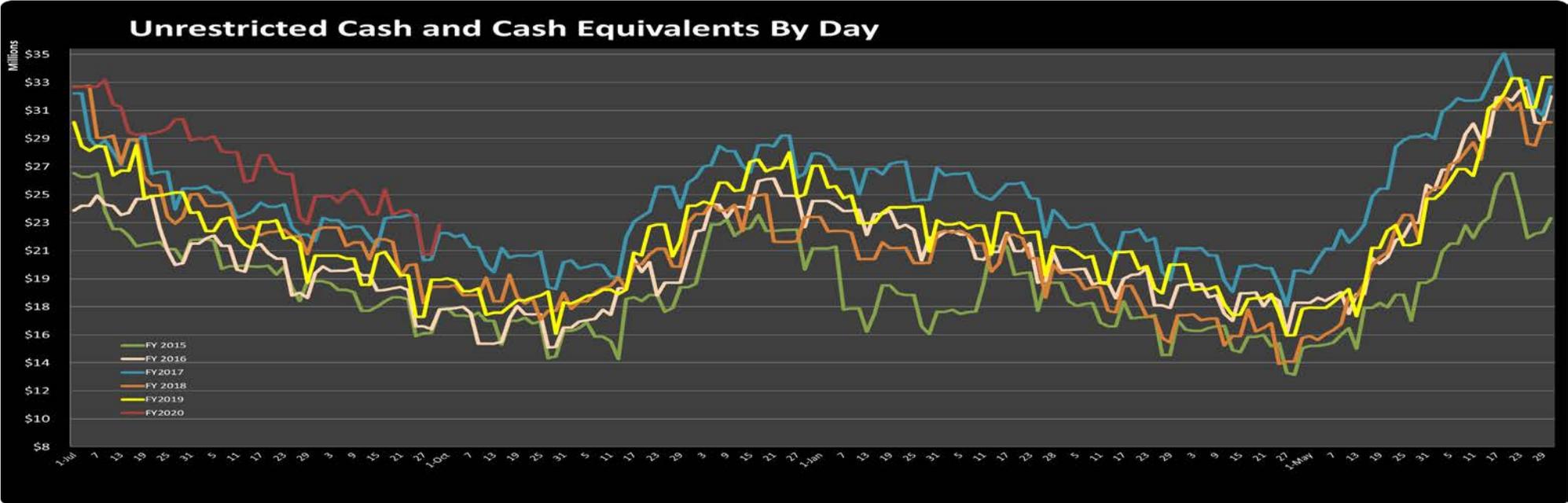
ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
101.4203	GENERAL FUND	LITTER CONTROL	362,795	-	362,795	69,897		292,898	19%
101.4206	GENERAL FUND	SOLID WASTE	2,181,096	-	2,181,096	573,265		1,607,831	26%
101.4302	GENERAL FUND	BUILDING & GROUNDS	1,591,624	-	1,591,624	309,624	12,762	1,269,238	20%
101.5101	GENERAL FUND	HEALTH DEPARTMENT	701,093	-	701,093	167,531		533,563	24%
101.5205	GENERAL FUND	COMMUNITY SERVICES BOARD	200,036	-	200,036	50,009		150,027	25%
101.5306	GENERAL FUND	PROPERTY TAX RELIEF	144,525	-	144,525	-		144,525	0%
101.7109	GENERAL FUND	PARKS & RECREATION	246,156	-	246,156	69,191		176,965	28%
101.7110	GENERAL FUND	FEDERAL SUMMER FOOD PROGRAM	62,901	-	62,901	48,727		14,174	77%
101.7205	GENERAL FUND	TRANSLATOR TV/COMM TOWERS	291,699	-	291,699	17,016		274,683	6%
101.7302	GENERAL FUND	PUBLIC LIBRARY	417,079	-	417,079	208,540		208,540	50%
101.8101	GENERAL FUND	PLANNING DISTRICT COMM. #22	75,703	-	75,703	18,926		56,777	25%
101.8103	GENERAL FUND	HOUSING REDEVELOPMENT CORP	9,215	-	9,215	2,304		6,911	25%
101.8105	GENERAL FUND	ENTERPRISE ZONE INCENTIVES	25,000	-	25,000	-		25,000	0%
101.8106	GENERAL FUND	EROSION & SEDIMENT CONTROL	136,262	-	136,262	32,320		103,942	24%
101.8107	GENERAL FUND	PLANNING & COMM DEVELOPMENT	490,807	-	490,807	102,617		388,190	21%
101.8108	GENERAL FUND	A-N TRANS DISTRICT COMM.	6,704	-	6,704	-		6,704	0%
101.8109	GENERAL FUND	TOURISM COMMISSION	146,628	-	146,628	32,360		114,269	22%
101.8110	GENERAL FUND	ESAAA/CAA	23,430	-	23,430	-		23,430	0%
101.8110	GENERAL FUND	COMMUNITY COLLEGE	41,028	-	41,028	10,257		30,771	25%
101.8110	GENERAL FUND	S.P.C.A.	5,921	-	5,921	1,480		4,441	25%
101.8110	GENERAL FUND	E.S. R.C.&D. COUNCIL	9,999	-	9,999	2,500		7,499	25%
101.8110	GENERAL FUND	E.S. SOIL & WATER CONSERVATI	21,154	-	21,154	5,289		15,866	25%
101.8110	GENERAL FUND	STAR TRANSIT	176,800	-	176,800	-		176,800	0%
101.8110	GENERAL FUND	ES OF VA GROUNDWATER COMM	27,221	-	27,221	6,805		20,416	25%
101.8110	GENERAL FUND	E.S. SMALL BUSINESS DEV CNTR	4,607	-	4,607	1,152		3,455	25%
101.8110	GENERAL FUND	ES COALITION AGNST DOM VIOLE	20,000	-	20,000	5,000		15,000	25%
101.8110	GENERAL FUND	CHINCOTEAGUE INLEY STUDY	100,000	-	100,000	-		100,000	0%
101.8114	GENERAL FUND	WALLOPS RESEARCH PARK (OPER)	132,233	-	132,233	5,702.45		126,531	4%
101.8204	GENERAL FUND	JOHNSON/GYP MOTH/AG PRG COMM	12,802	-	12,802	871.25		11,931	7%
101.8305	GENERAL FUND	COOPERATIVE EXTENSION PROG.	116,184	-	116,184	7,018.06		109,166	6%
101.9103	GENERAL FUND	CONTINGENCIES	45,834	-	45,834	.00		45,834	0%
101.9104	GENERAL FUND	DEBT SERVICE	290,646	-	290,646	33,322.89		257,323	11%
101.9301	GENERAL FUND	TRANSFERS TO SCHOOL DIVISION	18,096,162	-	18,096,162	1,558,099.09		16,538,063	9%

*Summary Financial Report (Expenditure Section)*

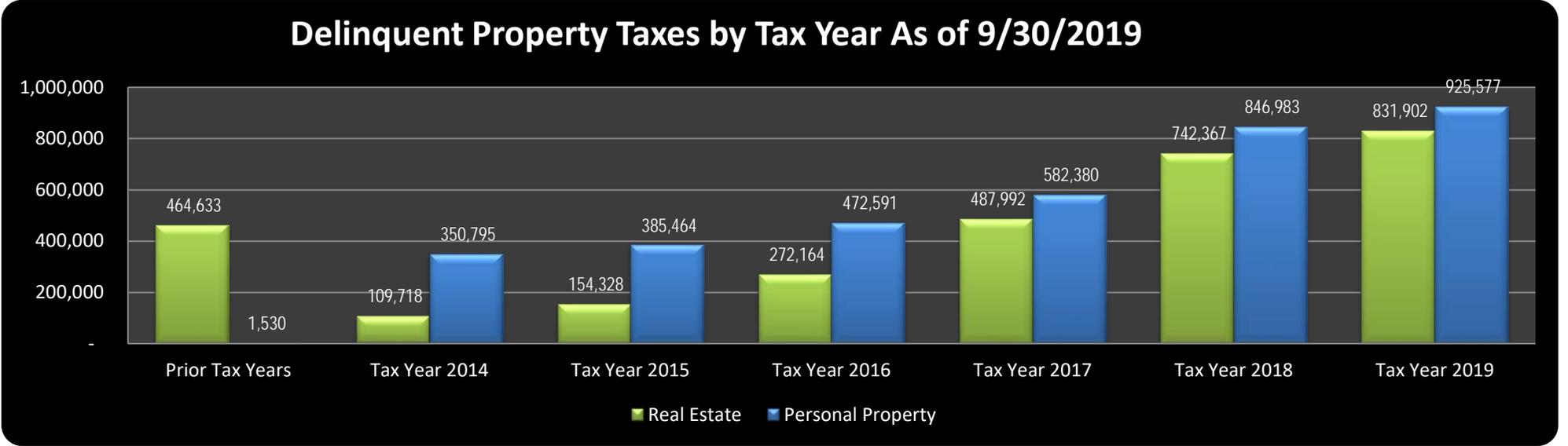
Expenditure Report for the period July 1, 2019 - September 30, 2019 (run date 10/25/19)

ACCOUNT #	FUND TYPE	DESCRIPTION	CURRENT BUDGET AMOUNT	BUDGET AMENDMENTS IN PROCESS	REVISED BUDGET	YTD ACTUAL	ENCUMBERANCES	REMAINING BALANCE	% OF BUDGET USED
103	SPECIAL REVENUE	SOCIAL SERVICES OPERATING	4,293,410	-	4,293,410	846,188		3,447,222	20%
202	SPECIAL REVENUE	COMPREHENSIVE SERVICES ACT	1,132,016	-	1,132,016	44,268	449,625	638,123	44%
203	SPECIAL REVENUE	LAW LIBRARY FUND	7,000	-	7,000	381		6,619	5%
206	SPECIAL REVENUE	STORMWATER ORDINANCE FUND	192,870	-	192,870	30,574		162,296	16%
214	SPECIAL REVENUE	CONSOLIDATED EMS	4,300,788	-	4,300,788	928,790		3,371,998	22%
218	SPECIAL REVENUE	CONSOLIDATED FIRE FUND	1,580,467	-	1,580,467	-		1,580,467	0%
225	SPECIAL REVENUE	GBKVILLE - C COVE MOSQ CNTRL	43,151	-	43,151	-		43,151	0%
274	SPECIAL REVENUE	COURTHOUSE SECURITY FUND	80,000	-	80,000	26,313		53,687	33%
275	SPECIAL REVENUE	DRUG SEIZURES FUND	44,048	-	44,048	-		44,048	0%
293	SPECIAL REVENUE	FIRE PROGRAMS FUND	208,224	-	208,224	4,387		203,837	2%
294	SPECIAL REVENUE	HAZARDOUS MATERIALS RESPONSE	40,889	-	40,889	3,067		37,822	8%
295	SPECIAL REVENUE	E-911 SYSTEMS	637,483	-	637,483	67,457		570,026	11%
299	SPECIAL REVENUE	COUNTY GRANTS FUND	12,506	-	12,506	13,754		(1,248)	110%
305	CAPITAL PROJECT F	COUNTY CAPITAL PROJECTS	3,386,648	-	3,386,648	143,612	732,623	2,510,413	26%
311	SPECIAL REVENUE	REHABILITATIVE PROJECTS	700,000	-	700,000	25,456		674,544	4%
315	CAPITAL PROJECT F	CAPITAL PROJECTS - PROFFERS	7,270	-	7,270	-		7,270	0%
330	CAPITAL PROJECT F	HAZARD MIT GRANTS	-	-	-	-		-	100%
338	CAPITAL PROJECT F	LIBRARY CONSTRUCTION FUND	4,974,552	-	4,974,552	81,841		4,892,711	2%
339	CAPITAL PROJECT F	CO PROJECTS(SERIES 15 BOND)	-	-	-	-		-	100%
340	CAPITAL PROJECT F	WALLOPS RESEARCH PARK (CONST	-	-	-	-		-	100%
350	CAPITAL PROJECT F	QUINBY BOAT HARBOR IMPROV.	117,501	-	117,501	-		117,501	0%
351	CAPITAL PROJECT F	GREENBACKVILLE HARBOR IMPROV	320,777	-	320,777	7,629		313,148	2%
401	DEBT SERVICE FUNI	DEBT SERVICE FUND	3,165,568	-	3,165,568	2,001,623		1,163,945	63%
601	ENTERPRISE FUND	PARKS & RECREATION ENTERPRIS	62,000	-	62,000	19,070		42,930	31%
602	ENTERPRISE FUND	AIRPORT ENTERPRISE FUND	606,193	-	606,193	68,951	2,074,439	(1,537,196)	354%
604	ENTERPRISE FUND	E.D.A. ENTERPRISE FUND	7,500	-	7,500	8,150		(650)	109%
605	ENTERPRISE FUND	LANDFILL ENTERPRISE FUND	2,704,450	-	2,704,450	409,770		2,294,679	15%
606	ENTERPRISE FUND	WATER&SEWER ENTERPRISE FUND	1,168,072	-	1,168,072	79,288	18,342	1,070,441	8%
<b>Total</b>			<b>\$ 68,915,306</b>	<b>\$ -</b>	<b>\$ 68,915,306</b>	<b>\$ 11,274,468</b>	<b>\$ 3,287,791</b>	<b>\$ 54,353,048</b>	<b>16%</b>

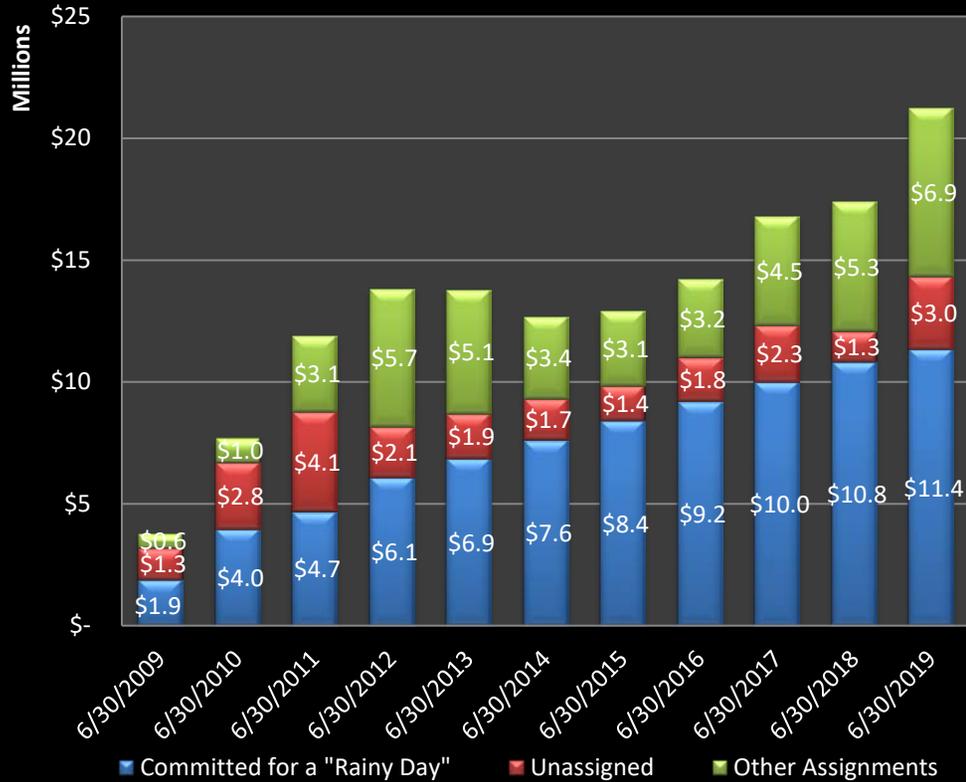
*Summary Financial Report (Cash/Cash Equivalents And Taxes Receivable Section)*



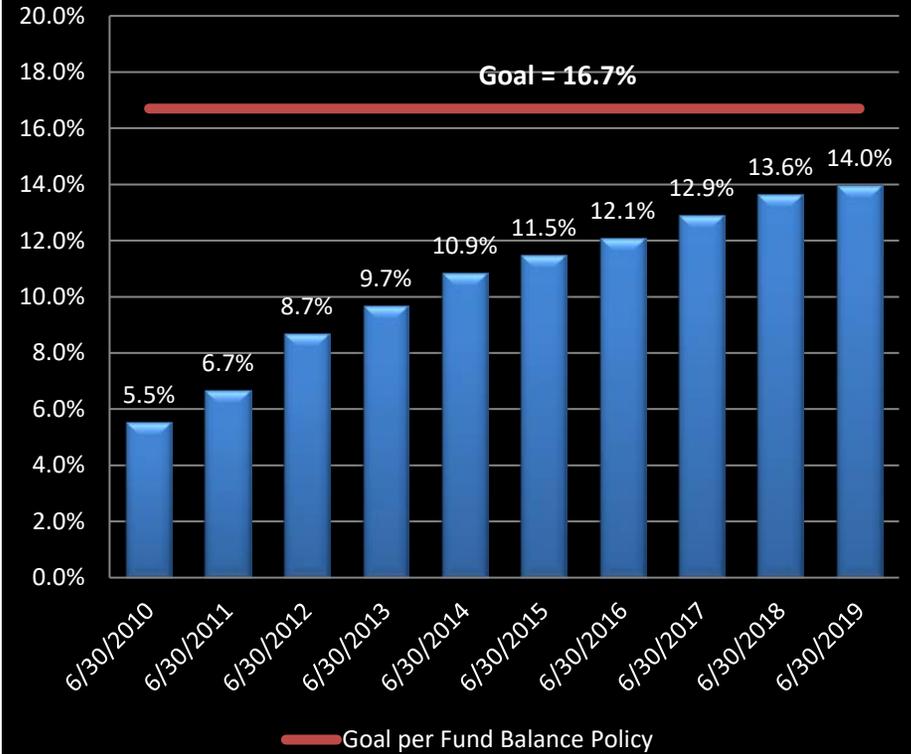
**COMMENTS:**  
 The chart above includes only cash and cash equivalents residing in the County's main operating and investment account. Note the above chart excludes cash reserved for landfill closure and post closure costs and other restricted funds but does include cash and cash equivalents held by the Accomack County School Board.



### Unrestricted General Fund Balance



### Fund Balance Committed for a "Rainy Day" as a % of General Fund & School Funds Revenue



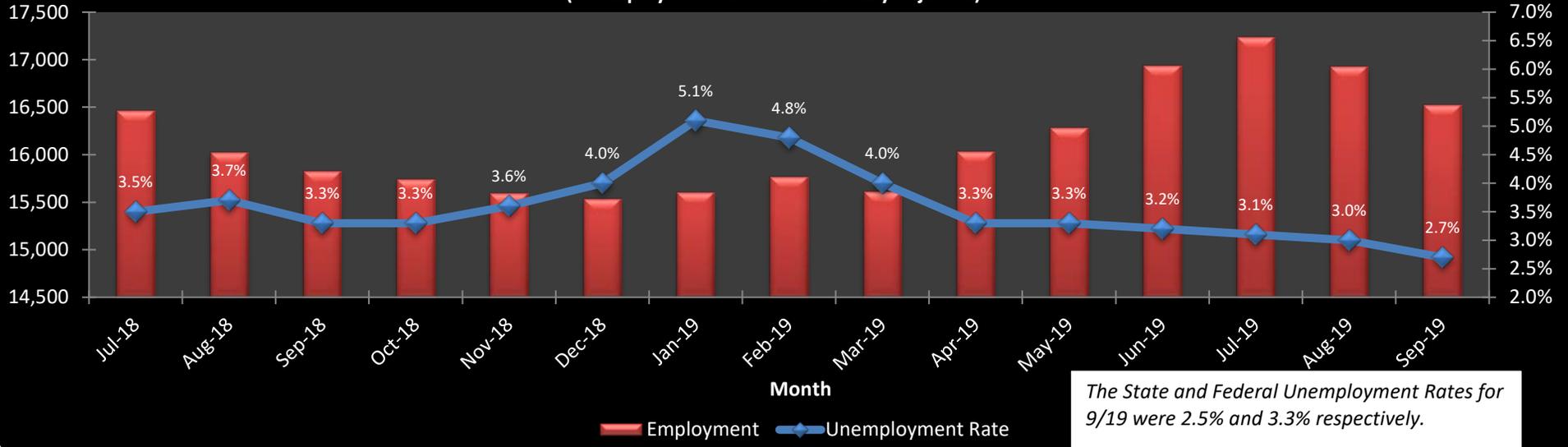
**COMMENTS:**

**Unassigned Fund Balance (aka surplus):** The County's unassigned fund balance is approximately \$1.3 million as of June 30, 2018 and grew in fiscal year 2019 to just at \$3 million. This does not include any of the Rainy Day/Stabilization Fund Balance referred to below.

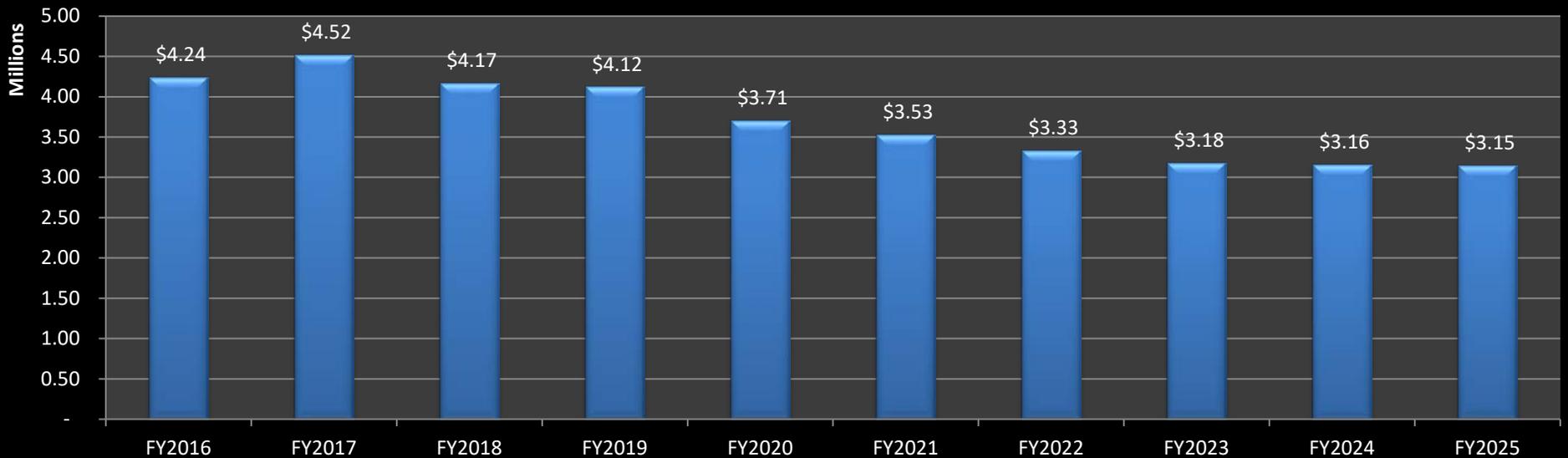
**"Rainy Day"/Stabilization Fund Balance:** Fund Balance committed for a "Rainy Day/Stabilization" is equal to \$11.4 million or approximately 14% of revenue as of 6/30/2019. The long-term plan is to increase it to 16.7% of revenue by 2021. The Board of Supervisors has approved an additional transfer to the "Rainy Day/Stabilization" fund of \$855,944 which occurred as part of closing the 2019 fiscal year.

### Accomack County Number Employed & Unemployment Rate

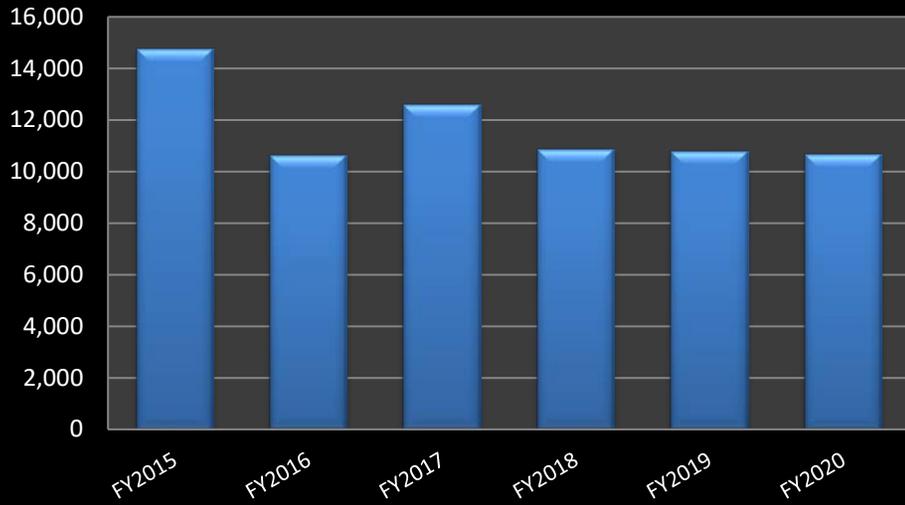
(Unemployment rate not seasonally adjusted)



### Total County Debt Service By Fiscal Year



### Landfill Billable Tons of Waste Received 1ST Quarter By Fiscal Year



### Budget Contingency Balance by Month

